

# THE FAIRMONT COLLECTION

## *Kronen Set*



November 15, 2023 • Costa Mesa, CA

The Official Auction of the  
Whitman Coin & Collectibles Expo

Stack's  Bowers  
GALLERIES



# Stack's Bowers Galleries

## Upcoming Auction Schedule

### Coins and Currency

Date	Auction	Consignment Deadline
November 1-3, 2023	Collectors Choice Online Auction – <i>Ancient &amp; World Coins</i> StacksBowers.com	Visit StacksBowers.com
November 7, 2023	Collectors Choice Online Auction – <i>World Paper Money</i> StacksBowers.com	Visit StacksBowers.com
November 8, 2023	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	Visit StacksBowers.com
November 13-17, 2023	Stack's Bowers Galleries – <i>U.S. Coins &amp; Currency</i> Official Auction of the Whitman Coin & Collectibles Expo	Visit StacksBowers.com
November 29-30, 2023	Collectors Choice Online Auction – <i>U.S. Coins &amp; Currency</i> StacksBowers.com	November 6, 2023
December 5, 2023	Collectors Choice Online Auction – <i>Bust and Seated Type U.S. Coins</i> StacksBowers.com	Visit StacksBowers.com
December 6-7, 2023	Collectors Choice Online Auction – <i>Tokens &amp; Medals</i> StacksBowers.com	Visit StacksBowers.com
December 7-8, 2023	Stack's Bowers and Ponterio – <i>Chinese &amp; Asian World Paper Money</i> Hong Kong	Visit StacksBowers.com
December 9-10, 2023	Collectors Choice Online Auction – <i>Chinese &amp; Asian World Coins</i> StacksBowers.com	Visit StacksBowers.com
December 12, 2023	Collectors Choice Online Auction – <i>Selections from the Sydney F. Martin Collection</i> StacksBowers.com	Visit StacksBowers.com
December 12-14, 2023	Collectors Choice Online Auction – <i>U.S. Coins &amp; Currency</i> StacksBowers.com	November 20, 2023
January 11-15, 2024	Stack's Bowers Galleries – <i>Ancient and World Coins &amp; Paper Money</i> An Official Auction of the N.Y.I.N.C. New York, NY	October 30, 2023
March 26-29, 2024	Stack's Bowers Galleries – <i>U.S. Coins &amp; Currency</i> Official Auction of the Whitman Coin & Collectibles Expo	January 25, 2024
April 10-15, 2024	Stack's Bowers and Ponterio – <i>Chinese &amp; Asian World Coins</i> Hong Kong <i>World Paper Money</i>	January 22, 2024
May 9, 2024	Stack's Bowers Galleries – <i>World Paper Money</i> Official Auction of the Maastricht Paper Money Show	March 11, 2024

**Front Cover** (top to bottom): Lot 5095: 1893-CC Liberty Head Half Eagle. Winter 1-A. MS-63 (PCGS). CAC; Lot 5213: 1884-CC Liberty Head Eagle. Winter 1-A, the only known dies. AU-58 (PCGS). CAC; Lot 5315: 1871-CC Liberty Head Double Eagle. EF-40 (PCGS).

**Back Cover** (top to bottom, left to right): Lot 5127: 1909-O Indian Half Eagle. MS-62 (PCGS); Lot 5060: 1872-CC Liberty Head Half Eagle. Winter 1-B. EF-45 (PCGS). CAC; Lot 5194: 1875-CC Liberty Head Eagle. Winter 1-A, the only known dies. EF-45 (PCGS); Lot 5069: 1879-CC Liberty Head Half Eagle. Winter 1-A. AU-55 (PCGS). CAC; Lot 5291: 1858-O Liberty Head Double Eagle. Winter-4. AU-55 (PCGS). CAC; Lot 5385: 1909/8 Saint-Gaudens Double Eagle. FS-301. MS-64 (PCGS). CAC; Lot 5305: 1866-S Liberty Head Double Eagle. No Motto. AU-53 (PCGS). CAC.



# THE FAIRMONT COLLECTION

## *Kronen Set*



November 15, 2023

1:00 PM PT

Griffin Studios

Stack's Bowers Galleries Headquarters

1550 Scenic Avenue, Suite 150

Costa Mesa, CA 92626

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## Email and Mail Bidding

Use the enclosed bid sheet and email or mail it to us. Email bids to [info@StacksBowers.com](mailto:info@StacksBowers.com). If sending by mail, please allow sufficient time for the postal service. Please call to confirm that your bids have been received by Stack's Bowers Galleries.

Mail: Attn. Client Services Department  
Stack's Bowers Galleries  
1550 Scenic Avenue, Suite 150  
Costa Mesa, CA 92626  
United States

Email: [info@StacksBowers.com](mailto:info@StacksBowers.com)

## Live Bidding

Pre-registration is required. Registration can be completed during lot viewing at room 315, or prior to entering the live auction outside of room 310.

## Payment Information

Please send all check, money order or cashier's check payments to:

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1550 Scenic Avenue, Suite 150  
Costa Mesa, CA 92626  
United States

For bank wire instructions, see information at right or contact our Client Services Department at 800.458.4646 or 949.253.0916.

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ABA/Routing#: 0710-0648-6	Address: 120 South LaSalle Street
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**IMPORTANT: Please have your bank add the  
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# THE FAIRMONT COLLECTION

## *Kronen Set*

November 15, 2023 • 1:00 PM PT

### Lot Viewing

Lot Viewing will be conducted at the Costa Mesa, CA offices: October 19-20 & 23-24, 2023  
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626 • 9:00 AM-5:00 PM PT (*by appointment only*)

Lot Viewing will be conducted at the New York City offices: October 30-November 3, 2023  
470 Park Avenue, New York, NY 10022 • 9:00 AM-5:00 PM ET (*by appointment only*)

Lot Viewing will be conducted at The Baltimore Convention Center: November 7-10, 2023  
One West Pratt Street, Baltimore, MD 21201 • Room 307 • 9:00 AM-5:00 PM ET (*no appointment needed*)

*If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email [info@StacksBowers.com](mailto:info@StacksBowers.com) to make arrangements.*

### Auction Location

Griffin Studios, Stack's Bowers Galleries Headquarters

1550 Scenic Avenue, Suite 150

Costa Mesa, CA 92626

Contact our Client Services department at 800-458-4646 to pre-register for live bidding.

### Auction Details

#### Session 1\*

The Sydney F. Martin  
Collection, Part V  
Monday, November 13  
9:00 AM PT  
Lots 1001-1427

#### Session 2\*

Colonial & Early American  
Coins featuring the  
Muddy River Collection  
Tuesday, November 14  
9:00 AM PT  
Lots 2001-2221

#### Session 3\*

Rarities Night  
Tuesday, November 14  
2:00 PM PT  
Lots 3001-3304

#### Session 4\*

Numismatic Americana  
Wednesday, November 15  
9:00 AM PT  
Lots 4001-4132

#### Session 5

The Fairmont Collection -  
Kronen Set  
Wednesday, November 15  
1:00 PM PT  
Lots 5001-5403

#### Session 6\*

U.S. Coins  
Thursday, November 16  
9:00 AM PT  
Lots 6001-6723

#### Session 7\*

Physical Cryptocurrency  
Part 1  
Friday, November 17  
10:00 AM PT

#### Session 8\*

U.S. Currency  
Friday, November 17  
12:00 Noon PT  
Lots 20001-20346

#### Session 9\*

Numismatic Americana,  
Early American Coins &  
U.S. Coins Part 1  
Internet Only  
Monday, November 20  
9:00 AM PT  
[StacksBowers.com](http://StacksBowers.com)  
Lots 8001-8600

#### Session 10\*

Physical Cryptocurrency  
Part 2  
Internet Only  
Monday, November 20  
10:00 AM PT  
[StacksBowers.com](http://StacksBowers.com)

#### Session 11\*

U.S. Coins Part 2  
Internet Only  
Tuesday, November 21  
9:00 AM PT  
[StacksBowers.com](http://StacksBowers.com)  
Lots 10001-11081

#### Session 12\*

U.S. Currency  
Internet Only  
Tuesday, November 21  
9:00 AM PT  
[StacksBowers.com](http://StacksBowers.com)  
Lots 21001-21481



### Lot Pickup

Lot Pickup will be conducted at the Stack's Bowers Galleries  
Costa Mesa, CA Headquarters (by appointment only).

*\*Please refer to our other November 2023 Showcase Auction catalogs for further offerings of Numismatic Americana and U.S. Coins & Currency.*

*Visit [StacksBowers.com](http://StacksBowers.com) to view our Internet Only sessions.*

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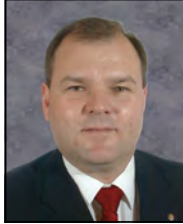
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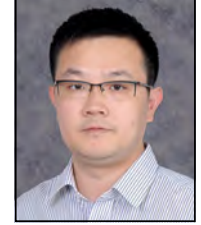
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# Welcome to the Kronen Set from the Fairmont Collection

I am proud to present to you the incredible Kronen Set of \$5, \$10, and \$20 gold coins from the Fairmont Collection, a landmark feature of our November 2023 Showcase Auction. Comprising mostly complete runs of each denomination beginning in 1834, the Kronen Set offers an astounding combination of Condition Census and Everyman quality across the rarest dates and varieties of U.S. gold. Most importantly, each coin exhibits the incredible quality, originality, and eye appeal that has become a hallmark of the Fairmont provenance. All coins in the Kronen Set have been certified by PCGS and over 140 coins feature approval by CAC.

The \$5 half eagles from the Kronen Set span nearly a full century of U.S. coinage from 1834 through 1915 and include examples from the Classic Head, Liberty Head, and Indian Head series. Highlights among half eagles include an EF-45 (PCGS) CAC 1872-CC, a MS-63 (PCGS) CAC 1893-CC, a 1909-O graded MS-62 (PCGS), and a MS-63 (PCGS) 1911-D.

The \$10 eagles in the Kronen Set encompass the Liberty Head series through the Indian Head series beginning with the coveted 1839/8 issue and ending with the 1926 released in the midst of the Roaring Twenties. The eagles include such rarities as an 1846/5'-O graded AU-55 (PCGS), an 1862 graded AU-58 (PCGS), an EF-45 (PCGS) 1875-CC, an AU-58 (PCGS) CAC 1884-CC, and an 1890-CC graded MS-62+ (PCGS) CAC.

The \$20 double eagles showcase the Liberty Head and Saint-Gaudens series with coins dating from the first collectible issue in 1850 through the cusp of the Great Depression in 1928. Highlights among the \$20 denomination include an 1858-O graded AU-55 (PCGS) CAC, an 1866-S No Motto graded AU-53 (PCGS) CAC, an EF-40 (PCGS) 1871-CC, an AU-58 (PCGS) 1873-CC, and an 1891-CC graded MS-60 (PCGS).

This offering of the Kronen Set comes on the heels of the record-setting sales of the Hendricks, JBL, CBL, CAG, and Rhone sets from the Fairmont Collection in our 2022 and 2023 auctions. With such astounding success realized by these earlier selections, the sale of the Kronen Set this November is sure to be another milestone event for specialists in U.S. gold coins.

On behalf of the entire Stack's Bowers Galleries team, I wish you the best of luck in your bidding!

Sincerely



Brian Kendrella  
President

## Order of Sale

### Session 5

The Fairmont Collection - Kronen Set  
Wednesday, November 15 • 1:00 PM PT  
Lots 5001-5403

Category.....	Lot Number
<b>U.S. Coins &amp; Related.....</b>	<b>5001-5403</b>
Half Eagles .....	5001-5143
Eagles .....	5144-5272
Double Eagles .....	5273-5403

*Please refer to our other November 2023 Showcase Auction catalogs for further offerings of Numismatic Americana and U.S. Coins & Currency. Visit [StacksBowers.com](https://StacksBowers.com) to view our Internet Only sessions.*

SESSION 5

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THE FAIRMONT COLLECTION

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*Kronen Set*



*Lot 5302*

WEDNESDAY, NOVEMBER 15, 2023, 1:00 PM PT  
LOTS 5001-5403

## HALF EAGLES

CLASSIC HEAD HALF EAGLES

5001

**1834 Classic Head. HM-3. Rarity-2. Plain 4. AU-53 (PCGS).** A lustrous and frosty About Uncirculated example of this popular first year Classic Head \$5 issue. Boldly defined overall with handsome color that features subtle olive undertones and dominant medium golden-orange. An ideal candidate for inclusion in a high grade gold type set.

PCGS# 8171. NGC ID: 25RR.

*From the Fairmont Collection - Kronen Set.*

5002

**1835 HM-1. Rarity-2+. EF-45 (PCGS). CAC.** A fully original piece with rich honey-olive color throughout. More than 371,000 half eagles were struck in 1835 and circulated as workhorse coins for years. Because of this, well worn 1835 half eagles are easily obtained, but in premium Choice EF and higher grades this issue is scarcer than many collectors realize.

PCGS# 8173. NGC ID: 25RV.

*From the Fairmont Collection - Kronen Set.*LIBERTY HEAD HALF EAGLES

5003

**1840 AU-58 (PCGS). CAC.** Frosty honey-orange and deep olive surfaces support a well executed, overall bold strike. There are no marks worthy of individual attention. The 1840 is a popular early Liberty Head half eagle for better date type purposes. Even so, it is scarce in an absolute sense and is a true rarity in the finer AU grades. High quality offerings such as this do not come along that often.

PCGS# 8194. NGC ID: 25SA.

*From the Fairmont Collection - Kronen Set.*

5004

**1842-D Winter 7-E. Small Date, Small Letters. EF-45 (PCGS). CAC.** A richly colored example featuring bold shades of deep honey and orange-gold. Striking detail is pleasingly sharp by Dahlonega Mint standards. This coin is sure to have great appeal for advanced Southern gold enthusiasts. The 1842-D Small Date, Small Letters is a conditionally challenging half eagle with most survivors well worn and grading no higher than EF-40. This lovely Choice EF example offers above average quality for the issue and plenty of eye appeal.

PCGS# 8210. NGC ID: 25SX.

*From the Fairmont Collection - Kronen Set.*

5005

**1843-D Winter 9-F. Small D. EF-40 (PCGS).** The 1843 Small D variety is much scarcer than its Medium D counterpart, from the same date and mint. To date (5/12/2023), PCGS has graded 271 examples of the Medium D type, but only 5 Small D pieces. This is a lovely EF coin with warm, even, honey-olive color that attests to its originality. Sure to appeal to advanced Southern gold variety collectors.

PCGS# 98215. NGC ID: 25T4.

*From the Fairmont Collection - Kronen Set.*





5006

**1844-C Winter-1, the only known dies. Die State II. EF-45 (PCGS).** Warm honey-gold with a tinge of orange-olive color, this is an uncommonly original Charlotte Mint \$5. Appreciable luster remains to surfaces that retain bold striking detail to most design elements. Rarer than the mintage of 23,631 pieces might suggest, the 1844-C saw particularly heavy circulation resulting from two factors. The first was a loss of confidence in privately minted Bechtler coins. The second was a fire in the Charlotte Mint that forced a suspension in production in 1845 (there are no 1845-C half eagles). Finer than the typical VF or low end EF survivor, the present premium EF-45 example will have great appeal for advanced Southern gold enthusiasts.

PCGS# 8220. NGC ID: 25T8.

*From the Fairmont Collection - Kronen Set.*

5009

**1845 AU-58 (PCGS). CAC.** A sharply struck and richly original example with nearly full mint frost. Dominant olive-gold color with blended honey-orange throughout. The 1845 is one of the highest mintage half eagles from the 1840s with 417,099 circulation strikes produced. Well worn survivors are plentiful by the standards of the early No Motto Liberty Head series, although in the finest AU and all Mint State grades the 1845 is surprisingly rare. This is true of virtually all Philadelphia Mint half eagles from the 1840s, as these coins saw active commercial use in an era when there was essentially no numismatic interest in preserving circulation strikes. It is truly remarkable, therefore, that the present example not only survived in nearly Mint State, but that it did so with such original, attractive surfaces.

PCGS# 8223. NGC ID: 25TB.

*From the Fairmont Collection - Kronen Set.*

5007

**1844-D Winter 11-G. AU-55 (PCGS).** This gorgeous example exhibits vivid orange-olive color and nearly full mint frost. The strike is razor sharp to full throughout, impressive for the issuing mint. Attractively original and quite smooth, even the most discerning Southern gold collectors will be impressed by this PQ example. Vying with the 1843-D and 1845-D as the most readily obtainable Dahlonega Mint half eagle from the 1840s, the 1844-D is still scarce in an absolute sense. When found with the exceptional surface preservation and eye appeal offered here, this issue is rare.

PCGS# 8221. NGC ID: 25T9.

*From the Fairmont Collection - Kronen Set.*

5010

**1846 Large Date. AU-50 (PCGS). CAC.** Frosty surfaces are enhanced by attractively original color in warm honey-olive. Boldly to sharply defined in all but a few isolated areas. With survivors of this 395,942-piece issue elusive and typically grading VF or EF, this scarce AU is sure to appeal to advanced Liberty Head gold collectors. The Large Date is the more available of the two logotypes used to produce the 1846 half eagle.

PCGS# 8226. NGC ID: 25TF.

*From the Fairmont Collection - Kronen Set.*

5008

**1844-O Winter-5. AU-53 (PCGS). CAC.** Pleasing deep honey-gold surfaces are highly lustrous for the grade with most design elements sharply to fully defined. Glints of pale olive are evident, further evidence of this coin's originality. The 1844-O is one of the more plentiful half eagles from the still early days at the New Orleans Mint, but premium AU pieces like this are scarce relative to demand from collectors.

PCGS# 8222. NGC ID: 25TA.

*From the Fairmont Collection - Kronen Set.*



5011

**1846-D/D Winter 16-J. Repunched Mintmark. AU-50 (PCGS).** Attractive, fully original surfaces display a blend of deep honey-gold and pale olive. Lustrous and well defined for the grade, most design elements are boldly to sharply rendered. The 1846-D issue includes a dramatic and popular variety, a widely repunched mintmark with bold remnants of the first D readily evident above and to the right of the primary mintmark. The top of the first mintmark is lost in the olive branch. The 1846-D/D is more available than its normal mintmark counterpart, although the typical example grades no finer than EF. This is a scarce About Uncirculated survivor, with the first D sharp, that is sure to create excitement among advanced Southern gold enthusiasts.

PCGS# 8229. NGC ID: 25TH.

*From the Fairmont Collection - Kronen Set.*



5012

**1846-O Winter-1. AU-53 (PCGS).** Rich honey-gold color blends with frosty mint luster on both sides of this attractive half eagle. It is boldly to sharply struck and remarkably well preserved for this conditionally challenged issue. The 1846-O is a leading rarity among New Orleans Mint Liberty Head half eagles, even more elusive than the lower mintage 1845-O (mintage 58,000 vs. 41,000). Southern gold expert Doug Winter suggests it is equal in rarity to the more famous Charlotte and Dahlonega issues of 1846, if not rarer. Just about 150 examples are extant in all grades, mostly in VF and EF. This offering from the Fairmont Collection is among our finest in recent years and is sure to garner significant attention at auction.

PCGS# 8230. NGC ID: 25TK.

*From the Fairmont Collection - Kronen Set.*



5013

**1847 AU-58 (PCGS). CAC.** Original golden-honey surfaces are enhanced by tinges of deep olive and lighter orange. Softly frosted in texture and near-fully lustrous. The 1847 is the most available half eagle from its decade in terms of total number of coins known, but it remains scarce to rare in the finest About Uncirculated and all Mint State grades. This thoroughly PQ example is sure to sell for a nice premium.

PCGS# 8231. NGC ID: 25TL.

*From the Fairmont Collection - Kronen Set.*



5014

**1847 Breen-6570. Repunched Date. AU-55 (PCGS). CAC.** A fully original example with warm orange-olive color and plenty of mint luster. According to Walter Breen (1988), this variety is sometimes referred to "7 over smaller 7," although the author believes that the same date logotype was used, the initial date partially effaced. The present example shows bold remnants of the 7 underdigit at the top of the primary digit when examined with a loupe. Definitely an intriguing variety.

PCGS# 8231. NGC ID: 25TL.

*From the Fairmont Collection - Kronen Set.*



5015

**1847-C Winter-1. EF-45 (PCGS).** A richly original, honey-gold example with plenty of frosty mint luster remaining on both sides. Showing only light wear, this coin offers uncommonly bold detail for an issue that is usually seen with no more than an average strike. Expect fierce competition for this well produced and exceptionally well preserved Choice EF offering from the Fairmont Collection.

PCGS# 8233. NGC ID: 25TN.

*From the Fairmont Collection - Kronen Set.*





5016

**1847-D Winter 19-I. EF-45 (PCGS). CAC.** A frosty medium gold example with blended apricot and olive highlights. This is a sharply struck and pleasingly smooth example with no singularly mentionable marks. The 1847-D is among the more available Dahlonega Mint half eagles and would be just right for a mintmarked gold type set. We caution bidders, however, that most collectors are forced to settle for a VF or low end EF coin, for even AU survivors of marginal quality are elusive. At the Choice EF-45 level and with its originality and strong eye appeal, the present example is highly desirable.

PCGS# 8234. NGC ID: 25TP.

*From the Fairmont Collection - Kronen Set.*

5017

**1848 AU-50 (PCGS).** A beautiful deep honey-orange example that features lively mint luster and bold to sharp striking detail. The interesting biplanar die crack below Liberty's chin is as made. The 1848 is one of the more frequently encountered half eagles from this decade, but examples that approach Mint State are scarce. The currently offered coin is among the finer AU examples that we have ever offered.

PCGS# 8236. NGC ID: 25TS.

*From the Fairmont Collection - Kronen Set.*

5018

**1848-C Winter-1, the only known dies. EF-45 (PCGS). CAC.** Attractive deep honey color is seen on both sides, accented by plenty of reddish-orange highlights. There is significant frosty luster as well as bold to sharp striking detail. A scarcer Charlotte Mint gold issue, the 1848-C half eagle is much more elusive than a mintage of 64,472 pieces might imply, especially in problem free and attractive preservation, as here.

PCGS# 8237. NGC ID: 25TT.

*From the Fairmont Collection - Kronen Set.*

5019

**1849-C Winter-2. VF-30 (PCGS). CAC.** Subtle pale olive enhances golden-honey color on this attractively original example. A bit soft in the centers, although the detail is considerably bolder toward the borders. The 1849-C is rarer than the 1852-C and 1858-C at the finer circulated and all Mint State levels of preservation. Examples in those grades with attractive surfaces, as here, are particularly elusive and eagerly sought.

PCGS# 8241. NGC ID: 25TW.

*From the Fairmont Collection - Kronen Set.*

5020

**1849-D Winter 24-R. EF-45 (PCGS). CAC.** A warm and appealing example dressed in even honey-olive. With a bold to sharp strike, traces of frosty luster and a pleasingly smooth appearance, there is much to recommend this handsome piece. From a mintage of 39,036 pieces, perhaps a few hundred exist today. Most, of course, are in lower grades than this Choice Extremely Fine example. Doug Winter (2008) describes this die pairing of the 1849-D half eagle as "very rare."

PCGS# 8242. NGC ID: 25TX.

*From the Fairmont Collection - Kronen Set.*

5021

**1850-C Winter-3. AU-53 (PCGS).** Of the utmost significance to quality conscious Southern gold enthusiasts, this is a wonderfully original 1850-C \$5 bathed in bold honey-gold color with a tinge of pale apricot iridescence. Frosty to semi-reflective, with only trivial rub noted. Charlotte Mint half eagle production remained relatively high going into the 1850s; the first issue of that decade had a mintage of 63,951 pieces. The 1850-C is one of the more available dates in this Southern gold series, and examples in VF and EF are ideal for inclusion in a mintmarked gold type set. With no contemporary numismatic interest in these coins, however, the rigors of commerce claimed most with the result that survivors at or near the Mint State threshold are rare. This piece is among the finer that we have handled in recent years, and would do justice to an advanced gold cabinet.

PCGS# 8244. NGC ID: 25TZ.

*From the Fairmont Collection - Kronen Set.*





5022

**1851-C Winter-1. EF-45 (PCGS). CAC.** Lovely deep honey-gold color with intermingled pale olive tinting. Both sides are uncommonly well defined for the issue with most major design elements bold. Lustrous for the grade with modest semi-reflectivity on an otherwise frosty mint finish. Despite a mintage of 49,176 coins struck, the 1851-C is a median rarity in this series alongside the 1855-C and 1859-C. Lightly circulated examples with the quality and eye appeal offered here are particularly elusive and always in demand.

PCGS# 8247. NGC ID: 25U6.

*From the Fairmont Collection - Kronen Set.*



5023

**1851-O Winter-2. AU-50 (PCGS). CAC.** Lovely honey-orange surfaces are richly original and retain plenty of soft, frosty mint luster. Well struck by 1850s New Orleans Mint standards with an exceptionally smooth appearance for having seen light commercial use. The 1851-O has a mintage identical to the 1845-O (41,000 pieces), and both are of equal scarcity in today's market. As with most New Orleans Mint half eagles from the 1840s and 1850s, grades of VF and EF are typical. The present example, rare at the About Uncirculated level, is a desirable alternative for the collector who is unable to procure one of the few Mint State survivors.

PCGS# 8249. NGC ID: 25U9.

CAC Stickered Population: 15 in all AU grades; 3 in all Mint State grades.

*From the Fairmont Collection - Kronen Set.*



5024

**1852 AU-58 (PCGS).** Frosty golden-orange surfaces are sharply struck and exceptionally choice for the assigned grade. Despite its status as one of the more available 1850s half eagles, the 1852 is very scarce when found with the quality and eye appeal offered here.

PCGS# 8250. NGC ID: 25UA.

*From the Fairmont Collection - Kronen Set.*



5025

**1852-C Winter-1. AU-53 (PCGS).** Attractive deep olive-orange surfaces. There is abundant mint luster in a frosty, if somewhat granular texture. Isolated high points are softly defined, but the balance of the features are razor sharp to full. Pleasingly smooth for a lightly circulated Charlotte Mint half eagle and worthy of the strongest bids. Winter-1 is the more frequently encountered of the two die pairings known for the issue, although we stress that the 1852-C is as conditionally challenged as one would expect for any pre-Civil War Southern gold issue. Premium AU examples, as here, are scarce and always in demand among specialists.

PCGS# 8251. NGC ID: 25UB.

*From the Fairmont Collection - Kronen Set.*



5026

**1852-D Winter 33-V. AU-53 (PCGS). CAC.** Enticing orange-apricot highlights enliven a base of warmer honey-gold color. This is an attractively original example, one that is also lustrous, frosty, and well struck apart from typical softness at the borders and central high points. With the second highest mintage (91,584 pieces) among half eagles from this coinage facility, the 1852-D is one of the more frequently encountered Dahlonga Mint fives. Few survivors grade finer than EF, however, and with only a handful of Mint State coins extant this a significant offering of a lovely AU example.

PCGS# 8252. NGC ID: 25UC.

*From the Fairmont Collection - Kronen Set.*



5027

**1853 AU-58 (PCGS). CAC.** Vivid apricot iridescence enlivens otherwise warm honey-gold color. Both sides are fully frosted with a sharply executed strike. Although plentiful in worn condition, the 1853 is similar to other Philadelphia Mint half eagles of the era in that it develops into a significant condition rarity at and near Mint State. This solidly graded and visually appealing Choice AU example would be just right for a high grade date set or advanced type collection.

PCGS# 8253. NGC ID: 25UD.

*From the Fairmont Collection - Kronen Set.*



5028

**1853-C Winter-1. Die State IV. EF-45 (PCGS).** This lustrous and frosty Choice EF example is enhanced by richly original warm honey-olive. Softness is confined to the hair curls along Liberty's brow and the eagle's neck feathers, the balance of the features boldly to sharply rendered. A heavily circulated issue, the 1853-C is much scarcer than a mintage of 65,571 pieces might imply. With the typical survivor well worn and often impaired, this original EF-45 coin represents an important bidding opportunity for the collector of Southern gold. Doug Winter (2008) describes this die state of the 1853-C Winter-1 die pairing as "very rare." In addition to obverse rim cud at 11 and 2 o'clock, the reverse is lightly cracked from the C in AMERICA clockwise through the peripheral letters to the border below the letter V in FIVE.

PCGS# 8254. NGC ID: 25UE.

From the Fairmont Collection - Kronen Set.



5031

**1854-C Winter-1. VF-30 (PCGS).** A handsome and inviting piece with rich reddish-apricot highlights to dominant deep honey-gold color. Softness of strike in the centers is characteristic of the issue, the remaining areas generally bold in the presence of moderate wear. Pleasingly smooth in hand, as well. An underrated issue, the 1854-C is one of the scarcer Charlotte Mint half eagles from the 1850s. Most of our offerings for this date in recent years have been for Winter-2 Weak C examples, attributable by a faint mintmark that was lightly entered into the reverse die. The present example, however, is from the more desirable Winter-1 die pairing with the C mintmark crisp and fully rendered. It is an attractively original Choice Very Fine coin that offers superior quality for this challenging issue.

PCGS# 8257. NGC ID: 25UH.

From the Fairmont Collection - Kronen Set.



5029

**1853-D Winter 35-AA. Large D. AU-55 (PCGS).** Blended honey-gold and pale champagne-apricot colors are seen on both sides of this attractively original example. Remarkably smooth for a pre-Civil War era Southern gold coin that saw light circulation. Overall bold detail to the central design elements is also notable. This issue is a favorite among mintmarked gold type collectors and Southern gold specialists alike, most of whom settle for an VF or EF coin. Just 89,678 pieces were struck for the 1853-D, and this conditionally scarce Choice AU is certainly among the more desirable survivors.

PCGS# 8255. NGC ID: 25UE.

From the Fairmont Collection - Kronen Set.



5032

**1854-D Winter 36-AA. Large D. AU-53 (PCGS).** Vivid orange-apricot color blends with deeper honey-gold on both sides of this handsome and fully original example. The strike is superior for a mid-1850s Dahlonega Mint five, the central high points soft, but the borders generally bold and most other areas sharp. Softly frosted luster is very much in evidence on surfaces that are free of troublesome marks. The 1854-D is one of the more readily obtainable Dahlonega Mint half eagles, but all issues from this coinage facility are scarce in an absolute sense, and most are rare in grades above EF.

PCGS# 8258. NGC ID: 25UK.

From the Fairmont Collection - Kronen Set.



5030

**1854 AU-58 (PCGS).** Blended pinkish-honey color and softly frosted luster are seen on surfaces that display a bold to sharp strike. The 1854 is a surprise rarity with this kind of quality and originality despite its status as a Philadelphia Mint issue with a relatively generous mintage of 160,675 pieces. Sure to catch the attention of astute gold collectors.

PCGS# 8256. NGC ID: 25UG.

From the Fairmont Collection - Kronen Set.





5033

**1854-O Winter-1. AU-50 (PCGS). CAC.** A beautiful honey-gold example with boldly impressed design elements and plenty of mint luster. From a mintage of 46,000 pieces, survivors of which likely number no more than 300 coins at all levels of preservation. Even so, this figure is sufficient to rank the 1854-O among the more readily obtainable pre-Civil War era New Orleans Mint half eagles. With the premium quality and extraordinary eye appeal offered here, however, examples are rare.

PCGS# 8259. NGC ID: 25UM.

*From the Fairmont Collection - Kronen Set.*



5034

**1855-C Winter-1. Die State I. AU-50 (PCGS). CAC.** This charming honey-orange and olive-gold example offers undeniable originality and exceptional eye appeal for a lightly circulated C-Mint half eagle. Softly frosted surfaces are lustrous for the grade with sharp striking detail to virtually all features. The 1855-C is a median rarity in the Charlotte Mint five-dollar gold series in terms of total number of coins believed extant. Well worn and/or impaired coins are the norm among survivors from a mintage of 39,789 pieces. This aesthetically appealing, problem free AU represents an important bidding opportunity for advanced Southern gold collectors.

PCGS# 8262. NGC ID: 25UR.

*From the Fairmont Collection - Kronen Set.*



5035

**1855-D Winter 38-EE. Large D. EF-45 (PCGS).** Appreciable frosty luster remains on handsome, original pinkish-honey surfaces. Reversing the pattern of strike seen in the typical 1853-D and 1854-D half eagle, this piece is softly defined through the centers, yet considerably sharper toward the borders. Impressively smooth with superior eye appeal. By the time the 1855-D was produced half eagles had long been a workhorse among the gold denominations, none more so than those struck at the Southern mints. These tended to enter circulation and remain there for years. The 22,432 Dahlonega Mint half eagles produced in 1855 are no exception and only around 150 to 200 examples are thought to exist in all grades, almost none of which are Mint State. With the vast majority of surviving coins at the EF-40 level and below, Choice EF and AU examples are eagerly pursued by dedicated specialists. This is a superior example at the assigned grade level worthy of serious consideration.

PCGS# 8263. NGC ID: 25US.

*From the Fairmont Collection - Kronen Set.*



5036

**1855-S AU-55 (PCGS). CAC.** Glints of pinkish-rose iridescence enliven otherwise deep honey-gold surfaces on both sides of this richly original example. Frosty luster is nearly full, and the strike is sharply executed throughout. Given the incredible rarity of the 1854-S, this is the first collectible half eagle from the San Francisco Mint. The 1855-S can be challenging to locate, especially in grades above VF and without significant impairments. This premium quality AU-55 is among the finer certified and is sure to find its way into another advanced gold cabinet.

PCGS# 8265. NGC ID: 25UU.

*From the Fairmont Collection - Kronen Set.*





5037

**1856 AU-53 (PCGS).** Appealing frosty surfaces display vivid, original color in deep honey-apricot. Sharply to fully struck. An otherwise plentiful issue by 1850s Liberty Head half eagle standards, the 1856 is surprisingly elusive at the present level of preservation, and this coin represents an important bidding opportunity for the specialist.

PCGS# 8266. NGC ID: 25UV.

*From the Fairmont Collection - Kronen Set.*



5038

**1856-C Winter-1, the only known dies. AU-55+ (PCGS).** CAC. Virtually full, soft mint frost blends with rich honey-orange color on this lovely 1856-C half eagle. Both the technical quality and eye appeal are superior for the grade. The strike is sharp, with fullness of detail that even extends to the eagle's head and neck, as close to complete as one could hope to obtain for the issue. Impressively smooth, this coin will please even the most discerning collectors. An underrated issue, the 1856-C vies with the 1839-C and 1860-C as the ninth rarest Charlotte Mint half eagle. Examples are rarer than a mintage of 28,457 pieces might imply, with no more than 250 to 300 in all grades. According to Doug Winter in the 2008 edition of *Gold Coins of the Charlotte Mint: 1838-1861*, Mint State survivors number only about six or seven coins. This minimally circulated example - very scarce in its own right - is an attractive alternative worthy of the strongest bids.

PCGS# 8267. NGC ID: 25UW.

*From the Fairmont Collection - Kronen Set.*



5039

**1856-D Winter 39-FF. AU-53 (PCGS).** The elusive 1856-D half eagle was produced to the extent of just 19,786 pieces, and survivors are scarce in lower grades and rare above the Choice EF level. This issue is a noteworthy rarity in Mint State with only 25 to 30 distinct coins believed extant at that level. A scarce AU survivor, this piece offers vivid deep honey-orange color and plenty of mint luster. The surfaces are free of troublesome blemishes.

PCGS# 8268. NGC ID: 25UX.

*From the Fairmont Collection - Kronen Set.*



5040

**1856-S AU-53 (PCGS).** CAC. Beautiful honey-rose surfaces with abundant luster in a soft frosty texture. Striking detail is razor sharp in virtually all areas, and the appearance is uncommonly smooth for the issue and the assigned grade. Due to distrust of paper money, gold coins were the workhorse medium of exchange in the Old West during the immediate pre-Civil War era, as well as during the following decades through the closing of the frontier in 1890. The entirety of the 105,100 mintage of 1856-S half eagles immediately entered circulation with little notice and stayed there. In all degrees of preservation, the issue is notably scarce: *PCGS CoinFacts* estimates that 225 examples exist in all grades. Of those, the typically offered grades are VF to EF. Here is an important opportunity to add a premium About Uncirculated survivor of a historic and underappreciated issue.

PCGS# 8270. NGC ID: 25UZ.

*From the Fairmont Collection - Kronen Set.*



5041

**1857 MS-62 (PCGS).** CAC. Fully struck with thick satin to frosty luster, and rich original honey-orange color that enhances this coin's considerable appeal. While not a great rarity in an absolute sense - the mintage is 98,188 pieces - the 1857 is one in a long line of No Motto Liberty Head half eagles from the Philadelphia Mint that are underrated rarities in Mint State. A find for advanced gold enthusiasts.

PCGS# 8271. NGC ID: 25V2.

PCGS Population: 18; 22 finer (MS-64+ finest).

*From the Fairmont Collection - Kronen Set.*



5042

**1857-C Winter-1, the only known dies. AU-55+ (PCGS). CAC.** This wonderfully original, quite well preserved example is awash in warm golden-honey color. The luster is nearly full and frosty in texture with subtle semi-reflectivity evident in the fields. Striking detail is sharp to complete over virtually all design features. Minimally marked for the grade, and just right for another world class Liberty Head or Southern gold cabinet. The 1857-C is widely regarded as one of the more readily obtainable Charlotte Mint half eagles, a mintage of 31,360 pieces helping considerably in this regard. Like all issues from this coinage facility, however, well worn coins in VF and EF are the norm. Choice About Uncirculated survivors are very scarce, especially with original, premium quality surfaces offered here. Highly appealing.

PCGS# 8272. NGC ID: 25V3.

*From the Fairmont Collection - Kronen Set.*



5043

**1857-D Winter 41-HH. AU-53 (PCGS).** This attractive example displays richly original color in a blend of light olive and dominant honey-gold. Lustrous for the grade with a softly frosted texture, the surfaces are remarkably well composed for a lightly circulated Dahlonaga Mint \$5. Well struck overall with just a touch of characteristic softness to the central high points. The 1857-D has a mintage of 17,046 pieces, survivors of which are among the scarcest late date Dahlonaga Mint half eagles. Solidly in the AU category and undeniably original, the present example is very scarce from a condition standpoint. It would be a great choice for an advanced Southern gold cabinet or Liberty Head five-dollar set.

PCGS# 8273. NGC ID: 25V4.

*From the Fairmont Collection - Kronen Set.*



5044

**1857-S Large S. AU-50 (PCGS). CAC.** Originally preserved in deep honey and more vivid champagne-pink, this smooth and attractive example makes a strong impression in all regards. Lustrous with a delightful softly frosted texture and a boldly executed strike. This issue saw extensive commercial use during the California Gold Rush era, and most of the 87,000 pieces produced have long since been lost. Low grades through VF are the norm, and this issue would be almost unobtainable in AU and Mint State were it not for the handful of higher grade pieces discovered as part of the S.S. *Central America* treasure. Despite this find, the 1857-S remains an important rarity in the highest grades. The example offered here possesses superior quality and eye appeal (it is most definitely not a shipwreck find) that are sure to appeal to gold enthusiasts.

PCGS# 8275. NGC ID: 25V6.

*From the Fairmont Collection - Kronen Set.*



5045

**1858 AU-53 (PCGS). CAC.** Original deep honey-rose surfaces are lustrous with most design elements boldly rendered. One of only 15,136 Philadelphia Mint half eagles of the date produced. The 1858 inaugurates a run of low mintage fives from the parent mint that continues through 1860, and market appearances are usually few and far between. Prior to 2020, we last offered a circulation strike 1858 half eagle in 2013, while the intervening seven years saw several examples of the 1858-C, 1858-D and 1858-S pass through our sales. Clearly this is an underrated issue relative to the more highly regarded mintmarked issues of its era, the Fairmont specimen offered here representing a significant bidding opportunity for the astute gold collector.

PCGS# 8276. NGC ID: 25V7.

*From the Fairmont Collection - Kronen Set.*





5046

**1858-C Winter-1. AU-55 (PCGS). CAC.** Here is a handsome 1858-C half eagle, and also a noteworthy condition rarity. Displaying richly original deep honey-orange color, the surfaces are very smooth for the grade with no marks of consequence. Thick, attractive mint frost is virtually full, as is the strike apart from a touch of softness to the high points of the eagle, which are still sharp. With a production figure of 38,856, the 1858-C is one of the more readily available half eagles from the Charlotte Mint. As a mainstay gold denomination and the largest produced at this North Carolina facility, virtually the entire issue experienced much use in circulation. Most are in lower to middle level circulated condition and are often scraped, heavily abraded, or otherwise damaged. Only a small number of premium AU examples are known, as here. For the advanced specialist in Southern gold, the chance to acquire such an example is quite rare indeed.

PCGS# 8277. NGC ID: 25V8.

*From the Fairmont Collection - Kronen Set.*

5047

**1858-S EF-45 (PCGS).** With traces of mint frost and impressively smooth surfaces, it is difficult for us to imagine a more attractive and desirable example of this conditionally challenged early San Francisco Mint issue at the assigned grade level. The color is richly original in deep honey-apricot, and the strike is sharp throughout the design. The 1858-S tells a familiar story for an 1850s San Francisco Mint half eagle. Few examples were produced - in this case just 18,600 pieces - the vast majority of which were consumed by commercial use long ago. Even an original and problem free EF-40 would be a significant find in today's market. This premium quality Fairmont Collection specimen in Choice Extremely Fine is a noteworthy condition rarity fit for an advanced collection.

PCGS# 8279. NGC ID: 25VA.

*From the Fairmont Collection - Kronen Set.*

5048

**1859 AU-50 (PCGS).** Blended deep honey and pinkish-apricot colors provide attractive originality for both sides. Well struck for the issue with plenty of softly frosted luster remaining. The 1859 is a grossly underrated No Motto Liberty Head half eagle in all grades, especially in AU and Mint State preservation. The mintage of 16,734 pieces is similar to that of many of the more highly regarded mintmarked half eagles of the era, but the 1859 is actually more elusive in today's market. Clearly, this attractive and rare AU survivor represents a significant find for astute gold collectors.

PCGS# 8280. NGC ID: 25VB.

*From the Fairmont Collection - Kronen Set.*

5049

**1859-C Winter-1, the only known dies. Die State I. AU-50 (PCGS). CAC.** A handsome and originally preserved half eagle with subtle rose-apricot highlights on dominant deep honey-olive color. As a Die State I example, the strike is superior for the issue with a nearly full obverse and only minimal evidence of rust interfering with the detail on the reverse. On the other hand, portions of the eagle are soft, as would be expected for an 1859-C \$5. Writing in the 2008 edition of his reference on Charlotte Mint gold coinage, Doug Winter suggests that the reverse die for this issue may have received only one (as opposed to two) impressions from the hub, leaving the detail incomplete. Solidly in the AU category, both sides retain much of the mint luster, which is typically granular in texture. There are no marks of consequence, and the in hand appearance is impressively smooth. From a mintage of 31,847 half eagles produced in Charlotte in 1859, most survivors grade no finer than EF-45, confirming the desirability of this bold About Uncirculated example.

PCGS# 8281. NGC ID: 25VC.

*From the Fairmont Collection - Kronen Set.*



5050

**1859-D Winter 44-HH. Medium D. AU-53 (PCGS).** Tinges of pale pinkish-rose blend with dominant honey-gold color on both sides of this wonderfully original example. Frosty luster is superior in quality for the assigned grade, as are surfaces that are exceptionally smooth and blemish free. Boldly struck for the issue, as well, and sure to sell for a strong premium to a discerning Southern gold specialist. Mintage figures of gold coins at the Dahlonega Mint steadily declined toward the end of the 1850s. By 1859, only 10,366 half eagles were struck, the second lowest figure for the denomination at the Georgia facility. The 1859-D half eagles entered general commerce where they saw the normal rigors of circulation. As with most Southern gold coins, the vast quantity of the roughly 200 known specimens are in VF or EF condition, with AU coins of even marginal quality quite scarce. At the premium About Uncirculated level, the offered coin from the Fairmont Collection is a noteworthy condition rarity worthy of the strongest bids.

PCGS# 8282. NGC ID: 25VD.

*From the Fairmont Collection - Kronen Set.*



5051

**1860 AU-53 (PCGS).** Modest semi-reflectivity in the fields enlivens otherwise frosty surfaces on this delightful half eagle. Handsome deep honey-rose color, a sharp strike and no significant marks add to the appeal. The 1860 is the last in a short run of low mintage Philadelphia Mint half eagles that commenced with the 1858. Uncirculated survivors from a mintage of 19,763 pieces are few and far between, making this premium AU coin a significant offering that is worthy of serious bidder consideration.

PCGS# 8284. NGC ID: 25VF.

*From the Fairmont Collection - Kronen Set.*



5052

**1860-C Winter-1. EF-45 (PCGS).** This issue is always found with more or less indistinct details on the eagle, not from a lack of striking pressure, but rather from use of a faulty reverse die that caused the same problem in 1859. On the offered coin, however, the overall strike is quite well executed with the obverse fully defined in most areas and the eagle displaying uncommon boldness throughout its wing plumage. Pretty bright honey-orange and deep olive colors support traces of mint luster in a frosty, slightly granular texture. With the third lowest mintage among Charlotte half eagles (14,813 pieces), the 1860-C has always been a favorite of Southern gold collectors. Few will have the opportunity to obtain an example as nice as this, for the issue is a noteworthy rarity with original, problem free surfaces, regardless of grade level.

PCGS# 8285. NGC ID: 25VG.

*From the Fairmont Collection - Kronen Set.*



5053

**1860-D Winter 46-EE. Large D. AU-55 (PCGS).** A thoroughly PQ Choice AU 1860-D half eagle. Blended light olive and warm honey-apricot colors provide strong eye appeal and speak to the originality of the surfaces. Softly frosted luster is nearly full in the virtual absence of wear, and both sides are impressively smooth for an issue that Doug Winter (2013) describes as often having a "choppy appearance" due to numerous heavy abrasions. Ranking 15th out of 26 Dahlonega Mint half eagles in overall rarity, the 1860-D is typically offered no finer than Choice EF. About Uncirculated coins are very scarce, and enjoy heightened demand among specialists given the rarity of this issue in Mint State. The advanced collector would be hard pressed to find a nicer example than that offered here, especially for the Winter 46-EE Large D attribution, which the author describes as "very rare" in his Dahlonega Mint gold coinage reference.

PCGS# 98286. NGC ID: 25VH.

*From the Fairmont Collection - Kronen Set.*





5054

**1861 MS-61 (PCGS).** A perennially popular type issue, the 1861 is represented here by a premium Uncirculated example. Vivid golden-apricot surfaces are fully lustrous with a minimally marked, frosty texture. Sharply struck with plenty of eye appeal. The establishment of the Confederate States of America in Montgomery, Alabama on February 4, 1861, followed by the bombardment of Fort Sumter during the second week of April, resulted in a sharp increase in gold coinage at the Philadelphia Mint to help fund the Northern war effort. Half eagle production alone that year amounted to 688,084

circulation strikes. Such prodigious output was short lived, however, for a string of early Union defeats on the battlefield resulted in uncertainty over the outcome of the conflict and the suspension of gold specie payments by Northern banks in December. Today the 1861 is popular as a type issue, as above, but in Mint State it is surprisingly scarce relative to the mintage.

PCGS# 8288. NGC ID: 25VK.

*From the Fairmont Collection - Kronen Set.*

## Remarkable About Uncirculated 1865-S Half Eagle



5055

**1865-S AU-50 (PCGS).** A newcomer to the census for this challenging Civil War era issue, this premium AU 1865-S will impress even the most seasoned Liberty Head gold enthusiasts. It is a wonderfully original coin with deep honey-olive color on both sides, nearly complete mint luster, and striking detail that is sharp in all but a few isolated areas. There are few marks, and none that limit either the technical quality or eye appeal.

As with all San Francisco Mint half eagles from the Civil War and Reconstruction eras, the 1865-S is scarce to rare in all grades. Most of the 27,612 coins struck were lost to heavy commercial use. Fewer than 100 are known, and most are well worn and/or impaired. This remarkably well preserved and visually appealing AU-50 would be difficult to improve upon.

PCGS# 8299. NGC ID: 25VX.

PCGS Population: 4; 19 finer, just two of which are Mint State (MS-64 finest).

*From the Fairmont Collection - Kronen Set.*



5056

**1867 AU-50 (PCGS).** The offered 1867 half eagle is a rarity from the early Motto Liberty Head half eagle series. Boldly defined with vivid honey-rose color, both sides also show abundant frosty to modestly semi-reflective luster. Produced in nearly identical numbers (6,870 vs. 6,700 circulation strikes), the 1867 is equally as elusive as the 1866. Fewer than 100 survivors are known, most of which are in grades such as Fine or VF. Even the specimen in the Smithsonian Institution's National Numismatic Collection has been graded EF-45 by gold experts Jeff Garrett and Ron Guth (2008). With only a handful of Uncirculated coins certified, this solidly graded and visually appealing AU example would serve as a highlight in any advanced gold cabinet.

PCGS# 8313. NGC ID: 25W3.

PCGS Population: 4; 28 finer, seven of which are Mint State (MS-64 finest).

*From the Fairmont Collection - Kronen Set.*



5057

**1868 AU-50 (PCGS). CAC.** This is a delightful example of a highly elusive Philadelphia Mint half eagle. Both sides display deep honey and rose-orange colors. The luster is significant, and the otherwise frosty texture yields to decided semi-reflectivity in the fields. Boldly struck and nicely preserved in all regards, this 1868 half eagle holds great appeal for advanced collectors of Liberty Head gold coinage. The Philadelphia Mint struck just 5,700 circulation strike half eagles in 1868. Most of these coins were exported, although some likely saw circulation on the West Coast, thereby explaining the small number of mostly VF and EF survivors. Even more elusive are AU and Mint State coins, many of which were likely among the small number repatriated from foreign bank hoards beginning in the mid 20th century. *PCGS CoinFacts* accounts for fewer than 100 coins extant in all grades. This aesthetically pleasing AU example is among the finest currently available, and is sure to see spirited bidding.

PCGS# 8315. NGC ID: 25W5.

*From the Fairmont Collection - Kronen Set.*



5058

**1869-S AU-50 (PCGS).** A lustrous and vivid AU 1869-S half eagle, an issue that is elusive even in lower circulated grades. The present example saw little commercial use, in fact, and retains not only much of the softly frosted mint finish, but also generally sharp striking detail that comes up short at only at the central high points. This is a scarce issue that becomes rare in grades above EF. Extensive commercial use claimed most of the 31,000 half eagles struck in the San Francisco Mint during 1869, and most of the survivors are well worn if not also impaired. Mint State examples are all but unknown; this AU - rare in its right - represents the finest in quality realistically obtainable for most collectors.

PCGS# 8318. NGC ID: 25W8.

PCGS Population: 5; 21 finer, two of which are Mint State (MS-62+ finest).

*From the Fairmont Collection - Kronen Set.*



5059

**1870-S EF-45 (PCGS).** Among the leading highlights of the current offering of half eagles from the Fairmont Collection, this is a significant Choice EF survivor of an issue that is unknown in any Uncirculated grade. Frosty to modestly semi-reflective luster is very much in evidence, and the surfaces display generally bold striking detail and just trivial rub. Pretty pinkish-honey color blankets both sides and provides strong eye appeal. Here we go again - a mintage of just 17,000 pieces, combined with heavy commercial use beginning in Reconstruction era California, created a rarity in the 1870-S half eagle. Fewer than 100 coins are extant (per *PCGS CoinFacts*), and most are not choice. This remarkable EF-45 is one of the nicest examples of the issue that we have offered in more than a decade. A significant bidding opportunity worthy of undivided attention.

PCGS# 8321. NGC ID: 25WB.

*From the Fairmont Collection - Kronen Set.*





## Handsome 1872-CC Half Eagle



5060

**1872-CC Winter 1-B. EF-45 (PCGS). CAC.** Offered is a lovely Choice EF 1872-CC half eagle, among the finest available to today's advanced gold collectors and Carson City Mint enthusiasts at this grade level. It is a wonderfully original coin displaying vivid pinkish-rose and warmer honey-gold colors. Traces of mint frost remain on surfaces that are exceptionally smooth and problem free. This is not a well struck issue, and while we note characteristic softness through the centers, there is also considerable sharpness of detail toward the borders. Both the quality and eye appeal are superior.

The 1872-CC (16,980 coins struck) is much rarer than the 1871-CC in all grades and is tied with the 1873-CC as the second rarest Carson City Mint half eagle in high grades after the 1878-CC. Unlike the 1870-CC, 1871-CC and 1873-CC, the 1872-CC is unknown in Mint State. As a premium quality Extremely Fine survivor, the offered coin from the Fairmont Collection would make a fitting addition to another advanced numismatic cabinet.

PCGS# 8326. NGC ID: 25WG.

*From the Fairmont Collection - Kronen Set.*



5061

**1872-S AU-53 (PCGS). CAC.** Blushes of pinkish-rose iridescence enliven otherwise dominant honey-orange color on both sides of this attractively original example. Lustrous for the grade with bold to sharp striking detail remaining over most design elements. With most of the 36,400 half eagles struck in the California branch mint during 1872 lost to the rigors of commerce, even a well worn survivor represents a significant find in today's market. As a PCGS-certified AU the coin offered here would serve as a highlight in an advanced collection of Liberty Head gold coinage.

PCGS# 8327. NGC ID: 25WH.

PCGS Population: 6; 18 finer, four of which are Mint State (MS-61 finest).

*From the Fairmont Collection - Kronen Set.*



5062

**1873 Close 3. MS-61 (PCGS).** Gorgeous satin surfaces are bathed in rich olive-orange color. Suitably bold in strike with remarkably smooth surfaces for the assigned grade. The 1873 is an outlier in the circulation strike Philadelphia Mint half eagle series of 1862 to 1877 in that it has a relatively high mintage of 224,985 coins. This figure includes examples of both the Close and Open 3 date styles, the former a bit more challenging to locate in today's market. In truth, however, both varieties of the 1873 are scarce in an absolute sense and quite rare in Mint State. This premium BU example represents a significant find and fleeting bidding opportunity for the astute gold collector.

PCGS# 8329. NGC ID: 25WJ.

*From the Fairmont Collection - Kronen Set.*



5063

**1873 Open 3. AU-58 (PCGS).** A scarce and lovely Choice AU example of this underrated condition rarity among 1870s half eagle issues. Vivid orange and deep honey colors blanket lustrous, boldly to sharply struck features.

PCGS# 8328. NGC ID: 25WK.

*From the Fairmont Collection - Kronen Set.*

## Key Date 1875-S Half Eagle



5064

**1875-S AU-55 (PCGS).** Remarkably well preserved for an issue that is challenging to find even in problem free EF preservation. This is a fully Choice AU example with abundant frosty luster on original honey-rose surfaces. Striking detail remains razor sharp to full, and the surfaces are very nice for the assigned grade.

Our offerings for this issue have been few and far between over the years, and with good reason. The 1875-S is a heavily circulated

half eagle issue with a mintage of just 9,000 coins. The Fairmont specimen offered here combines absolute and condition rarity, and would make a fitting addition to any advanced collection of Liberty Head gold coinage.

PCGS# 8338. NGC ID: 25WV.

PCGS Population: 8; 6 finer, just one of which is Mint State (MS-64).

*From the Fairmont Collection - Kronen Set.*





5065

**1877-S AU-50 (PCGS).** Rich honey-gold color with a tinge of pale pink reflects the originality of this handsome piece. Nearly full, the luster offers attractive satin to softly frosted texture and the strike is pleasingly sharp. The 1877-S is the final low mintage San Francisco Mint issue in the Liberty Head five-dollar series, with a production of just 26,700 pieces. With most examples lost to circulation and the typical survivor well worn or impaired, this appealing and problem-free AU ranks among the finer certified and would serve with distinction in an advanced gold cabinet.

PCGS# 8344. NGC ID: 25X3.

*From the Fairmont Collection - Kronen Set.*

5067

**1878-S MS-62 (PCGS).** A frosty and smartly impressed MS-62+ example that offers vivid color in bold orange-olive. Half eagle production at the San Francisco Mint increased markedly in 1878 with a mintage of 144,700 pieces. This was achieved in anticipation of the government-mandated return to parity between gold coinage and paper currency set for January 1, 1879. Unfortunately for today's collectors, this increase in mintage did not result in a generous supply of Mint State survivors. Most examples saw extensive commercial use, and even coins at the MS-60 to MS-61 level are elusive. This is one of the finest 1878-S fives that we have had the privilege of bringing to auction in recent years, and it is sure to fetch a strong price.

PCGS# 8347. NGC ID: 25X6.

*From the Fairmont Collection - Kronen Set.*

5066

**1878 MS-62+ (PCGS).** A frosty to modestly semi-prooflike beauty further adorned with vivid honey-gold and olive-orange colors. Sharply struck and attractively original, this nearly Choice example would make a lovely addition to any Mint State gold set. Circulation strike half eagle production in the Philadelphia Mint soared to 131,720 pieces in 1878 in anticipation of the return of parity between gold and paper currency set by the federal government for January 1, 1879. Thanks to its relatively generous mintage, this issue is among the most obtainable from its era in lower Mint State grades. With fully original surfaces, however, such examples are rare, especially relative to current market demand for premium quality classic U.S. Mint coinage.

PCGS# 8345. NGC ID: 25X4.

*From the Fairmont Collection - Kronen Set.*

5068

**1879 MS-62 (PCGS).** Vivid light honey-apricot surfaces support a sharp to full strike with soft, frosty mint luster throughout. Half eagle production at the Philadelphia Mint continued to step up in 1879, the facility striking 301,920 coins for commercial use. The market achieved parity between gold coins and paper money in December of the preceding year, allowing the latter to return to active commercial use in the eastern and midwestern parts of the United States. The 1879 is much more plentiful in Mint State than most of the early dated Philadelphia Mint half eagles going back to 1862, but it is also scarcer than most later date issues in this series. Jeff Garrett and Ron Guth (2008) use the word "uncommon" to describe this issue in Mint State, which is particularly apt at and above the MS-62 level.

PCGS# 8348. NGC ID: 25X7.

*From the Fairmont Collection - Kronen Set.*

## Remarkable Choice AU 1879-CC Half Eagle

### Significant Condition Rarity



5069

**1879-CC Winter 1-A. AU-55 (PCGS). CAC.** An exceptionally well preserved, nearly Mint State example that ranks among the finest survivors of this scarce and conditionally challenging issue. The strike is bold to sharp in virtually all areas; only the eagle's neck feathers exhibit mentionable softness. Attractive mint luster flows over both sides, and the surfaces display rich orange-honey color that testifies to the coin's originality. Smooth and inviting for the assigned grade, this premium quality coin is sure to attract strong bids.

Due to outlandish railroad tariffs, by the late 1870s it was more profitable for Nevada miners to send their bullion for coinage to the San Francisco Mint as opposed to the nearby Carson City facility. Carson City Mint expert Rusty Goe (August 2012) states that, "By 1879, Nevada's miners were already sending about 100

times as much of their gold to the San Francisco Mint than they were depositing in Carson City, and about 13 times as much silver." It is little wonder, therefore, that the Nevada branch mint produced so few gold coins of any denomination in 1879. The 1879-CC half eagle has a mintage of just 17,281 pieces, and it is scarce in an absolute sense. Rusty Goe provides an updated (2020) estimate of only 235 to 270 survivors in all grades, just eight or nine of which are Uncirculated. The Fairmont specimen offered here is a newcomer to the market, and it is not all that far removed from Condition Census for this challenging issue. It is a significant rarity that would serve as a highlight in an advanced numismatic cabinet.

PCGS# 8349. NGC ID: 25X8.

*From the Fairmont Collection - Kronen Set.*



5070

**1879-S MS-62 (PCGS). CAC.** Vivid deep sunset-gold surfaces support a bold to sharp strike with soft, frosty mint luster throughout. Keeping pace with the main coinage facility in Philadelphia, the San Francisco Mint also continued to increase half eagle production through 1879 with a delivery of 426,200 coins for the year. Although fairly plentiful in circulated grades, Uncirculated survivors are scarce, especially beginning at the MS-62 level, as here.

PCGS# 8350. NGC ID: 25X9.

*From the Fairmont Collection - Kronen Set.*



5071

**1880 MS-63+ (PCGS).** This gorgeous example is bathed in warm golden-apricot color and full, frosty mint luster.

PCGS# 8351. NGC ID: 25XA.

*From the Fairmont Collection - Kronen Set.*





5072

**1880-CC Winter 2-C. AU-55 (PCGS).** Not all that far removed from Mint State, this premium quality example is near-fully lustrous with a lovely frosty texture. Razor sharp striking detail and original honey-olive color provide further appeal. The mintage for this issue is 51,107 pieces, generous for a pre-1890 Carson City Mint half eagle, and the 1880-CC is one of the more readily obtainable issues in this mintmarked gold series. On the other hand, the typical survivor is well worn, usually in VF or EF grades, and even in properly graded AU-50 the 1880-CC can be difficult to locate. This upper end Choice AU is one of the nicest examples available to today's CC-Mint enthusiasts. It is a lovely coin destined for inclusion in an advanced collection.

PCGS# 8352. NGC ID: 25XB.

*From the Fairmont Collection - Kronen Set.*

5073

**1880-S MS-64 (PCGS).** Exceptionally smooth and well preserved surfaces set this coin apart from the vast majority of 1880-S half eagles extant. Both sides are close to full Gem Mint State quality, in fact, and they are enhanced by a lovely blend of frosty luster and vivid golden-apricot color. The 1880-S is the first San Francisco Mint half eagle issue with a mintage of more than 1 million coins (1,348,900 pieces), and it is popular for type purposes in circulated and lower Mint State grades. At the present level this issue emerges as a surprise condition rarity and this beautiful MS-64 offers outstanding value for the astute bidder.

PCGS# 8353. NGC ID: 25XC.

*From the Fairmont Collection - Kronen Set.*

5074

**1881 MS-64+ (PCGS).** Fully lustrous with delightful color in vivid golden-apricot. With 5,708,802 pieces produced, the 1881 is the highest mintage Liberty Head \$5. Many examples were repatriated from foreign banks beginning in the mid 20th century, providing thousands of Mint State coins. However, most have significant marks and other signs of poor handling, limiting them MS-63 and lower grades. This above average example is sure to appeal to astute gold collectors.

PCGS# 8354. NGC ID: 25XD.

*From the Fairmont Collection - Kronen Set.*

5075

**1882 MS-63+ (PCGS).** A lovely example with vivid golden-apricot color across frosty surfaces. Exceptional eye appeal for the assigned grade and sure to sell for a nice premium.

PCGS# 8358. NGC ID: 25XG.

*From the Fairmont Collection - Kronen Set.*

5076

**1882-CC Winter 1-A, the only known dies. AU-58 (PCGS). CAC.** Ample luster and overall sharp striking detail remain on both sides of this original coin bathed in pretty golden-apricot color. Unlike the previous year, 1882 proved to be quite productive at Carson City. A modest increase in bullion coming out of the Comstock combined with a full uninterrupted year of operation allowed the Mint to increase its output significantly. Striking quality improved, as well; the 82,817 coins produced for the 1882-CC half eagle were struck from a single pair of dies, a different story from just a decade earlier. Thanks in part to the more generous mintage figures, around 750 examples (per Rusty Goe, 2020) are believed to exist. The 1882-CC is actually moderately available at the AU level as compared to many earlier issues in this series. Mint State examples remain elusive, but not prohibitively so, making this a broadly popular issue. This premium Choice AU is an outstanding example that will draw the attention of gold type collectors, Carson City Mint specialists, and aficionados of Western gold.

PCGS# 8359. NGC ID: 25XH.

*From the Fairmont Collection - Kronen Set.*

5077

**1882-S MS-64+ (PCGS). CAC.** Delightful apricot-gold color blankets both sides of this frosty, lustrous and smartly impressed near-Gem. With a mintage of 969,000 coins, the 1882-S is among the more popular 1880s Liberty Head half eagles for Mint State type purposes, although superior quality examples such as the offered Fairmont coin are scarce.

PCGS# 8360. NGC ID: 25XJ.

PCGS Population: 41; 24 finer (MS-66 finest).

*From the Fairmont Collection - Kronen Set.*



5078

**1883-S AU-55 (PCGS).** The mintage of this issue is 83,200 pieces, most of which saw some use in commerce, as here.

PCGS# 8363. NGC ID: 25XM.

*From the Fairmont Collection - Kronen Set.*



5079

**1884 MS-62 (PCGS).** Crisply impressed with original honey-apricot color, satin to softly frosted surfaces make a positive impression in all regards. Few other survivors at the various BU grade levels can match the coin offered here.

PCGS# 8364. NGC ID: 25XN.

*From the Fairmont Collection - Kronen Set.*

## Lovely Choice About Uncirculated 1884-CC Half Eagle



5080

**1884-CC Winter 1-A, the only known dies. AU-55 (PCGS).** CAC. This vivid, original example exhibits lovely color in a blend of deep honey and brighter rose-orange. The strike is boldly to sharply executed throughout, and ample luster remains confirming the impressive Choice AU grade from PCGS.

The 1884-CC is the final Carson City Mint half eagle struck prior to 1890, and it is scarce, with only 16,402 pieces produced.

Survivors number only 145 to 190 coins in all grades (per Rusty Goe, 2020). With only a handful of Mint State pieces extant, this premium near-Mint offering from the extensive Fairmont holdings is sure to appeal to advanced bidders.

PCGS# 8365. NGC ID: 25XP.

PCGS Population: 25; 24 finer, 3 of which are Mint State (MS-62 finest).

*From the Fairmont Collection - Kronen Set.*





5081

**1884-S MS-62 (PCGS).** Boldly impressed with razor sharp detail to most features, this gorgeous example also offers full mint luster and vivid golden-apricot color. An underappreciated issue, the 1884-S half eagle is a moderately scarce coin at most grade levels, but is especially so in Mint State. A superb MS-62 example that will have no trouble finding a new home in a connoisseur's cabinet.

PCGS# 8366. NGC ID: 25XR.

*From the Fairmont Collection - Kronen Set.*



5082

**1885 MS-63 (PCGS).** A sharp and inviting example with vivid orange-gold color and full, softly frosted luster.

PCGS# 8367. NGC ID: 25XS.

*From the Fairmont Collection - Kronen Set.*



5083

**1885-S MS-64+ (PCGS). CAC.** A glorious upper end near-Gem with vivid deep golden-rose color to both sides. Satin to softly frosted in texture with full mint luster, razor sharp striking detail and expertly preserved surfaces provide further appeal for the discerning gold enthusiast. An underrated condition rarity, the 1885-S is highly elusive in Gem Mint State despite being one of the more plentiful 1880s half eagles in terms of total number of coins extant. The Fairmont specimen offered here, just shy of this level of preservation, offers outstanding value for the astute gold collector.

PCGS# 8368. NGC ID: 25XT.

*From the Fairmont Collection - Kronen Set.*



5084

**1886 MS-62 (PCGS).** A lustrous, undeniably original example that will please even the most discerning gold type or date collector. Otherwise frosty surfaces show decided semi-reflective qualities in the fields as the coin dips into a light.

PCGS# 8369. NGC ID: 25XU.

*From the Fairmont Collection - Kronen Set.*



5085

**1886-S MS-65 (PCGS).** Here is an exceptionally well preserved survivor of this high mintage (3,268,000 pieces) issue. It is an impressive condition rarity that would do justice to the finest Liberty Head half eagle collection. Lustrous surfaces are thickly frosted with full, beautiful deep rose-gold color. Sharply struck, expertly preserved, and worthy of the strongest bids.

PCGS# 8370. NGC ID: 25XV.

PCGS Population: 45; 2 finer (both MS-66).

*From the Fairmont Collection - Kronen Set.*



5086

**1887-S MS-64 (PCGS).** Pretty golden-apricot color dominates this half eagle, which is also boldly lustrous with a uniformly satin texture across all elements. The surfaces remain remarkably untroubled beneath magnification, confirming the Choice Mint State rating from PCGS. Beautiful to examine in-hand. Survivors from a mintage of 1,912,000 pieces are available in grades through MS-63, but any finer and the 1887-S becomes a noteworthy condition rarity. This impressive offering from the Fairmont Collection is sure to be of broad appeal to gold enthusiasts and Set Registry players.

PCGS# 8371. NGC ID: 25XW.

*From the Fairmont Collection - Kronen Set.*



5087

**1890 AU-58 (PCGS). CAC.** Noticeably prooflike, this gorgeous example also displays full, warm honey-rose color. The 1890 hails from a brief time near the end of the 19th century that saw limited circulation strike half eagle production. The Philadelphia Mint struck no half eagles for circulation in 1887 and only small numbers in 1888, 1889 and 1890; San Francisco produced none in 1889. A key issue among late date Liberty Head half eagles, the circulation strike 1890 was produced to the extent of just 4,240 pieces. Elusive in all grades, most survivors are in lower AU grades. A highlight of the impressive gold pieces in this offering from the Fairmont Collection, this near-Mint example is just right for an important cabinet.

PCGS# 8375. NGC ID: 25Y2.

*From the Fairmont Collection - Kronen Set.*



5088

**1890-CC Winter 1-A, the only known dies. MS-63 (PCGS). CAC.** Offered is an uncommonly well preserved survivor from this otherwise more obtainable Carson City Mint half eagle issue. Satiny golden-apricot surfaces are remarkably smooth and well preserved, the quality very close to an even higher Choice Mint State grade. The central high points are a tad soft, but otherwise we note razor sharp detail imparted by a generally well executed strike. The 1890-CC is the first Carson City Mint half eagle produced since 1884 and, while it is rightly regarded as a common issue in this mintmarked gold series, Mint State survivors are challenging, and premium quality survivors such as the present example are rare, especially when scaled against the strong demand that Carson City Mint coinage enjoys. A significant find for the specialist, and a coin that is sure to see spirited competition between bidders.

PCGS# 8376. NGC ID: 25Y3.

*From the Fairmont Collection - Kronen Set.*



5089

**1891 MS-64 (PCGS). CAC.** Luxurious satin luster blends with vivid rose-gold color on both sides of this outstanding near-Gem Mint State \$5 gold coin. Far fewer circulation strike 1891 half eagles were struck in the Philadelphia Mint - 61,360 pieces - than in Carson City, the only other coinage facility to produce this denomination that year. The 1891 is anything but plentiful in Mint State and has a far lower certified population than the 1891-CC. With no Gems graded by PCGS, this premium quality MS-64 example from the Fairmont Collection would be difficult to improve upon when seeking an example of this scarce and underrated Philadelphia Mint issue.

PCGS# 8377. NGC ID: 25Y4.

PCGS Population: 24; 6 finer (all MS-64+).

*From the Fairmont Collection - Kronen Set.*



5090

**1891-CC Winter 1-A. MS-63+ (PCGS).** A beautiful example of both the type and the issue, the desirable CC mintmark enhances this coin's considerable appeal. Frosty golden-apricot surfaces are originally and carefully preserved, fully worthy of the Choice Mint State rating from PCGS. Sharply struck with eye appeal to spare. Due to financial setbacks, the demand for gold specie from European countries increased markedly in 1891, and the Carson City Mint stepped up gold coin production. The facility's output of half eagles reached its peak in 1891 at 208,000 pieces, and for the second year in a row coinage of this denomination at the Carson City Mint outstripped that at the Philadelphia Mint. Many of these coins were exported, as intended. Repatriations from European vaults in recent decades have provided a windfall of Mint State examples. There are quite a few Choice Uncirculated coins in MS-63 and MS-64 extant, but with its premium quality and undeniable originality, the Fairmont specimen offered here is a noteworthy condition rarity. It will be just right for another world class numismatic cabinet.

PCGS# 8378. NGC ID: 25Y5.

*From the Fairmont Collection - Kronen Set.*





5091

**1892 MS-64+ (PCGS). CAC.** It is difficult to imagine a more attractive example of either the type or issue at the assigned grade level. Both sides are vivid rose-gold, and the surfaces display intense mint luster. Sharply struck and bordering on full Gem quality, this example will please even the most discerning numismatist. The circulation strike 1892 half eagle has a mintage of 753,480 pieces, and the typical survivor grades no finer than MS-62. Given that this issue is relatively scarce even at the lowest reaches of Choice Mint State, this is a significant half eagle in PCGS MS-64+.

PCGS# 8379. NGC ID: 25Y6.

*From the Fairmont Collection - Kronen Set.*

5092

**1892-CC Winter 1-A, the only known dies. Die State II. MS-62 (PCGS). CAC.** Vivid golden-apricot surfaces are sharply struck with full, satiny mint luster. An outstanding BU representative of this more readily obtainable CC-Mint half eagle issue, one that is popular for Mint State type purposes, as such.

PCGS# 8380. NGC ID: 25Y7.

*From the Fairmont Collection - Kronen Set.*

5093

**1892-O Winter-1, the only known dies. MS-61 (PCGS).** Frosty orange-gold surfaces are originally preserved and aesthetically pleasing. Well struck by New Orleans Mint standards, we note bold to sharp detail throughout the design. Minimally abraded for the assigned grade, with full lively mint luster that enhances the appearance. The 1892-O inaugurates a curious and brief subseries of half eagles struck in New Orleans after the Civil War. Only four issues comprise this group: the 1892-O, 1893-O and 1894-O of the Liberty Head design type and the highly regarded 1909-O in the Indian series. While not as well known as the standalone 1909-O Indian, the trio of Liberty Head issues are far scarcer, especially the 1892-O. This issue, in fact, vies with the 1856-O as the lowest mintage New Orleans Mint half eagle, with just 10,000 of each produced. Doug Winter (*Gold Coins of the New Orleans Mint: 1839-1909*, 2020 edition) allows for just 100-125+ survivors in all grades, as opposed to 1,250-1,750+ coins extant for the 1909-O. Mint State coins are in the distinct minority among survivors. Clearly our offering of the present Fairmont Collection specimen represents an important bidding opportunity for the astute collector of Liberty Head gold coinage.

PCGS# 8381. NGC ID: 25Y8.

PCGS Population: 17; 16 finer (MS-64 finest).

*From the Fairmont Collection - Kronen Set.*

5094

**1892-S MS-63+ (PCGS). CAC.** Faintly semi-prooflike fields support frosty, smartly impressed devices. Drenched in vivid apricot-gold, a bold to sharp strike enhances this coin's appeal. The 1892-S is the first San Francisco Mint half eagle produced since 1888, the export trade claiming many of the 298,400 coins struck. Repatriations account for most of the Mint State coins in today's market, but they are few. Combining absolute and condition scarcity, this PQ PCGS MS-63+ is sure to appeal to advanced gold enthusiasts.

PCGS# 8382. NGC ID: 25Y9.

PCGS Population: 7; 14 finer (MS-64+ finest).

*From the Fairmont Collection - Kronen Set.*

## Historic Final Year 1893-CC Half Eagle



5095

**1893-CC Winter 1-A. MS-63 (PCGS). CAC.** The final Carson City Mint half eagle mintage is represented here by a noteworthy condition rarity. Lustrous satin to softly frosted surfaces are enhanced by attractively original color in warm golden-apricot. Sharply struck and expertly preserved.

The Carson City Mint half eagle series passed into history in 1893 with a mintage of 60,000 coins. Due to extensive circulation and mass melting, no more than 1,000 coins are thought to survive

for today's collectors. This is the scarcest of the 1890s CC-Mint fives in AU and Mint State grades, and only about 165 to 200 Uncirculated coins are known (these estimates per Rusty Goe, 2020). The present example is among the more desirable of these survivors, ranking among the finer seen by PCGS.

PCGS# 8384. NGC ID: 25YB.

PCGS Population: 35; 13 finer (MS-64+ finest).

*From the Fairmont Collection - Kronen Set.*



5096

**1893-O Winter-1. MS-63+ (PCGS).** A delightful half eagle with frosty golden-apricot surfaces on both sides. Well struck and generally sharp, the luster is full and vibrant. Despite its status as the second most plentiful New Orleans Mint half eagle, the 1893-O is scarce in an absolute sense with a mintage of 110,000 coins. With survivors seldom encountered in grades below AU-50, it is likely that the issue did not circulate to any great extent but, rather, was exported in quantity. Indeed, repatriations from foreign bank hoards undoubtedly account for the majority of Mint State survivors, most of which grade no finer than MS-62. The 1893-O is rare at and above Choice Mint State, ensuring this example will serve with pride in another advanced Liberty Head half eagle collection.

PCGS# 8385. NGC ID: 25YC.

PCGS Population: 9; just 2 finer (MS-64+ finest).

*From the Fairmont Collection - Kronen Set.*



5097

**1893-S MS-64 (PCGS).** This is a lovely, fully original near-Gem with a sharp strike and vivid medium orange-gold color. Remarkably well preserved for a survivor of this otherwise relatively obtainable 1890s half eagle issue from the San Francisco Mint, and worthy of a strong premium, as such.

PCGS# 8386. NGC ID: 25YD.

*From the Fairmont Collection - Kronen Set.*





5098

**1894 MS-63+ (PCGS).** Exquisite sunset-gold surfaces are sharply struck with a full endowment of frosty mint luster. Outstanding quality and eye appeal at the assigned grade level.

PCGS# 8387. NGC ID: 25YE.

*From the Fairmont Collection - Kronen Set.*



5099

**1894-O Winter-1. MS-62 (PCGS).** Otherwise frosty surfaces reveal delightful semi-reflectivity in the fields. Sharply struck in most areas with fully original color in warm golden-apricot. The 1894-O (just 16,600 pieces produced) is the penultimate New Orleans Mint half eagle and the last of the Liberty Head design type. The issue is much rarer in Mint State than generally recognized; the vast majority of the 400-600+ survivors that Doug Winter (2020) accounts for are in About Uncirculated grades. Among certified coins few Mint State pieces are as attractive as this example.

PCGS# 8388. NGC ID: 25YE.

*From the Fairmont Collection - Kronen Set.*



5100

**1895 MS-64 (PCGS).** A beautiful coin drenched in vivid golden-apricot color and billowy mint luster. Conditionally scarce premium Choice Mint State quality for this otherwise readily obtainable 1890s Liberty Head five-dollar issue, this superior 1895 is equally well suited for inclusion in a high grade type or date set.

PCGS# 8390. NGC ID: 25YH.

*From the Fairmont Collection - Kronen Set.*



5101

**1895-S MS-62 (PCGS).** Exceptional preservation and eye appeal for this formidable condition rarity from the later Liberty Head half eagle series. Billowy mint luster blankets both sides and mingles with handsome honey-orange color. The strike is bold overall with most design elements sharply to fully defined. With just 112,000 pieces produced, the 1895-S is one of the scarcest San Francisco Mint half eagles from the 1890s. It is also one of the rarest in Mint State as the vast majority of coins produced immediately entered commercial channels on the West Coast. Indeed, the typical example encountered in numismatic circles grades Extremely Fine or, at best, About Uncirculated. Attractive Choice AU coins often command a premium due to the paucity of Mint State survivors. This desirable 1895-S half eagle is worthy of serious consideration and also a very strong bid.

PCGS# 8391. NGC ID: 25YJ.

PCGS Population: 20; 14 finer (MS-66 finest).

*From the Fairmont Collection - Kronen Set.*



5102

**1896 MS-63+ (PCGS).** Exceptional Choice Mint State quality to represent this underrated condition rarity among 1890s half eagles. Sharply struck with bountiful mint luster, both sides exhibit vivid pinkish-apricot color that provides strong eye appeal. Despite a limited mintage of 58,960 circulation strikes, there are enough circulated and lower end Mint State coins extant for the 1896 half eagle to satisfy less discerning collectors. Advanced numismatists, however, will have to compete vigorously for the honor of securing a coin that grades MS-63+ or finer. Definitely an underrated issue at the higher Mint State levels, this is one of our finest offerings for the issue in recent decades.

PCGS# 8392. NGC ID: 25YK.

*From the Fairmont Collection - Kronen Set.*



5103

**1897 MS-63+ (PCGS).** Fully original in apricot-gold color, the surfaces are satin to softly frosted in finish and support smartly impressed design elements.

PCGS# 8394. NGC ID: 25YM.

*From the Fairmont Collection - Kronen Set.*





5104

**1898 MS-64+ (PCGS).** A frosty, sharply struck, vivid golden-apricot example that will appeal to collectors of high quality gold coinage. Plentiful in lower grades, the 1898 half eagle is a surprise condition rarity at and above the level offered here.

PCGS# 8396. NGC ID: 25YP.

PCGS Population: 16; 22 finer (MS-67 finest).

*From the Fairmont Collection - Kronen Set.*



5105

**1898-S MS-63+ (PCGS).** Lustrous honey-orange surfaces reveal subtle semi-prooflike qualities in the fields.

PCGS# 8397. NGC ID: 25YR.

*From the Fairmont Collection - Kronen Set.*



5106

**1899 MS-65 (PCGS).** Billowy apricot-gold luster flows over both sides in the absence of even the most trivial detractors. This sparkling Gem is readily among the finest examples currently offered for the issue, and would do equally well in a high quality gold type or date set.

PCGS# 8398. NGC ID: 25YS.

*From the Fairmont Collection - Kronen Set.*



5107

**1899-S MS-63+ (PCGS).** Lustrous with a satin to softly frosted texture, this gorgeous Choice example also offers sharp striking detail and original orange-gold color.

PCGS# 8399. NGC ID: 25YT.

*From the Fairmont Collection - Kronen Set.*



5108

**1900 MS-65 (PCGS).** Gorgeous sunset-gold surfaces also possess full mint luster in a satin to softly frosted texture. Smartly impressed from the dies, the strike is razor sharp throughout the design. The 1900 has a generous mintage among Liberty Head five-dollar gold issues with 1,405,500 circulation strikes produced. Large numbers of these coins were exported, allowing them to escape the wholesale melting of U.S. gold coins on government order in 1937. Repatriations in recent decades have swelled the Mint State population to more than 10,000 coins, although upper end Gems such as this remain scarce from a condition standpoint.

PCGS# 8400. NGC ID: 25YU.

*From the Fairmont Collection - Kronen Set.*



5109

**1900-S MS-63+ (PCGS).** CAC. A truly superior example of this popular turn-of-the-century issue. Vivid golden-orange color blends with full mint luster over uncommonly smooth surfaces. Sharply struck, as well, and sure to please.

PCGS# 8401. NGC ID: 25YV.

*From the Fairmont Collection - Kronen Set.*





5110

**1901 MS-64+ (PCGS). CAC.** Originally preserved and lustrous, this smartly impressed example has much to offer the discerning gold collector.

PCGS# 8402. NGC ID: 25YW.

*From the Fairmont Collection - Kronen Set.*



5111

**1901/0-S FS-301. MS-63 (PCGS).** Bold, vivid golden-apricot color adorns both sides of this satiny and smartly impressed coin. A popular overdate in the Liberty Head gold series, the 1901/0-S half eagle reveals traces of an underlying 0 at the upper right corner of the final digit 1 in the date. Perhaps only 1,500 examples remain across all grades and only 400 in Mint State, few of the latter as visually appealing as the Fairmont Collection specimen offered here.

PCGS# 8403. NGC ID: 25YX.

*From the Fairmont Collection - Kronen Set.*



5112

**1901-S MS-64+ (PCGS). CAC.** This beautiful upper end near-Gem exhibits full satin to softly frosted luster enhanced by rich golden-apricot color. The strike is sharp and the surfaces are exceptionally well preserved in all regards. With a mintage of 3.6 million pieces and a good rate of survival, the 1901-S is the most plentiful Motto Liberty Head half eagle in today's market in most grades. High grade gold type collectors would be hard pressed to find a nicer example at the Choice Mint State level than the Fairmont specimen offered here.

PCGS# 8404. NGC ID: 25YX.

*From the Fairmont Collection - Kronen Set.*



5113

**1902 MS-64 (PCGS). CAC.** Fully struck with vivid golden-apricot color and billowy mint luster. The 1902 half eagle boasts a low mintage of just 172,400 pieces, representing a steep drop from the 615,900 pieces struck in Philadelphia the year before and the 226,870 that would be struck the following year. Perhaps just 3,000 1902 half eagles remain in all grades, with the vast majority of examples in circulated grades. While it is somewhat available in lower Mint State grades, it becomes considerably scarce in upper end Choice and Gem. The present MS-64 is one of the most desirable survivors currently available and is sure to attract significant interest.

PCGS# 8405. NGC ID: 25YY.

*From the Fairmont Collection - Kronen Set.*



5114

**1902-S MS-65+ (PCGS).** An enticing rose-gold example with sharp striking detail, outstanding luster quality and impressively smooth surfaces. The 1902-S five-dollar gold is scarce to rare in grades above the basal MS-65 level, and this piece is particularly nice to warrant premium bids.

PCGS# 8406. NGC ID: 25YZ.

*From the Fairmont Collection - Kronen Set.*



5115

**1903 MS-64 (PCGS). CAC.** Faintly semi-prooflike surfaces are enhanced by vivid color in warm golden-orange. Similar in scarcity to the 1902, and underrated to the same degree, the 1903 is widely regarded as a common date issue for its type. It is not, however, as the mintage is small for the era at 226,870 circulation strikes.

PCGS# 8407. NGC ID: 25Z2.

*From the Fairmont Collection - Kronen Set.*





5116

**1903-S MS-63 (PCGS).** A sensational golden-apricot coin, this 1903-S is finer than usual for the issue. It exhibits frosty luster with bold design definition on both sides. Collectors seeking a single high quality example to represent this series typically gravitate to late date issues like the 1903-S for, generally speaking, they include most of the best produced and most carefully preserved, like this piece. The softness of gold as a coinage metal and the manner in which these issues were handled means that most Mint State survivors are usually confined to the lowest grades due to abrasions. The present example is sure to please.

PCGS# 8408. NGC ID: 25Z3.

*From the Fairmont Collection - Kronen Set.*



5117

**1904 MS-65+ (PCGS).** A vivid golden-orange example with razor sharp design elements and outstanding mint luster. Despite a not overly generous mintage of 392,000 circulation strikes, the 1904 is a plentiful issue by Motto Liberty Head half eagle standards. Several thousand Mint State coins have survived but, as with virtually all classic U.S. Mint gold issues, the 1904 is a formidable condition rarity in the finest grades. The offered coin in premium Gem MS-65+ will please even the most discerning gold enthusiast.

PCGS# 8409. NGC ID: 25Z4.

PCGS Population: 8; 40 finer (MS-67+ finest).

*From the Fairmont Collection - Kronen Set.*



5118

**1905 MS-64+ (PCGS).** CAC. Beautiful orange-gold surfaces are enhanced by lively satin luster. Sharply to fully struck with nicely preserved surfaces. The Fairmont Collection specimen offered here is very appealing and will certainly elicit strong bids from astute gold enthusiasts.

PCGS# 8411. NGC ID: 25Z6.

*From the Fairmont Collection - Kronen Set.*



5119

**1906-D MS-64 (PCGS).** CAC. Soft frosty luster in warm golden-apricot flows over serene surfaces. Boldly to sharply struck with superior technical quality and outstanding eye appeal for a late date Liberty Head half eagle. The first Denver Mint half eagle, and one of only two of the Liberty Head design type, the 1906-D is scarcer than the 1907-D in all grades. This conditionally scarce MS-64 is a strong candidate for a high grade date collection or an advanced mintmarked gold type set.

PCGS# 8414. NGC ID: 25ZA.

*From the Fairmont Collection - Kronen Set.*



5120

**1907 MS-62 (PCGS).** From the penultimate year of the long-running Liberty Head half eagle series comes this BU Philadelphia Mint example ideally suited for inclusion in a Mint State type set. Frosty and original with delicate apricot highlights to dominant golden-orange color.

PCGS# 8416. NGC ID: 25ZC.

*From the Fairmont Collection - Kronen Set.*



5121

**1908 Liberty Head. MS-65+ (PCGS).** Drenched in vivid golden-orange color, this beautiful upper end Gem is enhanced by full mint luster in a smooth satin to softly frosted texture. The 1908 \$5 Lib is readily obtainable at lower levels, but is scarce in the finest Mint State grades, as here. The expertly preserved surfaces and strong eye appeal of the offered coin are sure to appeal to discerning gold enthusiasts, especially final year type collectors.

PCGS# 8418. NGC ID: 25ZE.

*From the Fairmont Collection - Kronen Set.*





## INDIAN HALF EAGLES



5122

**1908 Indian. MS-64+ (PCGS).** The splendid sunset-gold surfaces of this near-Gem are fully lustrous and softly frosted. The strike is sharp throughout and both sides are uncommonly well preserved for this type. The Philadelphia Mint produced 577,845 half eagles for circulation in 1908, the first year of sculptor Bela Lyon Pratt's new Indian design, along with 167 Sand Blast Proofs for sale to collectors. As interesting as the coin may have been to certain inner circles at the Mint, the motif was roundly detested at the time. As a result, very few contemporary collectors saved such pieces. It was not until generations later that they became popular, by which time the vast majority of high grade pieces had long since disappeared. This scarce PCGS MS-64+ coin would nicely represent the type or date in an advanced cabinet.

PCGS# 8510. NGC ID: 28DE.

*From the Fairmont Collection - Kronen Set.*

5123

**1908-D MS-62+ (PCGS). CAC.** Handsome deep olive and rose-gold surfaces are boldly struck and lustrous. The first Denver Mint Indian half eagle, the 1908-D is obtainable enough in lower Mint State grades through MS-63 thanks to a number of small hoards that have entered the market over the last several decades. In attractive premium MS-62+ preservation, the offered coin is sure to appeal to many 20th century gold enthusiasts.

PCGS# 8511. NGC ID: 28DE.

*From the Fairmont Collection - Kronen Set.*

5124

**1908-S MS-61 (PCGS).** A richly original, boldly struck example bathed in handsome honey-orange color. As the first San Francisco Mint issue in the Indian half eagle series, the 1908-S was saved in significant numbers with the result that Mint State survivors are more available than the mintage of 82,000 pieces might imply. Such coins are still scarce in an absolute sense, however, and this premium quality BU survivor is sure to attract strong bids from gold enthusiasts.

PCGS# 8512. NGC ID: 28DG.

*From the Fairmont Collection - Kronen Set.*

5125

**1909 MS-64 (PCGS).** Smartly impressed and frosty in texture, this lovely Choice example also displays vivid color in lovely honey-apricot. The 1909 is common enough to be considered a type coin in the Indian half eagle series, although astute bidders will recognize that it is much scarcer than its identically dated Denver Mint counterpart.

PCGS# 8513. NGC ID: 28DH.

*From the Fairmont Collection - Kronen Set.*

5126

**1909-D MS-64 (PCGS).** Lustrous golden-apricot surfaces are sharply struck with full, soft mint luster. The 1909-D half eagle is a favorite for type collectors due to its availability. Almost three and a half million coins were struck at the Denver Mint that year, surpassing the second highest mintage in the Indian series by a factor of three. The rate of survival was above average, as well, and today the 1909-D is far and away the most readily obtainable Indian half eagle in Mint State. With undeniable originality and an impressive provenance, the currently offered Fairmont Collection specimen is among the most desirable examples available.

PCGS# 8514. NGC ID: 28DJ.

*From the Fairmont Collection - Kronen Set.*

## Elusive Mint State 1909-O Half Eagle



5127

**1909-O MS-62 (PCGS).** A technically and aesthetically superior example of this well known rarity among Indian half eagles. Quite nice for the assigned grade, with sharp definition and strong luster for the grade. The O mintmark is fully outlined and well rounded, faint doubling to this feature is evident when viewed with a loupe. The texture is softly frosted, and we note only tiny, inconspicuous marks precluding a higher grade. Warm honey-apricot in hue and very attractive.

From a mintage of 34,200 pieces struck during the final year of operations at the New Orleans Mint, this issue has always

been considered a key date in the series. Its status as the only Indian half eagle struck at this branch mint has put perennially strong demand on survivors at all levels of preservation. Usually seen in circulated grades, this is among the most challenging issues of the type to locate in Mint State. Expect strong bidder competition for the present offering.

PCGS# 8515, NGC ID: 25ZK.

PCGS Population: 35; 22 finer (MS-66 finest).

*From the Fairmont Collection - Kronen Set.*





## Condition Rarity 1909-S Half Eagle



5128

**1909-S MS-62 (PCGS).** Here is an impressive and seldom offered Mint State quality example of this particularly challenging Indian half eagle. Both sides are sharply struck and bathed in vivid honey-apricot color. The luster is full with a softly frosted finish. The S mintmark is fully formed and readily appreciable. A highlight of the 20th century half eagle offerings in our present sale of the Fairmont Collection, this lovely example is sure to see spirited bidding among advanced gold enthusiasts.

The 1909-S is a leading rarity in the Indian half eagle series of 1908 to 1929, ranked third in absolute Mint State rarity in the 2008 revision to David W. Akers' reference *A Handbook of 20th Century United States Gold Coins: 1907-1933*. The typical Uncirculated survivor from the mintage of 297,200 pieces is in the MS-60 to MS-63 range, and even MS-64s are very scarce and can be difficult to obtain. Gems are exceedingly rare with most such pieces tightly held in advanced cabinets.

In their era, Indian quarter eagles and half eagles were without honor. Following the launch of Augustus Saint-Gaudens'

beautiful MCMVII \$20, praise was unstinting for this magnificent work of art. Then in 1908, without advance notice, the new quarter eagle and half eagle appeared, the work of artist Bela Lyon Pratt. The designs were incuse - that is recessed below the field of the coin, the latter being the highest point. The Indian Head motif and the eagle are in relief, but lowered. Great criticism was heaped upon the motif, some saying that the recessed areas could attract germs. Various writers, including well known dealer Henry Chapman, penned derogatory comments which were published in *The Numismatist*. The general result was that very few numismatists - probably not more than two or three - actually sought Indian quarter eagles and half eagles by mintmark varieties during the time they were issued. Accordingly, when these did become popular in the 1930s, and even more so beginning in the 1950s, high grade examples of certain issues ranged from scarce to extremely rare, as here. Their survival was a mere matter of chance.

PCGS# 8516. NGC ID: 25ZL.

*From the Fairmont Collection - Kronen Set.*



5129

**1910 MS-64 (PCGS).** Bountiful mint luster blends with vivid deep golden-apricot color on both sides of this impressive near-Gem. An ideal high grade example to represent the conditionally challenged Indian half eagle series of 1908 to 1929.

PCGS# 8517. NGC ID: 28DK.

*From the Fairmont Collection - Kronen Set.*



5130

**1910-D MS-63 (PCGS).** Fully lustrous honey-orange surfaces support bold to sharp striking detail throughout the main design. The D mintmark a bit blunt, yet fully raised and well rounded. Similar in high grade rarity to the equally underrated 1908-D, the 1910-D is a half eagle issue for which Choice and Gem coins are in the minority. At the assigned level, this coin from the Fairmont Collection would be difficult to improve upon.

PCGS# 8518. NGC ID: 28DL.

*From the Fairmont Collection - Kronen Set.*



5131

**1910-S MS-62+ (PCGS).** CAC. Seldom offered premium BU quality for this conditionally challenging San Francisco Mint half eagle. Fully lustrous with a softly frosted texture, both sides display richly original color in warm honey-apricot. Uncommonly smooth for the assigned grade, an impressively sharp strike overall adds to this coin's appeal. A rare coin in all Mint State grades, the 1910-S ranks sixth of 24 Indian half eagle issues in terms of total number of Uncirculated coins believed extant. Examples above the basal MS-62 level, as here, are particularly elusive and eagerly sought by advanced gold enthusiasts.

PCGS# 8519. NGC ID: 28DM.

*From the Fairmont Collection - Kronen Set.*



5132

**1911 MS-64+ (PCGS).** Lovely honey-orange color with a tinge of pale olive, both sides also feature full, soft mint luster. A premium offering for the Mint State type collector or discerning 20th century gold enthusiast.

PCGS# 8520. NGC ID: 28DP.

*From the Fairmont Collection - Kronen Set.*





## Spectacular Mint State 1911-D Indian Half Eagle Rarity



5133

**1911-D MS-63 (PCGS).** This example offers seldom seen quality for this low mintage, key date from the challenging Indian half eagle series of 1908 to 1929. Vivid honey-apricot surfaces exhibit full, softly frosted mint luster. Well struck and virtually full with a crisp D mintmark.

At the time the 72,500 half eagles of this date were struck at the Denver Mint, numismatists were still just beginning to appreciate mintmarks. Many collectors, especially those who preferred more traditional avenues for collecting, opted for Proof examples of a particular year. The 1911-D coins were largely ignored when they entered commerce, and unlike many of the other larger denomination gold coins at the time, this issue did not have extended sojourns in overseas banks. Rather, based on the number of circulated examples that survive, a significant

portion saw active commercial use, and were further reduced in quantity by the large scale Treasury melts of the late 1930s.

Second only to the 1909-O in terms of rarity and popularity, the 1911-D has long since gained appreciation as the key date Indian half eagle that it is. While moderately available at the higher circulated grades, in Mint State the issue becomes a remarkable condition rarity. Most surviving Uncirculated specimens are at the very lowest end of the scale and seldom found Choice. Gem examples are prohibitively rare, leaving premium Choice Mint State pieces in very high demand. Expect spirited bidding when this coin crosses the block; a strong bidding strategy is recommended.

PCGS# 8521. NGC ID: 28DR.

*From the Fairmont Collection - Kronen Set.*



5134

**1911-S MS-62 (PCGS).** Warm golden-olive color blankets frosty, boldly struck surfaces. Scarcer in Mint State than a sizable mintage of 1,416,000 pieces might imply, the 1911-S can be challenging to locate above the present grade level, making this premium quality MS-62 particularly attractive for astute gold collectors.

PCGS# 8522. NGC ID: 25ZM.

*From the Fairmont Collection - Kronen Set.*



5135

**1912 MS-64+ (PCGS).** Blended deep honey-olive and brighter golden-apricot colors deliver strong eye appeal. The technical quality is no less impressive, with surfaces that are sharply struck, highly lustrous and very well preserved for the type. Seldom offered in higher grades, near-Gem 1912 half eagles are particularly popular with gold type collectors and specialists in the Indian series.

PCGS# 8523. NGC ID: 28DS.

*From the Fairmont Collection - Kronen Set.*



5136

**1912-S MS-62 (PCGS).** A boldly colored example displaying deep olive-honey and warmer orange-gold. This piece also delivers strong luster in a softly frosted texture. Areas of softness are noted, including at the mintmark, which is typically soft, yet fully outlined and readily identifiable. The 1912-S is among the scarcer entries in the Mint State Indian half eagle series. The offered example is both more colorful and more lustrous than most other MS-62s that we have offered in recent years. Premium bids are fully justified.

PCGS# 8524. NGC ID: 25ZN.

*From the Fairmont Collection - Kronen Set.*



5137

**1913 MS-64 (PCGS).** A sharply struck, lustrous near-Gem with handsome deep olive-orange color on both sides. Just right for inclusion in a high grade type set or another advanced Indian eagle set.

PCGS# 8525. NGC ID: 28DT.

*From the Fairmont Collection - Kronen Set.*



5138

**1913-S MS-62 (PCGS). CAC.** This key date Indian five is a lustrous, satiny example with warm honey-apricot color throughout. Boldly struck otherwise, the S mintmark is typically soft, yet well outlined and readily identifiable. The 1913-S is the ninth rarest of 24 circulation strike Indian half eagles in terms of total number of Mint State coins known. This very attractive MS-62 represents an important find for the astute collector.

PCGS# 8526. NGC ID: 25ZP.

*From the Fairmont Collection - Kronen Set.*



5139

**1914 MS-64 (PCGS).** Gorgeous frosty surfaces are lustrous, smartly impressed, and bathed in richly original honey-olive color. An underrated issue by Philadelphia Mint Indian half eagle standards, the 1914 is scarcer in Mint State than the 1909, 1910, 1911, 1912 and 1913. With Gems elusive, this captivating MS-64 represents the finest realistically obtainable for most collectors.

PCGS# 8527. NGC ID: 28DU.

*From the Fairmont Collection - Kronen Set.*





5140

**1914-D MS-63+ (PCGS).** Soft frosty luster mingles with vivid deep honey-rose color providing outstanding eye appeal. The technical quality of this piece is no less impressive, as both sides are boldly struck and well enough preserved to be not far from a higher Choice Mint State rating. A premium example that will please even the most discerning collector. A median rarity in the Indian half eagle series, the 1914-D is actually one of the more frequently encountered mintmarked issues of this type and enough have survived that locating a coin in the MS-60 to MS-62 range should prove relatively easy. Any finer and the 1914-D develops into a notable condition rarity.

PCGS# 8528. NGC ID: 28DV.

*From the Fairmont Collection - Kronen Set.*

5141

**1914-S MS-62+ (PCGS).** CAC. An attractive honey-orange coin well a well executed strike that includes a clear, fully discernible S mintmark. Lustrous and frosty with attractive originality. As one of the rarest 20th century U.S. Mint gold issues of any denomination in MS-64 and higher grades, the 1914-S half eagle represents a significant find at all levels of Uncirculated preservation. This premium quality and aesthetically pleasing BU example represents outstanding value for astute gold enthusiasts. Sure to see spirited bidding.

PCGS# 8529. NGC ID: 28DW.

*From the Fairmont Collection - Kronen Set.*

5142

**1915 MS-64+ (PCGS).** Delightful frosty surfaces are sharply struck with a full endowment of warm apricot-gold color. Struck during the first full year of World War I, 1915 saw the conflict in Europe escalate and the United States edge closer to involvement with the sinking of the *Lusitania*. In that year 588,000 half eagles were struck at the Philadelphia Mint and overall the 1915 is one of the more available issues in lower grades. However, examples that approach the Gem Mint State level are scarce from a market availability standpoint.

PCGS# 8530. NGC ID: 28DX.

*From the Fairmont Collection - Kronen Set.*

5143

**1915-S MS-62 (PCGS).** Lustrous honey-orange surfaces are boldly to sharply defined over the focal features. The peripheries shows signs of die fatigue, typical of the issue, but the S mintmark is fully outlined and readily appreciable. One of the leading condition rarities in the Indian half eagle series of 1908 to 1929, the 1915-S (just 164,000 pieces produced) is scarce to rare in all Mint State grades. With Choice and Gem-quality examples particularly elusive, this lovely MS-62 represents the finest realistically obtainable for most advanced gold enthusiasts.

PCGS# 8531. NGC ID: 25ZR.

*From the Fairmont Collection - Kronen Set.*

## EAGLES

## LIBERTY HEAD EAGLES



5144

**1839/8 Type of 1838, Large Letters. EF-40 (PCGS).** This lovely example exhibits subtle orange-apricot highlights on dominant honey-olive color. Traces of luster in a softly frosted texture are noted. Boldly defined throughout the focal points, with fully original surfaces. The 1839 Type of 1838 eagle is a very scarce coin in all grades, with perhaps just under 250 examples known, the vast majority of which are well circulated. While just a hair more available than the first year of issue, there is quite a bit of competition between type collectors and classic period gold specialists when an example appears for sale, regardless of condition. As an upper end EF-40 with superior quality and eye appeal, this specimen will attract significant attention from numismatists of all stripes.

PCGS# 8576. NGC ID: 262E.

*From the Fairmont Collection - Kronen Set.*

5145

**1840 EF-45 (PCGS). CAC.** Original olive-honey surfaces with boldly defined devices and faint remnants of mint luster. The Philadelphia Mint's third contribution to the long-running Liberty Head eagle series, the 1840 was produced to the extent of 47,338 pieces. This is an underrated issue, as are so many in this series, the present Choice EF representing the finest realistically obtainable for most gold enthusiasts active in today's market.

PCGS# 8581. NGC ID: 262G.

*From the Fairmont Collection - Kronen Set.*

5146

**1841 AU-53+ (PCGS).** A lovely example with richly original surfaces dressed in deep olive and rose-orange. Exceptionally attractive for the assigned grade, with sharp striking detail and abundant luster remaining on both sides. Although not as elusive as the 1838, 1839 and 1840, the 1841 (63,131 pieces produced) is still a scarce issue by early Liberty Head eagle standards. This is a superior quality coin for the date, and it is sure to attract a very strong bids from sharp-eyed gold enthusiasts.

PCGS# 8582. NGC ID: 262H.

*From the Fairmont Collection - Kronen Set.*

5147

**1842 Small Date, Plain 4. EF-45 (PCGS).** This is a significant and thoroughly desirable example of a scarce early date Liberty Head eagle. Both sides exhibit lovely olive-gold color. The strike is overall sharp, coming up just a bit short over a few of the stars around the obverse border. Lustrous, modestly semi-reflective and exceptionally appealing at the assigned grade level, this delightful piece will attract bids from advanced collectors of Liberty Head gold coinage. The Small Date is by far the rarer of the two date logotypes that comprise the Philadelphia Mint's production of ten-dollar gold eagles in 1842. It was the first variety of the issue produced, and is distinguished from its Large Date counterpart not only by the size of the digits in the logotype, but also by having a plain 4 as opposed to a crosslet 4. The mintage of the 1842 Small Date is just 18,623 pieces, as opposed to 62,884 coins for the 1842 Large Date, and Small Date survivors are at least twice as rare.

PCGS# 8585. NGC ID: 262L.

*From the Fairmont Collection - Kronen Set.*





5148

**1842 Large Date, Crosslet 4. EF-45 (PCGS).** Appealing olive-gold surfaces are lustrous for the grade with sharp striking detail to all devices save for the obverse stars. This is the more frequently encountered date logotype of the 1842 eagle, with 62,884 struck of the Large Date and 18,623 of the Small Date. All early date Liberty Head eagles are underrated, however, especially with the originality and superior quality offered here.

PCGS# 8584. NGC ID: 262M.

*From the Fairmont Collection - Kronen Set.*

5149

**1842-O Winter-2. EF-45 (PCGS).** Light, even honey-gold color is seen on this boldly defined example. Ample frosty luster remains, the surfaces attractively original for a lightly circulated Southern gold coin. A scarce issue with a mintage of 27,400 pieces, Douglas Winter (*Gold Coins of the New Orleans Mint: 1839-1909, 2020*) ranks the 1842-O as tied for 12th rarest among the 21 early date New Orleans Mint eagles. This is one of the nicest examples for the grade that we can ever recall handling, and it is worthy of the strongest bids.

PCGS# 8587. NGC ID: 262N.

*From the Fairmont Collection - Kronen Set.*

5150

**1843 AU-50 (PCGS). CAC.** At the lower reaches of AU preservation, this is one of the most appealing 1843 eagles that we have ever offered. A tinge of orange iridescence enhances the handsome honey-olive color. Flashes of prooflike reflectivity outline many of the design elements, the texture otherwise frosty. Sharply struck with no sizable or otherwise singularly mentionable marks. Although a seemingly available issue by 1840s Liberty Head eagle standards, the mintage of 75,462 pieces largely entered commercial channels and stayed there until the individual coins were heavily worn or lost. This newcomer to the census is among the few survivors that an claim AU or Mint State status today. A delight for the specialist.

PCGS# 8588. NGC ID: 262P.

*From the Fairmont Collection - Kronen Set.*

5151

**1843-O Winter-2. AU-53 (PCGS).** Among the finest 1843-O eagles that we recall handling, this lovely About Uncirculated example from the Fairmont Collection is destined for an advanced gold cabinet. A vivid example, both sides are drenched in deep olive and warmer medium gold colors. The luster is satiny to softly frosted and the fields are modestly semi-reflective. Sharply struck, and impressively so for an early New Orleans Mint issue. After only the 1847-O, the 1843-O is the most available New Orleans Mint ten from the 1840s. Like many of the early eagle issues, however, very few examples were saved at the time from the mintage of 175,162 pieces. A small group of 1843-O eagles were found in a Louisiana plantation in 1974, but all are impaired. Very few examples have surfaced through repatriations from foreign bank hoards, with the result that this issue is a significant rarity in the finer circulated and all Mint State grades. For both the issue and the assigned grade, the offered coin would be very difficult to improve upon.

PCGS# 8589. NGC ID: 262R.

*From the Fairmont Collection - Kronen Set.*

5152

**1844-O Winter-1. Misplaced Date, Repunched Mintmark. AU-53 (PCGS). CAC.** Richly original color in warm honey-orange is seen on both sides of this premium example. Crisply impressed with razor sharp striking detail throughout, and displaying nearly full luster in a frosty to modestly semi-prooflike texture. Quite well preserved with abundant eye appeal, even the most discerning Southern gold enthusiast will be impressed by this noteworthy AU coin. Despite its status as one of the more readily obtainable New Orleans Mint issues from the early Liberty Head eagle series, the 1844-O is scarce in AU and very rare in Mint State. Uncirculated survivors can be counted on two to three hands, confirming the significance of this PCGS AU-53 for advanced collectors specializing in New Orleans Mint coinage or Liberty Head eagles.

PCGS# 8591. NGC ID: 262T.

*From the Fairmont Collection - Kronen Set.*



5153

**1845-O Winter-1. Repunched Date. AU-50 (PCGS).** This lovely eagle is drenched in bold honey-orange color. Boldly to sharply struck with ample luster in a softly frosted texture. The 1845-O is one of the scarcer New Orleans Mint eagles from the 1840s, although a small hoard that surfaced during the early 1990s has made the issue somewhat available in the EF-45 to AU-53 grade range. Any finer and the 1845-O is rare, which confirms that premium AU-50s such

as the present Fairmont Collection specimen are eagerly sought by astute collectors. This issue is also popular with specialists due to the existence of several Repunched and Misplaced Date varieties, as here.

PCGS# 88593. NGC ID: 262V.

PCGS Population (Repunched Date attribution only): 4; 6 finer, 1 of which is Mint State (MS-63).

*From the Fairmont Collection - Kronen Set.*

## Condition Rarity 1846/'5'-O Eagle



5154

**1846/'5'-O Winter-3. AU-55 (PCGS).** This nearly Uncirculated eagle retains traces of semi-prooflike reflectivity in the fields, the texture otherwise softly frosted and near-fully lustrous. Sharply struck in general with pretty color in light olive-orange. The 1846-O has a mintage of just 81,780 pieces, far fewer than the 571,500 pieces reported for the 1847-O. While the latter is the most plentiful No Motto eagle from the New Orleans Mint, the former is among the rarest. This is particularly true in the finest circulated and Mint State grades, with Southern gold expert Doug Winter commenting in his 2020 New Orleans Mint reference: "The 1846-O is among the more difficult No Motto New Orleans eagles to locate with choice surfaces." This is just

such a coin, and its certified grade of AU-55 gives it some claim to Condition Census. It is sure to appeal to astute bidders, and we anticipate strong competition when it crosses the auction block.

Winter-3 is the most frequently encountered die marriage of the 1846-O eagle. Once regarded as an overdate, the bottom of the digit 6 exhibits a large dot within its loop, the result of a damaged date punch. The present example is a later die state with no evidence of repunching to the O mintmark on the reverse.

PCGS# 8596. NGC ID: 262X.

PCGS Population: 16; 8 finer (MS-61 finest).

*From the Fairmont Collection - Kronen Set.*





5155

**1847 AU-55+ (PCGS). CAC.** A lovely example from the early No Motto Liberty Head eagle series, this attractive coin displays vivid honey-apricot color. The finish is bright and frosty and the fields are modestly semi-reflective. Sharply struck, this premium quality coin would make an outstanding addition to an advanced gold type or date set.

PCGS# 8597. NGC ID: 262Z.

*From the Fairmont Collection - Kronen Set.*



5156

**1847-O Winter-2. AU-58 (PCGS). CAC.** A lovely early O-Mint eagle that combines originality and condition rarity. Handsome honey-gold color blankets both sides and mingles with full satin to softly frosted luster. Well struck by the standards of the New Orleans Mint, the central high points are a bit soft, but all other features are sharp. Modest semi-reflectivity in the fields enhances already strong eye appeal. Produced to the extent of 571,500 pieces, the 1847-O is by far the highest mintage eagle from the New Orleans Mint. It is the most common No Motto Liberty Head ten from this coinage facility with survivors available in circulated grades through the lower reaches of AU. In Choice AU and Mint State, however, this issue develops into a significant condition rarity, as do most early eagles of this design type. Not many more than 20 Uncirculated coins are believed extant. The Fairmont Collection pedigree adds appeal for this minimally circulated survivor.

PCGS# 8598. NGC ID: 2632.

PCGS Population: 19; 22 finer (MS-64 finest).

*From the Fairmont Collection - Kronen Set.*



5157

**1848 AU-53+ (PCGS).** Delightful honey-orange and deep apricot surfaces support a bold strike and soft, pleasingly smooth frosty luster. The 1848 is an underrated issue relative to its generous (for the era) mintage of 145,484 coins. This is particularly true in attractive, original AU and finer grades, as here.

PCGS# 8599. NGC ID: 2633.

*From the Fairmont Collection - Kronen Set.*



5158

**1848-O Winter-1. EF-40 (PCGS). CAC.** Original honey-orange surfaces are enhanced by softly frosted mint luster and blushes of pale pinkish-apricot iridescence at the borders. The strike is a bit light overall, typical of the issue, yet acceptable enough for an 1840s gold coin from the New Orleans Mint. Originally preserved, it is easy to see why this premium EF coin is among the finer 1848-O eagles available in the current market. The 1848-O is most available in circulated grades, primarily in EF or AU, and has even been seen in grades as low as Fine, a genuinely scarce if underwhelming grade for gold. The current Fairmont Collection coin represents condition scarcity at the PCGS-certified EF-40 level. It is a significant piece that will serve with distinction in another fine cabinet.

PCGS# 8600. NGC ID: 2634.

*From the Fairmont Collection - Kronen Set.*



5159

**1849 AU-58 (PCGS). CAC.** Sharply struck over most focal features, this lustrous and frosty example is enhanced by attractive colors in original honey-gold and orange-apricot. This is one of the finest Choice AUs we have seen for the issue in recent years, a fit for an advanced gold cabinet.

PCGS# 8601. NGC ID: 2635.

*From the Fairmont Collection - Kronen Set.*



5160

**1849 Breen-6887. Repunched Date. AU-50+ (PCGS). CAC.** A late die state example of this intriguing variety, repunching is evident only at the upper left and within the top loop of the digit 9 in the date. This premium AU example exhibits handsome honey-apricot color that brightens considerably under a light. Frosty to modestly semi-reflective with a sharp strike to the focal design elements.

PCGS# 8601. NGC ID: 2635.

*From the Fairmont Collection - Kronen Set.*



5161

**1849-O Winter-2. EF-45 (PCGS).** A delightful example that exhibits original honey-olive color and plenty of lively mint luster. The strike is a bit soft around the obverse periphery, yet considerably bolder elsewhere. Mottled russet encrustation is more prevalent on the reverse, which further confirms this coin's originality. From a mintage of only 23,900 pieces, and as with virtually every other gold coin struck in New Orleans, wear and tear in commerce was the norm and not the exception. A desirable issue in Choice EF and finer grades, any high quality 1849-O eagle such as this deserves serious bidder consideration.

PCGS# 8602. NGC ID: 2636.

*From the Fairmont Collection - Kronen Set.*



5162

**1850 Large Date. AU-55+ (PCGS).** A lustrous deep honey-orange example. The Philadelphia Mint delivered 291,451 ten-dollar gold pieces in 1850 utilizing both Small Date and Large Date logotypes in the die preparation process. The Large Date is the more available variety, although the issue as a whole is conditionally challenging and exceedingly rare in Mint State. Of the three 1850 Large Date eagles in the National Numismatic Collection at the Smithsonian Institution, the highest graded is an AU-58. This is one of the nicer pieces that we have handled in recent years, and its offering represents an important opportunity for advanced gold enthusiasts.

PCGS# 8603. NGC ID: 2637.

*From the Fairmont Collection - Kronen Set.*



5163

**1850 Small Date. AU-50 (PCGS). CAC.** This pretty example displays rich honey-orange color throughout. Well defined overall with traces of original frosty luster. The Small Date is by far the scarcer logotype of the 1850 eagle (combined mintage: 291,451 circulation strikes), although this fact is not widely recognized. Very well preserved and attractive, our offering of this AU-50 is a significant bidding opportunity for the astute gold enthusiast. The date logotype used for this variety was intended for large cents and half eagles.

PCGS# 8604. NGC ID: 2638.

*From the Fairmont Collection - Kronen Set.*



5164

**1850-O Winter-1. AU-50 (PCGS).** With wonderfully original surfaces and strong eye appeal, it is little wonder that this premium quality AU ranks among the finest obtainable 1850-O eagles in the current market. Displaying pretty honey-olive color, there is plenty of frosty luster remaining to appeal to bidders. This is a poorly struck issue, and the present example is noticeably soft on both sides, although the protected areas of the design elements show considerable boldness of detail. Well preserved for the grade with no singularly mentionable marks. One of the scarcer pre-Civil War era New Orleans Mint eagles, the 1850-O has a mintage of 57,500 pieces. Commercial use and eventual melting claimed the vast majority of coins, and among survivors grades of VF and EF are typical, often with problems, and seldom choice. Given the extreme rarity of Mint State pieces, premium About Uncirculated survivors such as this are in high demand among astute Liberty Head eagle and New Orleans Mint enthusiasts.

PCGS# 8605. NGC ID: 2639.

*From the Fairmont Collection - Kronen Set.*



5165

**1851-O Winter-3. AU-55+ (PCGS).** Offered is a significant Choice AU examples from among the Fairmont Collection's New Orleans Mint eagles. This beautiful 1851-O exhibits frosty medium gold surfaces with underlying olive color evident. The strike is impressively sharp for an O-Mint ten from the early 1850s, softness minor and largely confined to some of the obverse stars. Ranking behind the 1847-O, the 1851-O is the second most common New Orleans Mint eagle of the No Motto type and lower grade circulated examples trade with some frequency. The same cannot be said for coins that approach the Mint State threshold, however, for at these levels the 1851-O develops into a significant condition rarity. We have handled very few Choice AU coins over the years, even fewer that we can recall matching or surpassing the offered Fairmont Collection specimen in terms of originality, quality or eye appeal. Worthy of the strongest bids.

PCGS# 8607. NGC ID: 263B.

*From the Fairmont Collection - Kronen Set.*





5166

**1852 AU-58 (PCGS). CAC.** Rich honey-apricot color is seen on both sides of this boldly defined and lustrous Choice AU example. As with so many No Motto Liberty Head eagles, the 1852 is scarcer in numismatic circles than a relatively generous mintage of 263,106 pieces might imply.

PCGS# 8608. NGC ID: 263C.

*From the Fairmont Collection - Kronen Set.*



5167

**1852-O Winter-1. EF-45 (PCGS). CAC.** This lovely example retains much frosty luster, and the fields are appreciably semi-reflective. Bathed in warm honey-olive color, bold striking detail to the focal features provides further appeal. Blushes of light orange are evident on both sides and provide evidence of this coin's originality. One of the most elusive No Motto Liberty Head eagles from the New Orleans Mint, the 1852-O has an extant population of fewer than 200 coins from a mintage of 18,000 pieces. It is the sixth rarest O-Mint issue of its type, a ranking it shares with the 1849-O. Mint State survivors are rare enough to be counted on one hand, their paucity placing extreme collector pressure on premium quality EF and AU examples such as this offering from the Fairmont Collection. It is a coin that will serve with distinction in a specialized collection of Liberty Head eagles or Southern gold.

PCGS# 8609. NGC ID: 263D.

*From the Fairmont Collection - Kronen Set.*



5168

**1853 AU-58 (PCGS). CAC.** With vivid rose-orange surfaces that are expertly preserved and attractively original, it should come as no surprise to read that this is one of the finest circulated 1853 Liberty Head eagles seen by PCGS. Sharply struck in most areas with full mint luster. The 1853 has a respectable mintage for the type of 201,253 circulation strikes, and it is generally obtainable in circulated condition. Mint State coins are scarce in an absolute sense, as are premium Choice AUs with richly original surfaces, as here. Fit for inclusion in an advanced gold cabinet.

PCGS# 8610. NGC ID: 263E.

*From the Fairmont Collection - Kronen Set.*



5169

**1853/2' Breen-6905. AU-55 (PCGS).** Attractive honey-apricot surfaces reveal glints of pale rose iridescence. Boldly defined, lustrous Choice AU quality. This variety, discovered in a 1960 auction sale, has been delisted as an overdate but remains popular with gold variety collectors. Examples with the quality and eye appeal offered here are scarce, and with Mint State coins rare we anticipate considerable competition for this coin among astute bidders.

PCGS# 8611. NGC ID: C82G.

*From the Fairmont Collection - Kronen Set.*



5170

**1853-O Winter-5. AU-53+ (PCGS). CAC.** Vivid golden-olive surfaces are considerably lustrous with a uniform frosty texture. Both sides are boldly to sharply struck throughout with an impressively smooth appearance for the issue as well as the assigned grade. With a mintage of 51,000 coins, the 1853-O is the third most plentiful New Orleans Mint eagle behind the 1847-O and 1851-O. However, the vast majority of survivors are concentrated at the VF and EF grade levels, often with surface problems. This issue is a major rarity in Mint State, and even Choice AU survivors are very scarce and seldom encountered. With undeniable originality and superior eye appeal, this PCGS AU-53+ from the Fairmont Collection is among the finer 1853-O eagles that we have handled in recent memory and is sure to appeal to advanced Southern gold collectors.

PCGS# 8612. NGC ID: 263F.

*From the Fairmont Collection - Kronen Set.*



5171

**1854 AU-58 (PCGS). CAC.** Both sides of this delightful 1854 Liberty Head eagle display a lovely blend of soft frosty luster and vivid honey-apricot color. Boldly defined overall and very attractive at the assigned grade level. Even at an early date the 1854 eagle was regarded as scarce. An example is provided by lot 1265 in the Dr. James R. Chilton Collection sold by Bangs, Merwin, & Company in March 1865: "1854 Good and scarce. Dickeson, page 172." The Dickeson reference is to the *American Numismatic Manual*, the most impressive work on American rare coins produced up to that time. In the years to follow, 1854 eagles appeared at auction now and then, never with frequency, as large denomination circulation strikes were not particularly popular with early numismatists. Among those that were offered, nearly all were in lower circulated grades, generally what we would classify as VF or EF today. Exceptions are few and far between, one being lot 126 in the J.C. Morgenthau & Company sale of June 1940, simply described as "1854 Uncirculated."

Fast forward to today and the 1854 remains very scarce in Choice AU and rare in Mint State. This is one of the nicest circulated survivors that we have ever handled, and would make a fitting addition to an advanced gold cabinet.

PCGS# 8613. NGC ID: 263G.

*From the Fairmont Collection - Kronen Set.*



5172

**1854-O Small Date. Winter-1, the only known dies. AU-53 (PCGS). CAC.** Deep, rich, vivid, honey-orange color blankets both sides and delivers exceptional eye appeal. The technical quality is also superior, with plenty of mint luster and only small, wispy handling marks. Well struck for an O-Mint gold coin from the early 1850s, the focal features in and around the centers are generally bold. The 1854-O eagle was produced to the extent of just 52,000 pieces, survivors displaying either a Small Date or Large Date logotype. The former is scarce in AU and rare in Mint State, this being one of the nicest examples that we can ever recall offering.

PCGS# 8614. NGC ID: 263H.

PCGS Population: 22; 28 finer, 1 of which is Mint State (MS-60).

*From the Fairmont Collection - Kronen Set.*



5173

**1854-S AU-55+ (PCGS).** An impressive Choice AU example with overall deep honey-gold color and warm apricot tinting. It is sharply defined across all elements with full, softly frosted to semi-reflective luster. 1854 represents the first year of eagle production at the San Francisco Mint, where a sizable quantity of 123,826 coins was struck. As a result, the 1854-S remains relatively available overall in today's market. However, Uncirculated example are incredibly rare, as the vast majority of this mintage was subject to extensive circulation through the American West. A more realistic goal for many collectors, therefore would be to focus on the Choice AU grade level. Such pieces are scarce in their own right, however, and few can match the originality and quality of the offered coin from the Fairmont holdings.

PCGS# 8615. NGC ID: 263K.

*From the Fairmont Collection - Kronen Set.*





5174

**1855 AU-55+ (PCGS).** Boldly defined in most areas, this Liberty Head eagle displays full satin to softly frosted luster and gorgeous, original color in medium orange-gold. Smooth for the assigned grade and sure to appeal to astute gold collectors. With a mintage of 121,701 circulation strikes, the 1855 is a plentiful 1850s eagle in worn

condition. Mint State survivors remain rare, however, while only marginally less so are premium Choice AUs such as this Fairmont Collection offering. Worthy of serious bidder consideration.

PCGS# 8616. NGC ID: 263L.

*From the Fairmont Collection - Kronen Set.*

## Noteworthy AU 1855-O \$10 Gold



5175

**1855-O Winter-1, the only known dies. AU-50 (PCGS).** Beautiful honey-orange in color, with delicate olive highlights also very much in evidence. Soft, frosty mint luster remains virtually intact over surfaces that are free of all but trivial signs of handling. Well struck with most features sharply rendered.

One of the leading rarities among New Orleans Mint eagles, the 1855-O has a low mintage of just 18,000 coins. Survivors are similar in rarity to the 1856-O and 1857-O eagles and typically grade no finer than EF. Recent shipwreck finds have

not significantly increased the supply of high grade examples, only seven or eight 1855-O eagles were included among the treasure of the S.S. *Republic*. The offered coin from the Fairmont Collection is most definitely not a shipwreck find, as it displays unquestionable originality. With Mint State coins all but unknown, this impressive AU-50 would serve as a highlight in an advanced gold cabinet.

PCGS# 8617. NGC ID: 263M.

PCGS Population: 18; 24 finer, two of which are Mint State (both MS-61).

*From the Fairmont Collection - Kronen Set.*



5176

**1856 AU-58+ (PCGS). CAC.** Warm honey-gold color with traces of pale apricot readily evident as the surfaces dip into a light. Lustrous throughout, the central striking detail is sharp to full. Despite a relatively limited mintage of 60,490 pieces, the 1856 is one of the more readily obtainable 1850s eagles in lower circulated grades. Choice AU and Mint State examples are another matter entirely, for they are rare and seldom encountered in today's market.

PCGS# 8619. NGC ID: 263P.

*From the Fairmont Collection - Kronen Set.*



5177

**1856-S AU-58 (PCGS).** Exceptionally lustrous for the grade with overall sharp striking detail. Vivid deep honey-apricot color enhances the appeal of this premium quality Choice AU eagle. A scarce to rare issue in all grades, most of the 68,000 eagles struck in the San Francisco Mint during 1856 have long since been lost to commercial use. Far finer than the typically offered survivor, which is well worn if not also impaired, this fully original and problem free near-Mint coin is sure to see spirited bidding at auction.

PCGS# 8621. NGC ID: 263S.

*From the Fairmont Collection - Kronen Set.*



5178

**1857 AU-55 (PCGS). CAC.** Original deep orange-honey color is accented with light apricot overtones. Ample luster remains, the detail bold over all but a few peripheral design elements. Ten-dollar gold eagle production at the Philadelphia Mint dipped to 16,606 circulation strikes in 1857, the lowest total from this facility recorded since 1844. This issue has a higher rate of survival than many Liberty Head eagles from the 1840s, however, and the persistent collector should be able to find a suitable VF or EF. Anything finer is scarce, if not rare, confirming the significance of this lovely Choice AU offering.

PCGS# 8622. NGC ID: 263T.

*From the Fairmont Collection - Kronen Set.*



5179

**1857-S AU-53 (PCGS).** This richly original pinkish-honey example is boldly to sharply defined throughout with glints of frosty mint luster shining forth nicely under a light. From a mintage of 26,000 pieces, survivors of which are scarce in an absolute sense and rare any finer than offered here. Premium quality for both the issue and the assigned grade, and sure to see spirited bidding among advanced collectors of Liberty Head or San Francisco Mint gold coinage.

PCGS# 8624. NGC ID: 263V.

*From the Fairmont Collection - Kronen Set.*





## Exceptionally Nice 1858-O \$10 Eagle



5180

**1858-O Winter-1, the only known dies. AU-58 (PCGS). CAC.** This is a beautiful Liberty Head eagle exhibiting vivid golden-rose color. Otherwise frosty, the surfaces reveal hints of semi-prooflike reflectivity in the fields under a light. Central striking detail is razor sharp, a few of the peripheral devices a tad soft, yet not uncommonly so for a New Orleans Mint eagle from the 1850s. Impressively smooth for the assigned grade, this gorgeous coin will have tremendous appeal for both Liberty Head eagle specialists and New Orleans Mint enthusiasts.

The 1858-O was produced to the extent of just 20,000 pieces, although it is widely regarded as the third most common

New Orleans Mint eagle from the 1850s. Our use of the word “common” deserves qualification here, for all O-Mint tens from this decade are scarce to rare in an absolute sense. The typical survivor of this well circulated issue is in lower grades through EF, with an occasional AU-50 or AU-53. The present offering from the Fairmont Collection ranks as one of the finest circulated 1858-O eagles available to today’s discerning gold collectors, and is worthy of the strongest bids.

PCGS# 8626. NGC ID: 263X.

PCGS Population: 21; 14 finer (MS-63 finest).

*From the Fairmont Collection - Kronen Set.*



5181

**1859 AU-55 (PCGS).** An originally preserved, thoroughly appealing piece displaying a blend of deep honey-gold and more vivid rose-apricot colors. Generally sharp striking detail to lustrous, softly frosted surfaces. Although not a major rarity in circulated grades, the 1859 is always in demand among gold enthusiasts due to a limited mintage of 16,013 circulation strikes. With precious few Mint State survivors, this premium Choice AU is not all that far from Condition Census standing for the issue.

PCGS# 8628. NGC ID: 263Z.

PCGS Population: 10; 19 finer, just six of which are Mint State (MS-62 finest).

*From the Fairmont Collection - Kronen Set.*



5182

**1860 AU-53 (PCGS).** Here is an impressive example of this underrated No Motto Liberty Head ten-dollar issue. Lustrous surfaces are generally frosty in texture, albeit with faint semi-reflectivity evident in the fields. Adorned with vivid honey-gold, pale orange and rose colors and featuring bold to sharp striking detail. Similar in rarity to the 1859, and popular with collectors due to an equally limited mintage, the 1860 was produced to the extent of just 15,055 pieces. Lower grade circulated survivors are obtained with only a modicum of persistence, thus obscuring the conditionally challenging nature of this issue. At and near the Mint State level, the 1860 is a significant rarity, and this is among the finer survivors that we have brought to auction. Sure to sell for a strong premium.

PCGS# 8631. NGC ID: 2644.

*From the Fairmont Collection - Kronen Set.*



5183

**1860-O Winter-2. AU-50 (PCGS).** Ample evidence of a frosty to semi-prooflike mint finish remains, and both sides exhibit bold to sharp striking detail on virtually all design elements. Handsome deep honey-olive color and superior preservation enhance the eye appeal for this challenging 1860-O eagle. The mintage of 11,100 pieces was released during the tumultuous months that led up to the Civil War. Each coin represented considerable buying power so not many were saved, and most exhibit moderate to considerable wear. It is estimated that no more than 10 exist that are truly Mint State, the finest of which are certified MS-63. There are also not that many examples extant in originally preserved AU, so this example from the remarkable Fairmont holdings is certain to attract considerable attention from knowledgeable numismatists. This New Orleans Mint issue is roughly on par with the rarity of the 1846-O and 1850-O eagles.

PCGS# 98631. NGC ID: 2645.

*From the Fairmont Collection - Kronen Set.*



5184

**1861 MS-60 (PCGS). CAC.** Extremely beautiful surfaces exhibit original honey-rose and pale apricot and lively, frosty mint luster. Sharply to fully struck throughout with very well preserved surfaces for the grade. In 1861 the Philadelphia Mint churned out an unusually large number of 113,164 circulation strike eagles. These were meant to help fund the Union war effort, and were generally distributed into commerce before the suspension of gold specie payments in December resulted in the withdrawal of such coins from circulation in the East and Midwest. Ten-dollar gold coinage at the Philadelphia Mint would fall off the next year, and remain limited throughout much of the Civil War and Reconstruction eras. Today the 1861 is regarded as one of the most common Liberty Head eagles of the No Motto design type, although it remains scarce to rare in all Mint State grades. This premium quality BU example represents an important find for the astute gold enthusiast.

PCGS# 8633. NGC ID: 2647.

*From the Fairmont Collection - Kronen Set.*

## Significant Near-Mint 1862 Eagle



5185

**1862 AU-58 (PCGS).** Offered is a Condition Census example of this extremely popular, yet highly elusive Civil War era gold eagle. Sharply struck with frosty mint luster, both sides are enhanced by original color in warm honey-orange and brighter reddish-rose. Nearly Mint State, and premium quality at the assigned grade level, there is much to recommend this exceptional coin to advanced numismatists.

As Union hopes for a quick victory in the Civil War were dashed with their defeat at the First Battle of Bull Run (a.k.a. First Manassas) in July 1861, Eastern banks suspended first gold and then silver specie payments. By early 1862, gold coins had effectively disappeared from circulation in the Eastern

and Midwestern states, the yearly output of circulation strikes from the Philadelphia Mint also dropping off markedly as little bullion reached the facility for coinage. The 1862 has a modest mintage of 10,960 pieces, many examples of which were exported and eventually melted. When we further consider that most of the few survivors are well worn, the significance of the present offering should be obvious even to the casual observer. A coin that is sure to see spirited bidding at auction and achieve a strong realized price.

PCGS# 8635. NGC ID: 2649.

PCGS Population: 11; 6, four of which are Mint State (MS-61 finest).

*From the Fairmont Collection - Kronen Set.*





## Noteworthy 1866 Liberty Head \$10



5186

**1866 Repunched Date. AU-55 (PCGS).** A significant Liberty Head gold rarity offering tremendous eye appeal and superior preservation. Handsome golden-honey color dominates, with tinges of more vivid reddish-rose iridescence intermingled throughout. Flashes of original mint luster are apparent across both sides. The devices remain sharply defined, even at the high points. The date shows dramatic repunching, as seen on all examples of this issue, with the errant digits clearly impressed just to the right of the prominent ones. Beautiful to examine and certainly choice for the assigned grade.

The 1866 issue is the first Philadelphia Mint Liberty Head eagle to feature the Motto design type; the addition of IN GOD WE

TRUST to the reverse design stemmed from the religious revival that swept through the Union during the Civil War. With just 3,750 coins struck, the 1866 Motto \$10 was an absolute rarity upon its inception, and heavy export and melting have taken their toll on this population. The presently offered coin is among the finest of just 75 to 90 survivors (per *PCGS CoinFacts*), and it is solidly in the Condition Census for the issue. For the advanced Liberty Head eagle specialists, this offering represents an important opportunity.

PCGS# 8649. NGC ID: 264J.

PCGS Population: 7; 8 finer, just two of which are Mint State (MS-61 finest).

*From the Fairmont Collection - Kronen Set.*



5187

**1868 AU-55 (PCGS). CAC.** This notable condition rarity is one of the finer circulation strike 1868 eagles available. The surfaces are fully original and exhibit warm pinkish-honey color. Noticeably semi-prooflike, although the design elements are frosty. They are also sharply rendered and crisp, and the surfaces have only wispy handling marks that in no way distract. The 1868 was produced at a time when gold coins were not in active circulation in the East and Midwest. As a result, the Philadelphia Mint's output of eagles that year amounted to just 10,630 circulation strikes, actually a generous total for an 1860s Liberty Head eagle. The fact that the 1868

is the most frequently encountered 1860s eagle after only the 1861 should not conceal the rarity of this issue in an absolute sense. Mint State survivors are particularly elusive, as the little contemporary numismatic interest was focused on yearly Proof production, itself limited with survivors exceedingly rare in today's market. One of the few Choice About Uncirculated 1868 eagles that we can recall offering, this example represents a significant bidding opportunity.

PCGS# 8653. NGC ID: 264N.

*From the Fairmont Collection - Kronen Set.*



5188

**1870 AU-53 (PCGS).** Beautiful honey-gold and deep rose-orange colors blanket this key date eagle and confirm its originality. Both sides retain ample evidence of a prooflike finish, the fields notably reflective despite light rub and wispy handling marks that define the AU grade from PCGS. Boldly struck with much detail remaining throughout the design. As with virtually all Philadelphia Mint eagles from the 1860s and 1870s, the 1870 is a low mintage circulation strike issue with just 3,990 coins produced in this format. Gold had still not returned to commercial use in the East and Midwest, explaining the

limited production for this denomination at the nation's main coinage facility throughout much of the Reconstruction era. Survivors of the 1870 issue are very scarce in lower grades and rare to non-existent in AU and Mint State. In fact there is only one Mint State example certified (NGC MS-60), reinforcing the significance of the present offering for advanced collectors of Liberty Head gold coinage.

PCGS# 8657. NGC ID: 264T.

*From the Fairmont Collection - Kronen Set.*

## Among the Finest PCGS-Certified 1871-S Eagles



5189

**1871-S AU-55 (PCGS).** One of numerous offerings from the current installment of the Fairmont Collection that very likely represents a once-in-a-lifetime bidding opportunity for the advanced Liberty Head eagle collector. This extraordinary 1871-S is intensely lustrous with subtle semi-reflective qualities to an otherwise frosty finish. Beautiful honey-orange color is seen throughout with a bold to sharp strike and outstanding eye appeal.

Relatively generous by the standards of the era, a mintage of 16,500 coins belies the true rarity of the 1871-S. Attrition

through circulation was high and, like many San Francisco Mint eagles from the Civil War and Reconstruction eras, the 1871-S is unknown in Mint State. Of the 100 or so coins believed extant (per *PCGS CoinFacts*), well worn or impaired examples are the norm. As one of very few AU-55s certified, the offered coin from the extensive Fairmont holdings is tied for CC#3 for the issue. It is an extremely important offering sure to appeal to astute bidders.

PCGS# 8662. NGC ID: 264Y.

PCGS Population: 7; 3 finer (AU-58 finest). There are also no Mint State examples listed at NGC.

*From the Fairmont Collection - Kronen Set.*





5190

**1872-S AU-53 (PCGS).** A sharply struck and lustrous AU example with a delightful softly frosted texture. Vivid rose-orange and deep honey colors provide further eye appeal and confirm this coin's originality. Despite being one of the more common Liberty Head eagles from the 1870s, the 1872-S is scarce in an absolute sense and rare in grades above EF. With just two Mint State coins certified

(PCGS MS-61 and NGC MS-61) this attractively original AU-53 represents the about finest in quality for the issue that most collectors can realistically hope to acquire.

PCGS# 8665. NGC ID: 2653.

*From the Fairmont Collection - Kronen Set.*



5191

**1873-S AU-50 (PCGS).** CAC. This notable condition rarity delivers originality, eye appeal and premium quality - attributes that should prove irresistible to advanced Liberty Head eagle collectors. Nearly complete satin to softly frosted luster mingles with delightful honey-apricot color. Striking bold to sharp, and the surfaces are remarkably smooth without so much as a single mentionable distraction. Premium quality and worthy of the strongest bids. The 1873-S is among the more underrated Liberty Head eagles from this decade, rarer in all grades than a mintage of 12,000 pieces might imply. *PCGS CoinFacts* as well as Jeff Garrett and Ron Guth (2008) rank the 1873-S alongside the equally underrated 1871-S, with PCGS providing an estimate of just 80 to 100 survivors for each issue. Typically offered in VF or lower grades, even EF examples are elusive. Although PCGS and NGC list a combined four grading events in Mint State (NGC MS-60, PCGS MS-61, PCGS MS-61 and PCGS MS-62), only two unequivocally Mint State 1873-S eagles are known. These are the Bass specimen in PCGS MS-61 and a coin discovered in Europe and subsequently sold as PCGS MS-62 in our May 2015 Rarities Sale.

Many examples of this issue saw extensive commercial use in the Western part of the United States. As confirmed by the discovery of the aforementioned PCGS MS-62 example in Europe, at least some portion (in fact, probably the majority) of the mintage for the 1873-S was used in the export trade. Regardless of whether they were used domestically or found their way to foreign shores, however, the eventual fate of most 1873-S eagles was the same: loss through commerce or melting. There was essentially no numismatic interest in these coins at the time of issue, and none seem to have been purposefully saved otherwise. The odds were stacked heavily against the survival of truly high quality coins such as this Fairmont Collection example. Interested parties are urged to bid aggressively when this important rarity crosses the auction block.

PCGS# 8668. NGC ID: 2656.

*From the Fairmont Collection - Kronen Set.*



5192

**1874 MS-61 (PCGS).** The surfaces are lustrous and semi-prooflike with vivid orange-olive color and a sharp strike. The 1874 is the first circulation strike eagle since 1861 to have a mintage in excess of 50,000 pieces. The Philadelphia Mint's relatively generous delivery of 53,160 eagles this year was achieved as part of the federal government's attempt to replace worn gold coins in expectation of gold and paper money achieving parity in the market (which did not happen

until December 1878). While the 1874 is one of the more available eagles from the 1870s, Mint State survivors are rare. With nearly Choice quality, this Fairmont Collection offering is an important bidding opportunity for the advanced collector specializing in this challenging classic gold series.

PCGS# 8669. NGC ID: 2657.

*From the Fairmont Collection - Kronen Set.*

## Significant 1874-CC Eagle



5193

**1874-CC Winter 1-A, the only known dies. EF-40 (PCGS). CAC.** This handsome piece exhibits rich honey-orange color with delicate toning in pale pinkish-rose. The appearance is remarkably smooth for a lightly circulated CC-Mint eagle of this date and, indeed, there are no singularly distracting marks. Sharply defined apart from a touch of softness to the hair curls over Liberty's brow and the uppermost arrow feather on the reverse. Really a lovely coin, and a significant rarity as a problem free 1874-CC eagle.

All gold coins struck at the Carson City Mint saw extensive use, especially those from the early and mid-1870s. Production

for the eagle reached 16,767 pieces at this facility in 1874, and estimates for surviving examples range anywhere from 150 to 400 pieces. Rusty Goe provides the most up-to-date and (in our opinion) accurate estimate of 275 to 300 coins extant in his book *The Confident Carson City Coin Collector* (2020). More than half of the examples grade VF or lower, however, and with only two Mint State survivors accounted for, this scarce premium EF coin represents the finest realistically obtainable for many discerning collectors. An opportunity not to be missed.

PCGS# 8670. NGC ID: 2658.

*From the Fairmont Collection - Kronen Set.*





## Low Mintage 1875-CC Ten-Dollar Gold



5194

**1875-CC Winter 1-A, the only known dies. EF-45 (PCGS).** Captivating honey-gold surfaces feature light toning in pretty pinkish-rose. Lustrous for the grade and exceptionally smooth overall, with bold detail to all but a few central high points.

After a record (for that era) mintage of 16,767 pieces in 1874, the Carson City Mint delivered just 7,715 eagles in 1875, a number more in keeping with annual output from this branch mint throughout the 1870s. With domestic circulation in the western

United States claiming most examples, the 1875-CC is now scarce to rare in all grades. Rusty Goe (2020) accounts for just 100 to 135 survivors, in fact, only one or two of which are Mint State. With examples at that level understandably out of reach for most collectors, this premium Choice EF - rare in its own right - is a highly significant find that will certainly appeal to advanced Liberty Head gold collectors and Carson City Mint specialists.

PCGS# 8673. NGC ID: 265B.

*From the Fairmont Collection - Kronen Set.*

## Landmark AU 1876-S Eagle



5195

**1876-S AU-50 (PCGS). CAC.** Ranking in the Condition Census for this extremely challenging issue, this is one of the finest 1876-S eagles that we have ever offered. It is a beautiful, undeniably original coin dressed in deep, rich, honey-gold and reddish-rose colors. Universally sharp in strike with plenty of mint luster remaining on both sides. With only 5,000 coins struck, the 1876-S eagle has the second lowest mintage of the San Francisco Mint Liberty Head eagles. Unknown in Mint State, this issue is scarce to rare in all circulated grades with an extant population

of just 80 to 100 coins (per *PCGS CoinFacts*). Most survivors are in VF and EF grades, typical of the era, and many examples throughout the numismatic grading scale are impaired for one reason or another. Finding a problem free, fully original AU such as this could very well be a once-in-a-lifetime event for the advanced gold enthusiast.

PCGS# 8676. NGC ID: 265E.

PCGS Population: 11; 18 finer (AU-58 finest). There are also no Mint State coins listed at NGC.

*From the Fairmont Collection - Kronen Set.*



5196

**1877-S AU-53 (PCGS).** Continuing with the awesome quality and undeniable originality that defines the Liberty Head eagle offerings from this installment of the Fairmont Collection, this lovely AU example exhibits vivid warm honey-rose color. Sharply struck and lustrous, an otherwise softly frosted texture yields to modest semi-reflectivity in the fields. The 1877-S is a low mintage (17,000 pieces) eagle that circulated extensively in an era when gold coins enjoyed strong commercial demand on the West Coast. Problem free survivors are always in demand irrespective of numeric grade, although with Mint State coins all but unknown AUs such as this are particularly attractive to advanced gold enthusiasts.

PCGS# 8679. NGC ID: 265H.

PCGS Population: 8; 15 finer (AU-58 finest at this service).

*From the Fairmont Collection - Kronen Set.*



5197

**1878 MS-62 (PCGS).** Vivid rose-honey color blends with softly frosted luster on both sides of this gorgeous Mint State eagle. Sharply struck and visually appealing. Beginning with this issue ten-dollar gold coin production at the Philadelphia Mint increased to levels not seen since before the Civil War. While the 1878 is readily obtainable by the standards of its era, it is scarce when compared to many later-date issues of the type.

PCGS# 8680. NGC ID: 265J.

*From the Fairmont Collection - Kronen Set.*



5198

**1878-S AU-53 (PCGS).** CAC. This is a lovely AU to represent a relatively obtainable 1870s San Francisco Mint ten-dollar gold issue. Vivid orange-honey surfaces are near-fully lustrous frosty to modestly semi-reflective finish. The strike is sharp, the eye appeal is strong, and there are only wispy handling marks that hardly distract. Like the Philadelphia Mint, the facility in San Francisco stepped up eagle production in 1878 in anticipation of the government mandate that gold and paper currency would once again be exchangeable at par as of January 1, 1879. The mintage for the 1878-S amounted to 26,100 pieces, small in an absolute sense, but sufficiently large to help rank this issue as the second most plentiful S-Mint eagle from the 1870s.

PCGS# 8682. NGC ID: 265L.

*From the Fairmont Collection - Kronen Set.*



5199

**1879 MS-61 (PCGS).** A beautiful golden-apricot example with a razor sharp strike and full mint luster. Circulation strike eagle production at the Philadelphia Mint continued to rise through 1879, the year seeing a mintage of 384,740 pieces. This is not a plentiful issue, however, for the vast majority succumbed to the rigors of commerce. One of the nicest Mint State examples we have offered in recent years, this attractively original coin would make a fitting addition to an advanced gold cabinet.

PCGS# 8683. NGC ID: 265M.

*From the Fairmont Collection - Kronen Set.*



5200

**1879-S MS-61 (PCGS).** CAC. Original golden-apricot surfaces are lustrous and sharply struck throughout. The 1879-S is easily the most readily obtainable San Francisco Mint eagle from the 1870s, although it is a moderately scarce issue when compared to many later dates in the Liberty Head series. The typical survivor is circulated, and Mint State pieces such as this are in the minority among survivors.

PCGS# 8686. NGC ID: 265R.

*From the Fairmont Collection - Kronen Set.*





## Remarkably Well Preserved 1880-CC Eagle



5201

**1880-CC Winter 1-B. AU-55+ (PCGS). CAC.** Rarely do survivors of this issue possess the combination of originality, strong eye appeal and nearly Mint State quality that define the currently offered Fairmont Collection specimen. Highly lustrous with pretty orange-honey color, faint pinkish-rose highlights add further appeal. Sharply struck throughout and a delight to behold.

The waning fortunes of the Carson City Mint continued into 1880 and the facility did not commence coinage operations until

May. However, enough gold bullion was available to allow for a mintage of 11,190 eagles by year's end. This is the highest yearly output for this denomination in Carson City since 1874, and the 1880-CC ranks as one of the more frequently encountered CC-Mint eagles. However, the 1880-CC is only readily obtainable in lower grades through AU-50. High quality Choice AUs, as here, are very scarce, while in Mint State this issue remains a formidable condition rarity.

PCGS# 8688. NGC ID: 265T.

*From the Fairmont Collection - Kronen Set.*



5202

**1880-O Winter-1. AU-55 (PCGS).** This is a highly desirable Choice AU 1880-O eagle, an issue that is scarce even in well worn condition. Both sides exhibit original honey-apricot color with deep olive undertones. The surfaces are lustrous with a soft frosty texture and faint reflectivity in the fields. Sharply struck with an exceptionally smooth appearance for the assigned grade. Despite once again coming under federal control through Union occupation in 1862, the New Orleans Mint did not return to coin production until 1879. In that year, the facility delivered a sizable number of Morgan silver dollars, along with smaller quantities of eagles and double eagles.

Eagle production continued sporadically through 1906, the years 1879 to 1883 each having low mintages that have contributed to the scarcity (if not rarity) of all of these issues. In the case of the 1880-O, only 9,200 coins were struck. We believe that only a few hundred 1880-O eagles have survived, mostly in VF and EF grades, with the occasional low end AU coming to market. Overlooked by contemporary numismatists, the coins saw considerable commercial use and few Choice AU and Mint State survivors are known.

PCGS# 8689. NGC ID: 265U.

*From the Fairmont Collection - Kronen Set.*



5203

**1880-S MS-63 (PCGS). CAC.** Significant Choice Mint State quality for this otherwise relatively obtainable San Francisco Mint issue. Bathed in a blend of vivid rose-gold color and billowy mint frost, both sides are exceptionally smooth for an issue that is seldom offered any finer than MS-62. Sharply struck and sure to sell for a strong premium.

PCGS# 8690. NGC ID: 265V.

*From the Fairmont Collection - Kronen Set.*



5204

**1881 MS-63+ (PCGS).** With full mint luster, a razor sharp strike and premium Choice Mint State preservation, this beautiful example will please even the most discerning gold enthusiasts. With a mintage of 3,877,220 circulation strikes, the 1881 was produced in greater numbers than any other Liberty Head eagle. Thousands of examples were exported and subsequently repatriated from European bank hoards, accounting for the majority of Mint State coins in today's market. The typical Mint State 1881 eagle is heavily abraded from overseas transport, however, and even coins in basal MS-63 can be challenging to locate. This superior MS-63+ would do justice to an advanced cabinet.

PCGS# 8691. NGC ID: 265W.

*From the Fairmont Collection - Kronen Set.*



5205

**1881-CC Winter 1-A, the only known dies. AU-58 (PCGS).** Glints of pinkish-rose enliven dominant honey-apricot color on both sides of this richly original example. It is the sign of the rarity of this mintmarked gold series that the 1881-CC, with just 24,015 pieces produced, ranks among the highest mintage Carson City Mint eagles. In his outstanding reference *The Confident Carson City Coin Collector*, CC-Mint expert Rusty Goe estimates that 375 to 450 examples are extant in all grades. Yet despite the relatively generous population, many 1881-CC eagles in numismatic hands are impaired due to cleaning, damage or other problems. Attractively original survivors, as here, are scarce to rare in all grades and always in demand.

PCGS# 8692. NGC ID: 265X.

*From the Fairmont Collection - Kronen Set.*



5206

**1881-O Winter-1, the only known dies. AU-55 (PCGS).** Rich deep olive and warm orange-honey in color with significant prooflike reflectivity in the fields. Uniformly sharp, remarkably attractive, and with no sizable marks, this coin is a premium quality Choice AU 1881-O eagle. After the Civil War, the New Orleans Mint did not resume production of the eagle until 1879, and then only in modest quantities. All three of the New Orleans Mint eagles dated 1880 to 1882 are important rarities. The 1881-O is the most elusive issue in this group, and it ranks third in both absolute and high grade rarity among the 16 O-Mint eagles of the Motto type. At the time of striking, collecting coins by mintmark had not yet taken off, therefore very little numismatic notice was paid to this issue. Once the 1881-O eagle found an audience, Mint State examples were generally unavailable, making it a significant condition rarity. The present example is one of perhaps only 275 to 325 coins extant in all grades (per Doug Winter, 2020). Mint State survivors number fewer than 10 coins, and this newcomer from the Fairmont Collection is among the finest realistically obtainable by most collectors.

PCGS# 8693. NGC ID: 265Y.

*From the Fairmont Collection - Kronen Set.*





5207

**1881-S MS-63+ (PCGS).** Vivid rose-honey color blends with intense mint luster on both sides of this smartly impressed, exceptionally well preserved 1881-S eagle. From a generous mintage of 970,000 pieces, survivors of which are plentiful in an absolute sense, yet

conditionally rare at the present grade level. None finer have been seen by PCGS.

PCGS# 8694. NGC ID: 265Z.

PCGS Population: 6; 0 finer.

*From the Fairmont Collection - Kronen Set.*



5208

**1882 MS-63+ (PCGS).** CAC. Delightful satin surfaces are also possessed of full striking detail and vivid rose-gold color. Produced in generous numbers (2,324,440 circulation strikes), the 1882 is one of the most plentiful Liberty Head eagles in terms of total number of coins extant. A fair percentage of the mintage found its way overseas in international transactions, repatriations in recent decades

providing a sizeable population of Uncirculated coins for today's gold type and date collectors. Premium Choice examples such as this remain scarce, however, and the issue is exceedingly rare any finer.

PCGS# 8695. NGC ID: 266Z.

*From the Fairmont Collection - Kronen Set.*



5209

**1882-CC Winter 2-A. Misplaced Date. AU-53 (PCGS).** A highly appealing, uncommonly bold survivor of this challenging Carson City Mint eagle. The color is a richly original blend of warm honey-orange and more vivid reddish-rose. Supremely attractive for the grade, this is a PQ About Uncirculated coin that is sure to see spirited bidding. Production of ten-dollar gold eagles at the Carson City Mint dropped off markedly in 1882 compared to 1880 and 1881. Only 6,764 coins were struck, all of which were delivered by the coiner in September. Although virtually the entire mintage of the 1882-CC circulated in the American West, some worn examples may have found their way overseas later in bulk shipments of U.S. gold coins as part of international transactions. Curiously for an issue that saw

such extensive commercial use, the 1882-CC has an above average rate of survival with Rusty Goe (2020) estimating that as many as 190 pieces are extant in all grades. Q. David Bowers (2012) takes a similar approach with an estimate of 125 to 175 survivors. Both authors agree regarding the extreme rarity of this issue in Mint State. With only four or five Uncirculated coins accounted for (again, per Rusty Goe), premium circulated examples such as this offering from the Fairmont Collection represent significant finds in today's competitive numismatic market.

PCGS# 8696. NGC ID: 2663.

*From the Fairmont Collection - Kronen Set.*

## Condition Census 1882-O Eagle



5210

**1882-O Winter-1, the only known dies. MS-60 (PCGS).** An incredibly attractive piece bathed in vivid orange-olive and pale apricot colors. The richly frosted complexion reveals subtle reflectivity in the fields. Both sides are bold to sharply struck, especially at the focal features, and remain free of any individual distractions.

The 1882-O is the most frequently encountered New Orleans Mint eagle of the 1880 to 1882 era, although we stress that all three are low mintage rarities. The present example is one of the

finest survivors from a 10,820-piece delivery, most of which are circulated to one degree or another. Of the approximately 350 coins extant, only around 15 to 20 distinct examples are thought to remain in Mint State grades. This piece qualifies as Condition Census and would make an impressive addition to an advanced collection of Liberty Head eagles or New Orleans Mint coinage.

PCGS# 8697. NGC ID: 2664.

PCGS Population: 16; 19 finer in this category (MS-63 finest).

*From the Fairmont Collection - Kronen Set.*



5211

**1883 MS-62+ (PCGS). CAC.** A highly lustrous, frosty example that also sports razor sharp striking detail and lovely golden-rose color. Solidly graded MS-62+ quality that represents a significant find for the underrated 1883 eagle.

PCGS# 8699. NGC ID: 2666.

*From the Fairmont Collection - Kronen Set.*





## Premium Choice AU 1883-CC \$10



5212

**1883-CC Winter 1-A. AU-55 (PCGS).** This sharply to full defined example survived a limited stint in active circulation without acquiring so much as a single significant blemish. It retains nearly complete frosty to semi-prooflike luster, the surfaces with delicate pink overtones to dominant honey-orange color.

In the first few years of the 1880s, mineral yields in Nevada declined markedly, and not as much precious metal made its way to the Carson City Mint. By 1883, the yields began to surge again when lower-grade ores started to be refined in addition to smaller, somewhat more distant mine operators shipping their bullion to Carson City. Ten-dollar gold production this year began to pick up; 12,000 eagles were produced, all in the month of July, nearly double the number made the previous

year. Like most issues from this rather remote Western mint, the coins entered circulation almost immediately or managed to make their way abroad to be repatriated many decades later. Estimates range from as few as 125 to as many as 350 examples extant in all grades, the tightest and most accurate range being that of 150 to 200 coins put forth by Rusty Goe in 2020. All but perhaps a few dozen of the survivors are at the lower circulated grade levels. The Battle Born specimen, regarded as one the finest for the issue, is only MS-61. This AU-55, not all that far removed from Mint State, will make an impressive addition to any Western gold cabinet.

PCGS# 8700. NGC ID: 2667.

PCGS Population: 20; 27 finer, just seven of which are Mint State (MS-61 finest).

*From the Fairmont Collection - Kronen Set.*

## Condition Rarity 1884-CC Eagle



5213

**1884-CC Winter 1-A, the only known dies. AU-58 (PCGS). CAC.** This phenomenal offering is for a fresh, new-to-market 1884-CC eagle, nearly Condition Census for the issue based on the AU-58 grade assigned by PCGS. It is a lovely coin - original olive-honey surfaces with overlying orange-apricot toning, fully struck design elements, and virtually complete mint luster in a softly frosted to semi-reflective texture. Exceptionally smooth for both the issue and the assigned grade, and sure to sell for a strong premium.

The final CC-Mint ten struck prior to 1890, the 1884-CC has a mintage of 9,925 pieces and likely suffered attrition

predominantly through domestic circulation in the American West with limited numbers of coins (mostly worn) finding their way to Europe in later years. Repatriations and other newcomers to today's market tend to be in well circulated grades. The example offered here is a notable exception as it is very close to Mint State. It has come down to us today still fresh and original, and its offering in this sale represents a significant opportunity for collectors of condition rarity Carson City Mint gold coinage.

PCGS# 8704. NGC ID: 266B.

PCGS Population: 31; 14 finer (MS-63 finest).

*From the Fairmont Collection - Kronen Set.*



5214

**1886-S MS-63+ (PCGS). CAC.** Frosty golden-apricot surfaces are sharply struck from the rims to the centers. Although the 1886-S is one of the more popular type issues from the 1880s Liberty Head eagle series, premium Choice Mint State examples such as

this are scarce from a condition standpoint. A find for the astute gold collector.

PCGS# 8709. NGC ID: 266G.

*From the Fairmont Collection - Kronen Set.*





5215

**1887-S MS-62+ (PCGS). CAC.** This smartly impressed, fully defined example makes a lovely appearance due to the originality of the vivid rose-orange color that blankets both sides. With hundreds of low end Mint State coins found in European bank hoards in recent decades, the 1887-S is one of the more plentiful Liberty Head eagles from the 1880s. This is an uncommonly well preserved example, however, and one that will appeal to discerning gold enthusiasts.

PCGS# 8711. NGC ID: 266J.

*From the Fairmont Collection - Kronen Set.*

5216

**1888 MS-60 (PCGS).** Faintly prooflike in finish, this lustrous example is also sharply struck from the dies. Pretty light pinkish-honey color throughout. This is a superior quality MS-60 to represent an underrated Philadelphia Mint eagle from the 1880s. From a mintage of 132,921 circulation strikes, comparatively few of which have survived as part of foreign bank hoards.

PCGS# 8712. NGC ID: 266K.

*From the Fairmont Collection - Kronen Set.*

5217

**1888-O Winter-2. MS-61 (PCGS). CAC.** Satin to softly frosted surfaces with an impressively smooth appearance for the assigned grade. Handsome medium gold color with a tinge of orange-apricot also evident. Thanks to the repatriation of a fair number of examples from foreign bank hoards, the 1888-O is one of the most available New Orleans Mint eagles in Mint State. It is still a conditionally challenging issue, however, and with so few coins certified finer than MS-62 this premium quality MS-61 example is sure to appeal to quality conscious gold enthusiasts.

PCGS# 8713. NGC ID: 266L.

*From the Fairmont Collection - Kronen Set.*

5218

**1889-S MS-64 (PCGS).** Frosty rose-gold surfaces are sharply struck throughout and uncommonly smooth in a survivor of this conditionally challenging issue. With a generous mintage of 425,400 pieces and a good rate of survival in European bank hoards, the 1889-S is one of the more readily obtainable 1880s eagles, at least in lower grades through MS-63. This premium quality near-Gem would make a fitting addition to an advanced gold cabinet.

PCGS# 8716. NGC ID: 266P.

*From the Fairmont Collection - Kronen Set.*

## Frosty Uncirculated 1890-CC Eagle



5219

**1890-CC Winter 1-A, the only known dies. MS-62+ (PCGS). CAC.** Gorgeous golden-rose surfaces are fully lustrous with a lovely satin texture from the dies. The striking detail is full throughout, and both sides are exceptionally well preserved and nearly Choice Mint State in quality.

Ten-dollar eagle production resumed at the Carson City Mint in 1890 after a hiatus of five years. The 1890-CC has a mintage of 17,500 pieces, but thanks to an above average rate of survival it is one of the more frequently encountered issues in this mintmarked gold series. We believe that fewer than 1,000

coins are extant in all grades, however, a small total given the popularity of Carson City Mint coinage in today's market. The Mint State population is even smaller still with Rusty Goe (2020) estimating just 150 to 187 coins at that level. Few Uncirculated survivors are as nice as this PCGS MS-62+ example from the extensive Fairmont Collection holdings, certainly among the finest examples available.

PCGS# 8718. NGC ID: 266S.

PCGS Population: 8; 13 finer (MS-64 finest).

*From the Fairmont Collection - Kronen Set.*





## Choice Mint State 1891-CC \$10



5220

**1891-CC Winter 1-A. MS-63 (PCGS).** As one of the finer certified examples of the perennially popular 1891-CC ten-dollar gold issue, this conditionally scarce PCGS MS-63 will hold tremendous appeal for advanced CC-Mint gold enthusiasts and mintmarked type collectors. Beautiful satin to softly frosted surfaces also bathed in original color of vivid honey-rose. Razor sharp striking detail and an uncommonly smooth appearance enhance this coin's desirability.

103,732 eagles were struck in the penultimate year of the Carson City Mint's coining operations and, unlike for many issues in this

mintmarked gold series, thousands were exported to Europe. Repatriations beginning in the second half of the 20th century have swelled the Mint State population to upward of 2,300 coins (per Rusty Goe, 2020). Most of these grade no finer than MS-62, at which levels the 1891-CC is a mainstay of Mint State gold type sets and CC-Mint collections. Scarce in MS-63, higher grade pieces are formidable condition rarities. This coin is sure to have no difficulty finding its way into an advanced cabinet.

PCGS# 8720. NGC ID: 266U.

*From the Fairmont Collection - Kronen Set.*



5221

**1892 MS-63 (PCGS).** Softly frosted rose-gold surfaces are sharply struck with solid Choice Mint State quality. A substantial mintage of 797,480 circulation strikes helps to explain the readily obtainable nature of this popular type issue among 1890s Liberty Head eagles.

PCGS# 8721. NGC ID: 266V.

*From the Fairmont Collection - Kronen Set.*



5222

**1892-CC Winter 2-A. AU-58 (PCGS).** This impressive and conditionally scarce near-Mint State example possesses full striking detail and bountiful luster. Vivid honey-gold color adds to the eye appeal, as do uncommonly smooth surfaces. Ten-dollar gold eagle production at the Carson City Mint remained high in 1892 (40,000 pieces) as the nation continued to churn out large numbers of such pieces to replace those lost to European export. Enough coins have survived that the 1892-CC is now widely regarded as the second most obtainable issue in this mintmarked gold series. It is, however, far scarcer than the 1891-CC. The present offering from the Fairmont Collection is one of the nicest AU-58 examples that we have ever handled. It is a coin fit for inclusion in an advanced gold cabinet or CC-Mint collection.

PCGS# 8722. NGC ID: 266W.

*From the Fairmont Collection - Kronen Set.*



5223

**1892-O Winter-1, the only known dies. Die State I. MS-60 (PCGS).** CAC. Handsome medium golden-olive surfaces are boldly to sharply struck with full, soft mint luster. The first New Orleans Mint eagle produced since 1888, the 1892-O is more obtainable than a mintage of 28,688 pieces might imply. Most of the coins repatriated from foreign bank hoards are heavily abraded; however, the present example is a distinct cut above the norm at the assigned grade level.

PCGS# 8723. NGC ID: 266X.

*From the Fairmont Collection - Kronen Set.*



5224

**1892-S MS-62+ (PCGS).** Pretty golden-rose color and bountiful satin to softly frosted luster greet the viewer from both sides of this beautiful example. Sharply to fully struck.

PCGS# 8724. NGC ID: 266Y.

*From the Fairmont Collection - Kronen Set.*



5225

**1893 MS-64+ (PCGS).** CAC. Billowy mint frost mingles with vivid rose-gold patina on both sides of this visually appealing near-Gem. The 1893 vies with the 1894 as the most readily obtainable Liberty Head eagle in Mint State, the mintage a generous 1,840,840 circulation strikes and the rate of survival well above average. This conditionally scarce MS-64+ would make a lovely addition to a high quality type set.

PCGS# 8725. NGC ID: 266Z.

*From the Fairmont Collection - Kronen Set.*





## Historic Final Year 1893-CC \$10 Gold



5226

**1893-CC Winter 1-A, the only known dies. AU-58 (PCGS).** This beautiful coin really needs to be seen to be appreciated. The surfaces are exceptionally well preserved for the assigned grade with only a few small, singularly inconspicuous handling marks. Intensely lustrous with a frosty texture, along with a razor sharp strike and warm honey-apricot color.

Only 14,000 eagles were struck during the final year of coinage operations at the Carson City Mint. Unlike the 1891-CC, for which a fair number of examples found their way into overseas shipments of United States gold coins, the 1893-CC seems to have followed the usual path for Carson City Mint gold coinage: domestic circulation in the American West. Indeed, the typical example offered in old time collections was well

worn in grades such as VF. Modern repatriations from foreign bank hoards have yielded relatively few 1893-CC eagles; the issue remains scarce in About Uncirculated condition and rare in Mint State. In his excellent reference *The Confident Carson City Coin Collector* (2020), Carson City Mint expert Rusty Goe estimated that only 15 to 19 different examples can be accounted for in all Uncirculated grades. At the near-Mint level, the Fairmont Collection specimen offered here is among the finest realistically obtainable for most numismatists. It is ideally suited for inclusion in an advanced collection of CC-Mint or Liberty Head gold.

PCGS# 8726. NGC ID: 2672.

*From the Fairmont Collection - Kronen Set.*



5227

**1893-O Winter-1, the only known dies. MS-61 (PCGS).** Fully struck over virtually all design elements, this highly lustrous example exhibits vivid golden-apricot color on frosty surfaces. Thanks to the discovery and repatriation of hundreds of examples that had been held in European bank hoards since before World War I, the 1893-O is far more obtainable in Mint State than a mintage of 17,000 pieces might imply. This beautiful and premium quality MS-61 is about as nice as these come; the 1893-O eagle is a significant condition rarity any finer than certified MS-62.

PCGS# 8727. NGC ID: 2673.

*From the Fairmont Collection - Kronen Set.*



5228

**1894 MS-63+ (PCGS). CAC.** Pleasingly smooth surfaces in a survivor of this otherwise readily obtainable issue. Bathed in a blend of billowy satin luster and warm rose-gold color, both sides also offer razor sharp striking detail from the rims to the centers. As one of the two most plentiful Liberty Head eagles in numismatic circles (the other is the 1893), the 1894 is a perennial favorite among Mint State gold type collectors. The beautiful Fairmont Collection specimen offered here is a find for the discerning bidder that will do nicely in any gold cabinet.

PCGS# 8729. NGC ID: 2675.

*From the Fairmont Collection - Kronen Set.*



5229

**1894-O Winter-6. MS-63 (PCGS).** A lustrous, predominantly frosty example with decided semi-reflectivity evident in the fields when the coin is viewed with direct lighting. Pretty deep orange-gold color is seen throughout, and there is razor sharp striking detail and well preserved, fully Choice surfaces. The 1894-O is scarce by late date New Orleans Mint eagle standards, certainly more so than a mintage of 107,500 pieces might imply. Foreign bank hoards have yielded comparatively few examples, most of which are in the lowest Mint State grades (read: MS-60 and MS-61). Given the rarity of Choice Uncirculated pieces, our offering of this premium MS-63 represents an important bidding opportunity for the discerning gold collector.

PCGS# 8730. NGC ID: 2676.

PCGS Population: 19; 3 finer (MS-64 finest).

*From the Fairmont Collection - Kronen Set.*



5230

**1895 MS-63 (PCGS).** Conditionally scarce Choice Mint State quality for this otherwise readily obtainable 1890s Liberty Head ten-dollar gold issue. Both sides are sharply struck throughout and bathed in a blend of vivid honey-apricot color and lively mint luster.

PCGS# 8732. NGC ID: 2678.

*From the Fairmont Collection - Kronen Set.*



5231

**1895-O Winter-2. MS-62 (PCGS).** Handsome, fully original golden-orange color blends with lovely mint luster on both sides of this conditionally rare example. The strike is sharp to full in virtually all areas, and the surface preservation is superior for a survivor of this challenging issue. Several sizable hoards from European banks have made the once scarce 1895-O eagle relatively obtainable in AU and lower Mint State grades. The present example is about as nice as they come for a survivor of this 98,000-piece mintage, the certified populations dwindling rapidly beginning at the MS-62+ level.

PCGS# 8733. NGC ID: 2679.

*From the Fairmont Collection - Kronen Set.*



5232

**1897 MS-64 (PCGS).** Abundant frosty luster mingles with rich orange-gold color on both sides of this smartly impressed example. Although the mintage for this issue was slightly north of a million pieces, survivors are decidedly scarce in Choice Mint State, and rare in Gem grades. Sure to appeal to astute gold collectors.

PCGS# 8737. NGC ID: 267D.

*From the Fairmont Collection - Kronen Set.*



5233

**1897-O Winter-1. MS-62 (PCGS). CAC.** A gorgeous Mint State example that ranks among the finer survivors of this late date New Orleans Mint gold issue. This piece is brightly lustrous with a softly frosted, golden-apricot appearance to both sides. The major design elements are crisply delineated from a sharp strike, and the surfaces are smooth enough to suggest a Choice Mint State classification upon first glance. The 1897-O has a mintage of just 42,500 pieces, and it is among the scarcer Motto Liberty Eagles from the New Orleans Mint. At PCGS MS-62, the offered coin from the Fairmont holdings represents the finest realistically obtainable for most of today's gold collectors.

PCGS# 8738. NGC ID: 267E.

*From the Fairmont Collection - Kronen Set.*



5234

**1899 MS-64+ (PCGS). CAC.** A handsome golden-orange, near-Gem example fit for the discerning type or date collector. Fully struck with bountiful satin luster.

PCGS# 8742. NGC ID: 267J.

*From the Fairmont Collection - Kronen Set.*





5235

**1899-O Winter-1. MS-61 (PCGS).** Splendid golden-honey color blankets both sides of this sharply struck, highly lustrous example. The scarcest of the New Orleans Mint eagles from the 1890s, the 1899-O entered the annals of numismatic history as a low mintage date with just 37,047 pieces produced. Few of these coins have been discovered in foreign bank hoards, and for those that have MS-61 and MS-62 are the most frequently offered grades. An upper end coin for the assigned grade, the present example offers superior eye appeal that is sure to result in spirited competition between astute bidders.

PCGS# 8743. NGC ID: 267K.

*From the Fairmont Collection - Kronen Set.*

5236

**1899-S MS-63+ (PCGS). CAC.** Highly lustrous satin to softly frosted surfaces are fully struck with vivid, original deep orange-honey color. The most plentiful San Francisco Mint eagle from the mid to late 1890s, the 1899-S is still scarce when compared to such truly common Liberty Head issues as the 1901 and 1901-S. Finer than the typically offered survivor in MS-61 or MS-62, this impressive Choice Uncirculated example belongs in an advanced gold cabinet.

PCGS# 8744. NGC ID: 267L.

PCGS Population: 18; 29 finer (MS-68+ finest).

*From the Fairmont Collection - Kronen Set.*

5237

**1900 MS-63+ (PCGS). CAC.** Lovely honey-apricot surfaces are smartly impressed and uncommonly well preserved for the issue. While Mint State 1900 eagles are plentiful in an absolute sense, premium Choice examples such as this are scarce relative to the demand that they enjoy from discerning gold enthusiasts.

PCGS# 8745. NGC ID: 267M.

*From the Fairmont Collection - Kronen Set.*

5238

**1901 MS-66 (PCGS).** Exceptionally vivid surfaces exhibit blended rose-gold color and full mint luster. Sharply struck. While the 1901 is one of the most available issues of this type in Mint State, few examples are as smooth and attractive as this premium quality Gem. A find for quality conscious gold type and date collectors.

PCGS# 8747. NGC ID: 267P.

PCGS Population: 55; 12 finer (MS-67 finest).

*From the Fairmont Collection - Kronen Set.*

5239

**1901-O Winter-3. MS-61 (PCGS). CAC.** Very well preserved for this conditionally challenging issue, both sides of this handsome 1901-O eagle are fully original with warm golden-honey color. Sharply struck with satiny mint luster throughout. Relatively obtainable by late date New Orleans Mint eagle standards, the 1901-O (72,041 pieces produced) has been well enough represented in repatriations from foreign bank hoards that the collector should be able to locate a low end Uncirculated example in MS-60 or MS-61. The offered coin from the Fairmont Collection, however, is about as nice as they come at the assigned grade level and worthy of the strongest bids.

PCGS# 8748. NGC ID: 267R.

*From the Fairmont Collection - Kronen Set.*

5240

**1901-S MS-63+ (PCGS).** A fully struck, fully lustrous example with beautiful rose-gold color blanketing both sides. As one of the most frequently encountered Liberty Head eagles in Mint State, the 1901-S is always in demand for high grade type purposes.

PCGS# 8749. NGC ID: 267S.

*From the Fairmont Collection - Kronen Set.*



5241

**1902-S MS-64 (PCGS).** This is a simply beautiful Choice Uncirculated example with smooth mint luster to vivid, visually appealing surfaces. Trailing only the 1901-S, the 1902-S is the most plentiful San Francisco Mint Liberty Head eagle in numismatic circles. Both circulated and Mint State examples abound, but precious few grade finer than MS-64. This offering from the extensive Fairmont holdings represents excellent value for the astute bidder.

PCGS# 8751. NGC ID: 267U.

*From the Fairmont Collection - Kronen Set.*



5242

**1903 MS-64 (PCGS).** Fully frosted in finish with a razor sharp strike, this lovely coin is further enhanced by original honey-orange color. A lower mintage (125,830 circulation strikes) 20th century Liberty Head eagle, the 1903 is actually relatively obtainable in today's market. Many examples have been located in foreign bank hoards and repatriated to the United States in recent decades. Even so, this issue remains rare in grades above the basal MS-64 level, the present near-Gem seemingly earmarked for inclusion in a high quality collection of this challenging classic gold series.

PCGS# 8752. NGC ID: 267V.

*From the Fairmont Collection - Kronen Set.*



5243

**1903-O Winter-2. MS-63 (PCGS).** Smartly impressed with bountiful, bright satin luster and warm, original medium apricot-gold color. Though the 1903-O is the most plentiful New Orleans Mint eagle, it is scarce when compared to common Philadelphia and San Francisco Liberty Head issues from the late 19th and early 20th centuries. Finer pieces are significantly more difficult to attain, so this premium quality MS-63 is sure to be eagerly pursued.

PCGS# 8753. NGC ID: 267W.

*From the Fairmont Collection - Kronen Set.*



5244

**1903-S MS-64+ (PCGS).** Beautiful golden-apricot surfaces are sharply to fully struck with a full endowment of softly frosted luster. After only the 1901 and 1901-S, the 1903-S is the most frequently offered 20th century Liberty Head eagle in the finest Mint State grades. Such pieces are scarce in an absolute sense, however, and they are rare relative to demand from today's ever-growing number of quality conscious gold collectors. This lovely example, with superior technical quality and eye appeal, represents a significant find for the astute bidder.

PCGS# 8754. NGC ID: 267X.

*From the Fairmont Collection - Kronen Set.*



5245

**1904 MS-62+ (PCGS). CAC.** A wonderfully original, warm golden-honey coin that features razor sharp striking detail and lively mint luster. Certainly a scarce and inviting Choice Mint State example from a mintage of 161,930 circulation strikes.

PCGS# 8755. NGC ID: 267Y.

*From the Fairmont Collection - Kronen Set.*



5246

**1904-O Winter-1, the only known dies. AU-58 (PCGS). CAC.** An attractive eagle, displaying honey-gold color with a tinge of pale apricot iridescence. Both sides exhibit softly frosted luster that includes some satiny qualities. Sharply struck. This is the second most obtainable New Orleans Mint eagle, trailing only the 1903-O, and enough examples have been repatriated from foreign bank hoards that the collector should have no difficulty locating a nice Choice About Uncirculated or Uncirculated coin in grades of AU-55 through MS-62. Few such pieces, however, deliver the undeniable originality and strong eye appeal of this Fairmont Collection specimen. It represents a noteworthy bidding opportunity for the astute gold collector.

PCGS# 8756. NGC ID: 267Z.

*From the Fairmont Collection - Kronen Set.*





5247

**1905 MS-63 (PCGS).** A handsome honey-olive example with a sharp strike and full mint frost to both sides. Although relatively easy to obtain in lower Mint State grades, the 1905 is far scarcer than the truly common Liberty Head eagles from the 20th century. Wonderfully original Choice examples such as this can be particularly elusive, confirming the significance of this offering for gold enthusiasts.

PCGS# 8757, NGC ID: 2682.

*From the Fairmont Collection - Kronen Set.*

5250

**1907 Liberty Head. MS-64+ (PCGS).** A lovely deep orange-gold example that is sharply struck and fully lustrous on both sides. Bright and satiny with eye appeal to spare. The 1907 is the final Philadelphia Mint issue in the Liberty Head eagle series. The circulation strike mintage is a generous 1,203,899 pieces, thousands of which were shipped to European countries, where they remained until repatriated beginning in the decades after World War II. As a solidly graded and aesthetically pleasing MS-64+, the Fairmont specimen offered here would make a lovely addition to a Mint State gold type or date set.

PCGS# 8763, NGC ID: 2689.

*From the Fairmont Collection - Kronen Set.*

5248

**1906-D MS-64+ (PCGS). CAC.** Frosty golden-apricot surfaces with a full strike and strong eye appeal. The 1906-D is the first Denver Mint eagle, and has a generous mintage of 981,000 pieces. Enough Uncirculated coins have been located in foreign bank reserves that the 1906-D is available in grades up to and including MS-64, but is challenging any finer. This lovely near-Gem example would make an equally impressive addition to a mintmarked gold type set or specialized Liberty Head eagle collection.

PCGS# 8760, NGC ID: 2685.

PCGS Population: 32; 41 finer (MS-66 finest).

*From the Fairmont Collection - Kronen Set.*

5251

**1907-D MS-62+ (PCGS). CAC.** Satiny deep golden-orange surfaces with modest semi-reflective tendencies in the fields. Boldly to sharply defined, and nearly in the Choice Mint State category in terms of preservation. Popular for mintmarked gold type purposes, the 1907-D is the second of only two Denver Mint issues in the Liberty Head eagle series. Even so, Uncirculated survivors are scarce for a 20th century issue in this series, especially relative to the sizeable mintage of 1,030,000 pieces. Worthy of serious bidder consideration.

PCGS# 8764, NGC ID: 268A.

*From the Fairmont Collection - Kronen Set.*

5249

**1906-O Winter-1, the only known dies. MS-63 (PCGS). CAC.** Luxurious deep orange-gold color and attractive mint luster are seen on both sides of this sharply struck, carefully preserved example. The 1906-O is the final New Orleans Mint eagle, and the penultimate gold issue from this Southern coinage facility (the final is the 1909-O Indian half eagle). It is among the scarcer New Orleans Mint tens of the Motto design type, although locating an example in MS-60 to MS-62 should prove fairly easy under normal market conditions. As a solidly graded Choice Uncirculated example, the present Fairmont Collection coin is scarce from a condition standpoint and would make an impressive addition to an advanced gold cabinet.

PCGS# 8761, NGC ID: 2687.

*From the Fairmont Collection - Kronen Set.*

## INDIAN EAGLES



5252

**1907 Indian. No Periods. MS-64+ (PCGS). CAC.** A frosty orange-gold example with full mint luster and an impressively bold strike for this challenging issue. The Philadelphia Mint produced 239,406 examples of the modified No Periods design in 1907. As the first examples of the new eagle to reach the general public, many 1907 No Periods coins were saved for posterity and Mint State pieces are plentiful in an absolute sense. On the other hand, many of these coins suffer from soft striking detail in the centers as well as general mishandling. For specialists seeking superior coins for their collections, this issue can be challenging at the finest levels of Mint State preservation, as here. This is a significant opportunity to acquire a near-Gem example of the first circulating coin of the Saint-Gaudens \$10 Indian eagle type.

PCGS# 8852. NGC ID: 28GF.

*From the Fairmont Collection - Kronen Set.*

5253

**1908 No Motto. MS-63+ (PCGS).** Beautiful medium gold surfaces reveal tinges of orange-apricot iridescence as the coin rotates under a light. Sharply struck for the type with a full endowment of billowy mint frost. After the 1911-D, and discounting the Wire Rim and Rounded Rim issues of 1907, the 1908 No Motto is the lowest mintage issue in the circulation strike Indian eagle series. Yet despite the fact that just 33,500 pieces were produced, this issue is only moderately scarce by the standards of the type. Most Uncirculated examples are confined to the MS-60 to MS-63 grade range, however, which fact confirms the conditionally scarce status of the coin offered here.

PCGS# 8853. NGC ID: 28GG.

*From the Fairmont Collection - Kronen Set.*

5254

**1908-D No Motto. MS-62 (PCGS).** Lovely honey-rose color blends with appealing mint luster on both sides of this attractively original example. The conditionally challenging 1908-D No Motto is scarce to rare in all Mint State grades despite a fairly generous mintage of 210,000 pieces. A little recognized fact about this issue is that it is the only branch mint Indian eagle with the mintmark positioned above the end of the branch on the reverse. For all other Denver and San Francisco mint issues of this type the mintmark is located in front of the arrow heads.

PCGS# 8854. NGC ID: 28GH.

*From the Fairmont Collection - Kronen Set.*

5255

**1908 Motto. MS-64+ (PCGS). CAC.** A boldly struck, fully lustrous example bathed in richly original deep golden-orange color. The motto IN GOD WE TRUST returned to the design of the eagle in 1908 by order of Congress, which acted over the protests of Theodore Roosevelt in this area. The president originally demanded that the motto be left out of the Saint-Gaudens design because he felt that the use of a deity's name on money was blasphemy. The Philadelphia Mint's premier circulation strike of the Motto design, the 1908 was produced to the extent of 341,370 pieces. Mint State survivors are relatively obtainable by the standards of this series, although most are in lower grades than that offered here. An attractive coin worthy of the strongest bids.

PCGS# 8859. NGC ID: 28GJ.

*From the Fairmont Collection - Kronen Set.*





5256

**1908-S AU-50 (PCGS).** The premier San Francisco Mint Indian eagle, the 1908-S is a low mintage affair with just 59,850 pieces produced. Survivors are eagerly sought at all levels of preservation, and this handsome AU coin from the extensive Fairmont holdings is sure see spirited bidding.

PCGS# 8861. NGC ID: 28GL.

*From the Fairmont Collection - Kronen Set.*

5257

**1909 MS-64+ (PCGS). CAC.** Pretty honey-orange surfaces are intensely lustrous with a bold to sharp strike throughout the design. Although readily obtainable in an absolute sense, the 1909 is one of the scarcer Philadelphia Mint issues among circulation strike Indian eagles. This attractive MS-64+ represents the finest realistically obtainable for most gold enthusiasts in today's market, give the rarity of Gem and Superb Gem survivors.

PCGS# 8862. NGC ID: 28GM.

PCGS Population: 10; 33 finer (MS-67+ finest).

*From the Fairmont Collection - Kronen Set.*

5258

**1909-D MS-63+ (PCGS). CAC.** This smartly impressed, fully defined example is awash in a bold blend of frosty mint luster and warm honey-rose color. One of the lower mintage entries in the Indian eagle series with 121,540 pieces produced, the 1909-D is still far from the rarest issue of the type in terms of total number of Mint State coins extant. Thanks to the relative availability of lower grade survivors in the MS-60 to MS-63 range, the 1909-D is only a median Indian eagle rarity in an absolute sense. However, this availability severely decreases as you approach Gem condition, and the present example is among the finer examples certified by PCGS.

PCGS# 8863. NGC ID: 28GN.

*From the Fairmont Collection - Kronen Set.*

5259

**1909-S AU-55 (PCGS).** Lustrous premium Choice AU surfaces are sharply defined overall with handsome honey-apricot color.

PCGS# 8864. NGC ID: 28GP.

*From the Fairmont Collection - Kronen Set.*

5260

**1910 MS-64+ (PCGS).** Lovely medium honey-rose color throughout, both sides also sporting sharp striking detail and billowy mint luster. As one of the more frequently encountered Indian eagles, the 1910 is popular with Mint State gold type collectors seeking to avoid the truly common issues in this series (read: 1926 and 1932).

PCGS# 8865. NGC ID: 28GR.

*From the Fairmont Collection - Kronen Set.*

5261

**1910-S AU-53 (PCGS). CAC.** Despite a relatively generous mintage of 811,000 pieces - one of the highest in the Indian eagle series, in fact - the 1910-S is among the scarcer issues of this type in Mint State. This vivid, fully original AU coin from the Fairmont holdings represents an attractive alternative for the budget minded 20th century gold collector.

PCGS# 8867. NGC ID: 268D.

*From the Fairmont Collection - Kronen Set.*



5262

**1911 MS-63+ (PCGS).** An outstanding Choice example from the conditionally challenging Indian eagle series of 1907 to 1933. Highly lustrous with a satiny texture from the dies, the strike also imparted razor sharp detail to all design elements. Bathed in richly original rose-gold color, there is much to recommend this coin to the quality conscious gold type or date collector. Although not as plentiful as the 1932 or 1926, the 1911 still ranks among the most available Indian eagles in Mint State. Examples grading MS-60 to MS-66 are particularly popular for Uncirculated type purposes, although at the upper reaches of this range the 1911 is a noteworthy condition rarity when viewed in the wider context of U.S. numismatics. This is one of the nicer examples that we have handled in recent memory, and it is sure to sell for a strong premium.

PCGS# 8868. NGC ID: 28GT.

*From the Fairmont Collection - Kronen Set.*



5263

**1911-D AU-50 (PCGS). CAC.** Deep honey-gold color on both sides of this attractive AU example. With a limited mintage of 30,100 coins, the 1911-D is one of the key date issues in the circulation strike Indian eagle series.

PCGS# 8869. NGC ID: 28GU.

*From the Fairmont Collection - Kronen Set.*



5264

**1912 MS-64+ (PCGS).** Handsome golden-orange color with a tinge of warm rose evident as the surfaces rotate under a light. Lustrous and satiny with a sharp strike to boot. The mintage of 405,000 pieces produced enough 1912 eagles for collectors today in most grades, but if an example in higher Mint State grades is required, there certainly are not many to go around.

PCGS# 8871. NGC ID: 28GW.

*From the Fairmont Collection - Kronen Set.*



5265

**1913 MS-64+ (PCGS).** A lustrous, smooth and vividly colored example, this delightful near-Gem comes highly recommended for inclusion in a top flight gold type or date set. Comparable in overall rarity to the 1908 Motto, 1910, 1912 and 1915, the 1913 is one of the more plentiful Indian eagles in terms of total number of Mint State coins extant. This is a superior quality, conditionally scarce survivor from a mintage of 442,000 circulation strikes that is sure to sell for a strong premium.

PCGS# 8873. NGC ID: 28GY.

*From the Fairmont Collection - Kronen Set.*



5266

**1913-S AU-50 (PCGS). CAC.** An attractive AU example with warm honey-rose color to surfaces that retain plenty of mint luster. With a paltry mintage of 66,000 pieces, the 1913-S eagle has long been recognized as one of the key issues of its type. As with many of the higher denomination gold issues from the early 20th century, most ended up in government melting pots during the late 1930s. As such, the issue enjoys strong collector demand in all grades, circulated as well as Mint State.

PCGS# 8874. NGC ID: 28GZ.

*From the Fairmont Collection - Kronen Set.*



5267

**1914 MS-64 (PCGS).** This frosty, sharply struck, medium orange-gold example would make a lovely addition to an advanced gold cabinet. Similar to the 1909, the 1914 is one of the scarcer and more underrated issues among Philadelphia Mint Indian eagles. Even so, examples that grade MS-60 to MS-64 are obtainable with ease under normal market conditions, but anything finer is rare. This is an upper end near-Gem that represents excellent value for the astute 20th century gold enthusiast.

PCGS# 8875. NGC ID: 28H2.

*From the Fairmont Collection - Kronen Set.*





5268

**1914-D MS-63+ (PCGS).** CAC. Superior quality and eye appeal for the issue, this golden-rose example is sharply struck with full mint luster to overall smooth-looking surfaces. The 1914-D is one of the more available of the branch mint Indian eagle issues with a mintage of 208,000 pieces. The coins were struck at a time of growing hostility in Europe and economic skittishness at home. The great melts of the 1930s claimed many coins, while some eagles were shipped abroad in the form of foreign payments where they remained until after World War II before returning stateside. The majority of survivors are heavily bagmarked, the telltale signs of this storage and transportation in sacks. Premium Choice and Gem Mint State examples are in short supply and with only a few small handfuls of specimens that may be considered finer, this a significant MS-63+ for the advanced gold enthusiast.

PCGS# 8876. NGC ID: 28H3.

*From the Fairmont Collection - Kronen Set.*

5269

**1914-S AU-55 (PCGS).** CAC. A sharply to fully struck example with nearly full mint luster and vivid pinkish-honey color. A scarcer Indian eagle, the 1914-S was produced to the extent of just 208,000 pieces.

PCGS# 8877. NGC ID: 28H4.

*From the Fairmont Collection - Kronen Set.*

5270

**1915 MS-64+ (PCGS).** Frosty golden-apricot surfaces are fully struck with intense mint luster. A lovely Choice Mint State survivor from a mintage of 351,000 circulation strikes that would make an excellent addition to a high grade gold type or date set.

PCGS# 8878. NGC ID: 28H5.

*From the Fairmont Collection - Kronen Set.*

5271

**1916-S MS-62 (PCGS).** A pretty pinkish-honey example with sharp striking detail and billowy mint luster. The 1916-S is the 10th scarcest of the 32 issues in the Indian eagle series. Although the recorded mintage of 138,500 pieces implies availability, this is only true in lower Mint State or, even more so, circulated grades. Furthermore, this date suffered particularly from the massive meltings that gobbled up the survivors in later years, most of those known today having returned from European banks in recent decades. Premium examples like the present piece are truly scarce.

PCGS# 8880. NGC ID: 28H7.

*From the Fairmont Collection - Kronen Set.*

5272

**1926 MS-65 (PCGS).** This beautiful golden-apricot example is boldly to sharply struck throughout with intense mint luster. The most plentiful Indian eagle after only the 1932, the 1926 is a perennially popular type candidate in this conditionally challenging 20th century gold series. We caution bidders, however, that Gem examples in MS-65 are scarce relative to market demand.

PCGS# 8882. NGC ID: 28H9.

*From the Fairmont Collection - Kronen Set.*

## DOUBLE EAGLES

## LIBERTY HEAD DOUBLE EAGLES

Mint State 1850 Double Eagle  
First Year of Issue

5273

**1850 MS-60 (PCGS). CAC.** A beautiful and conditionally scarce survivor from this popular first year Liberty Head \$20 issue. Flashy and lustrous for the grade with a tinge of orange-apricot to original medium golden-olive color. Attractive and exceptionally well composed for a MS-60 Type I double eagle.

The 1850 is the first regular issue double eagle from the Philadelphia Mint. This denomination, the highest that the United States Mint has ever produced for circulation, was authorized by the Act of March 3, 1849, to serve as a storehouse and convenient medium of exchange for the vast quantities of gold mined during the California Gold Rush. Indeed, during the earliest years of the double eagle series unprecedented quantities of gold were shipped from California to the eastern United States to be minted into coins at the Philadelphia and, to a lesser extent, New Orleans mints.

Using the Liberty Head design by Chief Engraver James Barton Longacre, the Philadelphia Mint produced 1,170,261 circulation strike double eagles in 1850. This issue saw extensive commercial use with worn survivors in grades such as VF and EF readily available to collectors. Persistent buyers will usually be able to locate an attractive AU-50 or AU-53 without too much difficulty, but beginning at the AU-55 grade level this issue becomes challenging. As a scarce Mint State survivor, the present coin is a fitting opening to the double eagle offerings in the current installment of the Fairmont Collection. It will surely generate considerable interest among advanced gold collectors.

PCGS# 8902. NGC ID: 268F.

*From the Fairmont Collection - Kronen Set.*





## Historic First Year 1850-O Double Eagle



5274

**1850-O Winter-1. EF-45 (PCGS). CAC.** This is a particularly desirable example of this historic first year issue that will appeal to both double eagle enthusiasts and New Orleans Mint specialists. Wonderfully original color blankets both sides, and there is ample remaining luster. Boldly to sharply defined overall with superior quality and eye appeal for this conditionally challenging issue.

The perennially popular 1850-O is the premier double eagle from the Louisiana branch mint. A mintage of 141,000 pieces for this issue is considerably lower than the 1,170,261-coin mintage reported for the Philadelphia Mint's circulation strike delivery of the year. This began a trend that would continue throughout the early New Orleans Mint double eagle series of 1850 to 1861. While the vast quantities of gold that flowed east from California provided the bullion for double eagle coinage at both the Philadelphia and New Orleans mints, the majority of

this precious metal found its way to the Northeast rather than the Deep South.

The 1850-O is one of the more challenging early date New Orleans Mint double eagles to collect. Survivors are rarer than those of the 1851-O and 1852-O issues, and most are well worn in grades such as VF or EF. As with the Philadelphia Mint's issue of 1850, the 1850-O saw extensive use in domestic circulation, primarily in regions west of the Mississippi River where gold coins were a preferred medium of exchange. Other examples were exported, primarily to London, where they were eventually melted. With its first year status resulting in particularly strong demand among mintmarked gold type collectors and New Orleans Mint enthusiasts, this impressive Choice Extremely Fine 1850-O double eagle is sure to see spirited bidding at auction.

PCGS# 8903. NGC ID: 268G.

*From the Fairmont Collection - Kronen Set.*

## Premium Choice AU 1851-O \$20 Gold



5275

**1851-O Winter-2. AU-55 (PCGS). CAC.** Inviting olive-gold surfaces are fully original with superior eye appeal in a lightly circulated Southern gold coin from the pre-Civil War era. Striking detail is expectably bold for the issue, and most design elements are actually sharply to fully defined. Direct lighting calls forth subtle semi-prooflike reflectivity from the protected areas around the devices, although the mint finish is predominantly frosty in texture. One of the nicest 1851-O double eagles that we have handled in recent years, especially at the Choice AU level of preservation, this coin is sure to sell for a premium bid.

After a modest mintage of 141,000 pieces in 1850, the New Orleans Mint increased double eagle output to 315,000 coins in 1851. Clearly more gold from California reached the Crescent

City in the latter year, the 1851-O actually boasting the highest mintage among New Orleans Mint double eagles. Perhaps not surprisingly, this is the most frequently encountered double eagle in numismatic circles. Survivors are scarce in an absolute sense, however, and particularly relative to those of many Philadelphia Mint issues of the era such as the 1851, 1852 and 1853. Fewer than 750 coins are believed extant, most of which are in circulated grades through Choice EF. As a properly graded, premium quality AU-55, this handsome piece would serve as a highlight in an advanced Liberty Head double eagle set or specialized collection of New Orleans Mint coinage.

PCGS# 8905. NGC ID: 268J.

*From the Fairmont Collection - Kronen Set.*



5276

**1852 MS-61 (PCGS).** Lovely deep golden-honey color with tinges of more vivid toning evident. Pleasing mint luster blankets both sides, the surfaces of which are uncommonly smooth for both the issue and the assigned grade. A sharp to full strike adds to the appeal of this premium quality example. The mintage for the circulation strike 1852 double eagle is 2,053,026 pieces. As with most early Philadelphia Mint double eagles, the quantity struck reflects the huge influx of gold from the California gold fields that was shipped to the Northeast beginning in 1849, then growing considerably larger with each passing year. The Philadelphia mintages would begin to lessen in size, however, after the opening of the mint at San Francisco in 1854, although not to the same extent as in New Orleans.

Most 1852 double eagles remained in the United States and were used in domestic commerce, though many were sent overseas years later, by which time the coins had already acquired considerable wear. Today's research suggests that only 50 to 100 different examples can be accounted for in Mint State, with most of the known survivors at the lower end of the grading scale. Indeed, even a coin in MS-60 represents a significant find in today's market. Not all that far removed from the Choice Uncirculated category, this offering from the phenomenal Fairmont Collection represents a significant bidding opportunity for the astute numismatist.

PCGS# 8906. NGC ID: 268K.

*From the Fairmont Collection - Kronen Set.*





## Exceptional AU 1852-O Liberty Head Twenty



5277

**1852-O Winter-1, the only known dies. AU-53 (PCGS). CAC.** Handsome, fully original surfaces with a tinge of light iridescence. Both sides are boldly defined for the New Orleans Mint with abundant luster. Impressively smooth for an early date New Orleans Mint gold coin that saw light commercial use, and sure to sell for a strong premium.

The New Orleans Mint was the only Southern mint to produce the double eagle and only did so in modest quantities using gold from California. 190,000 examples of the denomination were struck there in 1852, making it the second largest mintage for an O-Mint double eagle. These coins saw use throughout the South and the Atlantic Seaboard and seem to have only infrequently been shipped abroad in international trade. One of the most available of all the O-Mint double eagles, the 1852-O

can still be a challenge for the discerning specialist. Estimates vary on the number of surviving specimens, most likely in the range of 1,500 to 1,750 pieces, almost all of which are in mid-level circulated states of preservation. No vast quantities have so far been found in repatriated hoards, though several have appeared from such holdings. A few have been found in the *S.S. Central America* and *S.S. Republic* treasures, but these have not substantially augmented the supply. Above EF, this issue is quite scarce and with fewer than two dozen different Mint State examples believed extant, appealing AU specimens - rare in their own right - are in constant demand from double eagle collectors and Southern gold specialists.

PCGS# 8907. NGC ID: 268L.

*From the Fairmont Collection - Kronen Set.*



5278

**1853 MS-61 (PCGS).** Beautiful honey-rose surfaces are wonderfully original with a full endowment of softly frosted luster. Boldly to sharply struck. The Philadelphia Mint's output of double eagles in 1853 fell somewhat from the previous year, resulting in a mintage of 1,261,326 circulation strikes. Some portion of this mintage went overseas in later years, primarily to London, with many such pieces returning to the United States after World War II. Despite third party certification data that suggests otherwise - undoubtedly due to

multiple resubmissions - we believe that perhaps as few as 50 to 75 *different* Mint State 1853 double eagles can be accounted for today. This is a remarkably limited total considering the "common date" status this issue has in numismatic circles. Obviously, the 1853 is far more elusive in Mint State than the relatively generous mintage suggests. A find for the astute double eagle enthusiast.

PCGS# 8908. NGC ID: 268M.

*From the Fairmont Collection - Kronen Set.*

## Exceptionally Well Preserved 1853-O Double Eagle



5279

**1853-O Winter-1, the only known dies. AU-55 (PCGS).** Offered is an important coin for advanced double eagle or New Orleans Mint enthusiasts, as relatively few 1853-O \$20s survive from the mintage of 71,000 pieces, and very few grade finer than AU-50. This is a fully Choice About Uncirculated example with vivid, original surfaces that retain plenty of lively mint luster. The strike is impressively sharp throughout the design, with the surfaces displaying only the most trivial rub confirming a short stint in commerce. Virtually all known surviving 1853-O double eagles show some degree of circulation, and finding an example in such a high technical grade as AU-55 usually

requires considerable patience and much persistence. Definitely a find, the present 1853-O is in a grade high enough to attract an advanced specialist, yet it is much less expensive than a Mint State coin would be, if indeed you could find a nice one.

New Orleans Mint double eagles were important in the trade of their day - by steamboat up the Mississippi River connecting to inland cities and towns, and by sea to foreign countries. It is little wonder that issues such as the 1853-O saw intense use, and suffered a high rate of attrition.

PCGS# 8910. NGC ID: 268N.

*From the Fairmont Collection - Kronen Set.*



5280

**1854 Small Date. AU-53 (PCGS). CAC.** Rich, original color blends with lovely mint luster on both sides of this boldly to sharply defined example. The year 1854 saw a significant downturn in the number of double eagles struck at Philadelphia with only 757,899 pieces produced. Instead of shipping gold to the East, now the newly inaugurated San Francisco Mint would require bullion for its own use. Two distinct date logotypes were used with small and large numerals. The majority of the coins used the smaller style logotype, making it the most frequently seen of the two varieties. Relatively

available in VF and EF, the issue becomes increasingly challenging at the AU level and above. It is estimated that at most there are 40 to 60 different Mint State specimens extant, a total that places strong collector pressure on premium quality AUs such as this offering from the Fairmont Collection. Often overlooked in favor of the first double eagle issue from San Francisco, a nice 1854 Philadelphia Mint \$20 has much to offer discerning collectors.

PCGS# 8911. NGC ID: 268R.

*From the Fairmont Collection - Kronen Set.*





5281

**1854 Small Date. Repunched Date. EF-45 (PCGS).** Our multiple offerings of such examples in this installment of the Fairmont Collection notwithstanding, the 1854 Small Date is a scarce and underrated double eagle in grades above basal EF. This inviting Choice EF-45 example is lustrous, well struck and pleasingly smooth for the grade. Attractively original, as well, and sure to catch the eye

of astute gold enthusiasts. An interesting variety, the 1 in the date exhibits repunching south, the 54 north. We have handled only a few other examples in recent memory.

PCGS# 8911. NGC ID: 268R.

*From the Fairmont Collection - Kronen Set.*

## Superior 1854 Large Date \$20



5282

**1854 Large Date. AU-55 (PCGS).** One of the most significant offerings in the current installment of the fabulous Fairmont Collection, this is an exceptional Choice AU example of the elusive 1854 Large Date double eagle. Wonderfully original - characteristic of the coins in this collection - both sides are bathed in a warm, vivid color and virtually full mint luster. Sharply to fully struck throughout, and sure to appeal to astute double eagle collectors.

Circulation strike double eagle production at the Philadelphia Mint amounted to 757,899 coins in 1854, a total that was split between Small Date and Large Date varieties. The latter is by far

the rarer date style of the issue, and it likely amounts to no more than 10% of the coins extant. According to Q. David Bowers (2004) only three to five Mint State examples are known, and he describes the 1854 Large Date as "by [far] the rarest Philadelphia Mint double eagle minted up to this point in time." While the number of Uncirculated and Choice AU coins has crept up slightly over the last couple of decades, the variety remains a formidable condition rarity at these levels. We anticipate strong bidder competition for this highly significant offering from the Fairmont holdings.

PCGS# 98911. NGC ID: 268S.

*From the Fairmont Collection - Kronen Set.*

## Historic 1854-S Double Eagle

### Impressive Near-Mint Preservation



5283

**1854-S AU-58 (PCGS).** A wonderfully original, remarkably attractive example of this eagerly sought double eagle. Sharply to fully defined with plenty of luster remaining, both sides also feature handsome color in a blend of honey-gold and pinkish-rose.

After several years of political wrangling, the mint in San Francisco was finally opened for business in March 1854. It was first located in the offices of highly regarded private coiners Moffat & Company at 608-610 Commercial Street until 1874, when it was replaced by a larger facility better suited for mass production. The first coins struck were the five main gold denominations: the gold dollar, quarter eagle, half eagle, eagle,

and the double eagle. A total of 141,468 \$20 gold pieces were struck that first year, all of which were promptly absorbed into the regional economy and would remain there for years. Because of the coins' heavy use in a cash-starved West, this is a comparatively scarce issue that is almost always found in low grades. It was not until a group of 1854-S double eagles were found on the wreck of the *Yankee Blade* that any examples in higher degrees of conservation became available. Even so, this issue is rare in Mint State and unknown above MS-65, stressing the significance of the present Choice AU specimen.

PCGS# 8913, NGC ID: 268U.

*From the Fairmont Collection - Kronen Set.*





5284

**1855 AU-53 (PCGS).** Endearing honey-orange color with subtle rose highlights evident as the surfaces dip into a light. Sharply defined, ample mint luster remains to further confirm the validity of the desirable AU grade from PCGS. The year 1855 is the first in which the Philadelphia Mint would produce fewer double eagles than its San Francisco counterpart, indicative of the fact that the newly opened West Coast facility would leverage its proximity to the gold fields to strike the lion's share of California's precious metal into coins. This dominance would continue, with few exceptions, through the end of the Liberty Head series in 1907. Indeed, the mintage for the 1855, 364,666 circulation strikes, is modest by Philadelphia Mint standards of the era. It is thought as few as 20 to 25 *different* 1855 double eagles can be considered Mint State today. Premium AU examples, as here, remain significant finds that enjoy strong demand among discriminating double eagle collectors.

PCGS# 8914. NGC ID: 268V.

*From the Fairmont Collection - Kronen Set.*

5285

**1856 AU-53 (PCGS).** Wonderfully original rose-orange and deep honey-olive surfaces retain plenty of sharp to full striking detail and frosty mint luster in a minimally circulated Type I Liberty Head twenty. The mintage for the 1856 is 329,878 circulation strikes, down nearly 40,000 pieces from the previous year's figure. The 1856 is considered by many to be a common date, no doubt because of the size of the mintages that occurred in Philadelphia at the beginning of the series. With regard to higher grades nothing could be further from the truth. This date has long been respected by specialists in the denomination as one of the more challenging Philadelphia Mint issues of the 1850s, especially in attractive high grade condition, as here. Of the perhaps 500 to 700 circulated examples extant, most grade VF to EF, this handsome AU-53 among the finest that we have offered in recent years.

PCGS# 8917. NGC ID: 268Y.

*From the Fairmont Collection - Kronen Set.*

5286

**1856-S AU-58 (PCGS). CAC.** This pretty golden-honey example is crisply impressed with razor sharp striking detail throughout the design. Lustrous with a softly frosted texture and superior eye appeal at the assigned grade level. The mintage for this early San Francisco Mint issue is 1,189,750 pieces, up more than 300,000 coins from the previous year. Most Mint State 1856-S double eagles encountered in today's market are from the S.S. *Central America* shipwreck, which treasure included 1,085 examples, hundreds of which are Uncirculated. Circulated survivors number 1,750 to 2,500 coins (per Bowers, 2004), Choice AUs such as this also enjoying strong demand for high grade type and date purposes.

PCGS# 8919. NGC ID: 2692.

*From the Fairmont Collection - Kronen Set.*

5287

**1857 EF-45 (PCGS).** A lovely example with warm rose highlights on dominant honey-orange color. Sharply, if not fully struck throughout with good luster for the assigned grade. The Philadelphia Mint produced slightly more double eagles in 1857 than it did the previous year, although this issue's mintage of 439,375 circulation strikes is still modest for the era. Finer than most at the Choice EF level, this richly original, softly frosted example would make an impressive addition to an advanced collection of this popular series.

PCGS# 8920. NGC ID: 2693.

*From the Fairmont Collection - Kronen Set.*

## Original AU 1857-O Double Eagle

### A Noteworthy Condition Rarity



5288

**1857-O Winter-1, the only known dies. AU-50 (PCGS).** This is an exceptionally attractive, undeniably rare AU example of an issue that is elusive even in lower circulated grades. Beautiful original color blankets both sides. Ample evidence of a frosty finish can be seen, with semi-reflective tendencies that are most pronounced in the protected areas around the devices. Although most survivors of this issue are softly struck, this piece is well produced by early New Orleans Mint standards. Overall detail is bold, and the O mintmark is fully appreciable. A premium quality coin for both the issue and the assigned grade that stands tall among the highlights in the current offerings from the Fairmont Collection.

The 1857-O and 1858-O are anomalies among New Orleans Mint double eagles from the late 1850s, being the only two issues from that era with mintages in excess of 10,000 coins. For the 1857-O, government records provide a figure of 30,000 pieces struck. This is still a paltry total in an absolute sense, of course, the New Orleans Mint receiving very little gold bullion from California after the San Francisco Mint commenced

coinage operations in 1854. Additionally, the Louisiana facility was closed in the early part of 1857 due to repair work to the building.

The 1857-O is in the third rarity tier among New Orleans Mint double eagles, ranking alongside the 1858-O and 1860-O. Examples are elusive in all grades, Douglas Winter (*Gold Coins of the New Orleans Mint: 1839-1909, 2020*) providing for just 200 to 250 coins extant. Q. David Bowers takes a stricter approach with an estimate of 90 to 150 survivors in his *Guide Book of Double Eagle Gold Coins*, although that reference was published earlier (2004). Both authors are in agreement that fewer than 10 Mint State coins are extant. This is one of our only offerings at the AU-50 level in recent decades. Interested parties are urged to pursue this coin with vigor for, once it finds its way into another advanced double eagle collection, it may be many years before an example of comparable rarity and quality appears on the market.

PCGS# 8921. NGC ID: 2694.

*From the Fairmont Collection - Kronen Set.*



5289

**1857-S AU-53 (PCGS). CAC.** This is a lovely near-Mint survivor with original rose-honey color. Lustrous with a satin to softly frosted texture, a lack of singularly detracting abrasions further enhances already strong eye appeal. A handsome, high grade example of this

popular date and mintmark combination in the Type I Liberty Head double eagle series that will offer hours of enjoyment to any specialist.

PCGS# 8922. NGC ID: 2696.

*From the Fairmont Collection - Kronen Set.*





5290

**1858 AU-58 (PCGS).** The lustrous and vivid surfaces of this coin are remarkably well preserved in a survivor of this scarce, conditionally challenging Type I double eagle issue. The strike is sharp, luster nearly full, and the eye appeal is strong. The mintage for this issue was just 211,714 pieces, down more than 227,000 pieces from the previous year's tally at the Philadelphia Mint. Even circulated examples are

scarce for an 1850s double eagle, and we estimate that some 900 to 1,200 examples are extant. The present piece is a superior Choice AU and destined for an advanced gold cabinet, where it will surely be a highlight.

PCGS# 8923. NGC ID: 2697.

*From the Fairmont Collection - Kronen Set.*

## Beautiful 1858-O Double Eagle Rarity



5291

**1858-O Winter-4. AU-55 (PCGS. CAC.** Beautiful, fully original surfaces are incredibly lustrous for an 1858-O double eagle. The strike is impressively sharp throughout and the detail is as close to full as one could expect for this often poorly produced issue. This is a premium quality example that is worthy of the strongest bids.

While not in the same league as the 1854-O and 1856-O, the 1858-O is elusive in all grades and ranks among the rarer double eagles from the New Orleans Mint. According to Douglas Winter (2020), survivors of this 35,250-piece mintage number

only 225 to 275 coins in all grades. Q. David Bowers' 2004 estimate is a bit more conservative, with no more than 150 pieces extant. Mint State coins are particularly rare and can be counted on one or two hands. With its undeniable originality and superior eye appeal, the present example is among the finest that we have ever had the privilege of bringing to auction. A find for the advanced double eagle or Southern gold collector, one that is worthy of the strongest bids.

PCGS# 8924. NGC ID: 2698.

*From the Fairmont Collection - Kronen Set.*



5292

**1858-S AU-55 (PCGS).** Rose-gold and warm honey surfaces are originally preserved with sharp to full striking detail and lovely mint luster. The mintage for the 1858-S double eagle is 846,710 pieces, down more than 123,000 coins from the 1857-S tally. Though this issue has been represented in just about every major double eagle collection ever to cross the auction block, the typical example has

been in worn condition. The 1858-S is a significant condition rarity in Mint State with only a few dozen examples known. As such, we anticipate keen interest in this premium quality Choice AU among astute double eagle collectors.

PCGS# 8925. NGC ID: 2699.

*From the Fairmont Collection - Kronen Set.*

## Condition Census 1859-S \$20 Gold



5293

**1859-S MS-62 (PCGS).** A truly exceptional example of this scarcer, more conditionally challenging San Francisco Mint double eagle issue from the 1850s. Well struck and lustrous, the surfaces are undeniably original in handsome pinkish-honey color. Minimally marked for both the issue and the assigned grade, this attractive coin will please even the most discerning gold enthusiast.

The mintage for the 1859-S double eagle was down more than 200,000 pieces from the tally of the previous year. The high grade rarity of this issue is nearly unknown outside of the field of specialized double eagle collectors for the 1859-S has not been

represented in any significant hoards, either shipwreck treasures or repatriations from foreign holdings. While the *S.S. Republic* shipwreck did yield 67 1859-S double eagles, only one of those coins has been designated as Mint State. The present Fairmont Collection specimen is not a shipwreck find, in any event, and ranks among the finest and most desirable examples of the issue that we have ever brought to auction.

PCGS# 8928. NGC ID: 269C.

PCGS Population: 19; 2 finer (MS-63 finest).

*From the Fairmont Collection - Kronen Set.*





5294

**1860 AU-55 (PCGS).** Richly original deep orange-honey color with crimson-russet encrustation adhering to some of the design elements. Both sides retain nearly full mint frost and are boldly defined overall. A handsome example that would do equally well in a type or date set.

PCGS# 8929. NGC ID: 269D.

*From the Fairmont Collection - Kronen Set.*



5295

**1860-S AU-58 (PCGS).** Richly colored surfaces are undeniably original in preservation. Both sides display bountiful mint luster throughout and are boldly struck with minimal abrasions for the assigned grade. Federal records indicate that 544,950 double eagles were coined in the San Francisco Mint during 1860. We estimate that 1,500 to 2,500 circulated examples of the 1860-S have survived to the present time, a figure representing less than 1/2 of 1% of the original production figure. Although plentiful by Type I Liberty Head double eagle standards in circulated grades, the 1860-S is typically offered no finer than EF, although the persistent buyer should be able to acquire an AU-50 or AU-53 under normal market conditions. Near-Mint examples such as this are legitimately scarce and, given the rarity of the 1860-S in Mint State, such pieces represent a significant find for the astute gold collector.

PCGS# 8931. NGC ID: 269F.

*From the Fairmont Collection - Kronen Set.*



5296

**1861 MS-62 (PCGS).** This lovely double eagle is smartly impressed with razor sharp to full striking detail throughout the design. Original surfaces are beautifully colored and highly lustrous with a bold satin to softly frosted finish. It will be equally well suited for a high quality type set or advanced Liberty Head double eagle collection. With 2,976,453 pieces produced, the 1861 has the highest mintage of any pre-1904 double eagle, achieved to help fund the Union war effort on the outbreak of armed conflict with the South. Prior to the salvage of shipwreck treasures such as that of the S.S. *Central America*, this was the most available issue of the Type I Liberty Head design. A string of early Union defeats on the battlefield resulted in Northern banks suspending gold specie payments in December 1861. Hoarding began, an activity that probably accounts for most of the several hundred Mint State survivors of this issue. Given the popularity of the Liberty Head double eagle series with today's advanced gold specialists, premium Uncirculated examples such as this are rare from a market availability standpoint. Indeed, we have offered very few 1861 twenties of similar quality and eye appeal over the years. This Fairmont Collection offering is sure to result in spirited bidding among astute collectors.

PCGS# 8932. NGC ID: 269G.

*From the Fairmont Collection - Kronen Set.*



5297

**1861-S AU-55 (PCGS).** Appealing apricot-wheat color adorns both sides of this significant example. Luster is nearly full with superior quality for the assigned grade. Attractive in all regards, and sure to please even the most discerning double eagle enthusiast. After producing 19,250 double eagles in early 1861 using the famed Paquet Reverse, the San Francisco Mint went on to strike an additional 768,000 examples using the pre-existing "regular" Longacre reverse. Most of these coins entered circulation in the West and were eagerly accepted, leaving most survivors in heavily worn condition for today's collectors. Similar in overall rarity to the 1859-S and 1860-S, the 1861-S is the most desirable of these three double eagle issues in AU and finer grades.

PCGS# 8935. NGC ID: 269K.

*From the Fairmont Collection - Kronen Set.*



5298

**1862-S AU-55 (PCGS). CAC.** A richly original example that exhibits a blend of honey-gold and pale rose colors. Frosty surfaces retain ample mint luster, the devices boldly to sharply defined over most features. While the economic repercussions of the Civil War resulted in a sharp decrease in double eagle production at the Philadelphia Mint beginning in 1862, the San Francisco Mint remained busy churning out generous numbers of these coins. Records state that 854,173 examples were struck at the California facility that year, coins that circulated on the West Coast. Although less than 1/2 of 1% of the mintage for the 1862-S is extant, circulated examples exist in such numbers - Bowers (2004) says 2,500 to 3,500 pieces - that

locating one in low grade should be relatively easy. The same cannot be said for examples in AU and finer, which exist to the extent of just about 500 pieces. Coins at the Choice AU level are considerably scarce, and the present piece is among the finer known to PCGS. A fair number of high grade coins entered the market recently from shipwreck treasures such as those of the *S.S. Brother Jonathan* and *S.S. Republic*, although we stress that most examples recovered from those sources are circulated to one degree or another.

PCGS# 8938. NGC ID: 269N.

*From the Fairmont Collection - Kronen Set.*

## Delightful 1863 Double Eagle

### Scarce and Desirable



5299

**1863 AU-50 (PCGS).** A wonderfully original example with handsome honey-gold and pinkish-rose color on lustrous surfaces. Bold to sharp striking detail is also notable, as is a very smooth appearance for both the issue and the assigned grade. Outstanding!

The Philadelphia Mint produced just 142,790 circulation strike double eagles in 1863. Due to hoarding, the issue did not circulate in the East or Midwest. Gold coins were available only by paying a sharp premium for them. It is likely that many double eagles of this era were exported and melted at their

destination, as examples have not turned up in European bank hoards to any great extent. In fact, many of the 50 to 55 Mint State pieces believed extant were recovered from the wreck of the *S.S. Republic* by Odyssey Marine Exploration. Given that the 1863 double eagle is scarce even in circulated grades (Bowers, 2004, accounts for just 200 to 300 worn examples), the opportunity to acquire this premium PCGS AU-50 deserves serious bidder attention, especially since it not a shipwreck find. As such, here is an extraordinarily coin.

PCGS# 8939. NGC ID: 269P.

*From the Fairmont Collection - Kronen Set.*





5300

**1863-S MS-60 (PCGS).** A wonderfully original example bathed in frosty mint luster and warm honey-orange color. Well struck, expertly preserved, and worthy of the finest double eagle set. The mintage for the 1863-S double eagle is 966,570 pieces, and this issue circulated extensively in West Coast commerce at a time when specie had virtually disappeared in the Midwest and the East. Although many were likely exported overseas in later years, survival rates are comparable to most other double eagle issues from the early to mid 1860s. Q David Bowers estimated an Uncirculated population of 30 to 50 different pieces in his 2004 *Guide Book of Double Eagles*. David W. Akers listed 15 examples cataloged as Uncirculated in his 1982 study of \$20 auction records. All bets were off when Odyssey

Marine Exploration later discovered the lost wreck of the S.S. *Republic*, which yielded a further 175 pieces. These soon found their way into collections and, today, market appearances for Mint State examples are few and far between. One subgroup of Mint State 1863-S double eagles has remained exceedingly rare: non-shipwreck coins that owe their existence to repatriations from foreign bank hoards or other sources. The present Fairmont Collection offering is one of these highly coveted rarities, and it sure to sell for a strong premium commensurate with its significance and desirability.

PCGS# 8940. NGC ID: 269R.

*From the Fairmont Collection - Kronen Set.*

## Exceptional Near-Mint 1864 Double Eagle



5301

**1864 AU-58 (PCGS).** A premium quality Choice AU example of this key date Civil War era gold issue. Lovely honey-orange color blankets both sides, the surfaces near-fully lustrous with strong eye appeal. Bold to sharp in strike and remarkably well preserved.

Federal records report that 204,235 circulation strike double eagles were coined at the Philadelphia Mint during 1864, and due to the continued problem with hoarding - which lasted until late December 1879 - none were used in regular day-to-day transactions in the eastern half of the United States. It seems that many were exported, and to the extent that this happened, most were likely melted into bullion, as examples have not turned up in European bank hoards to any great extent. We estimate a surviving population of between 300 to 450 circulated pieces, most of which grade VF or EF. Dave Bowers, in his study of the

series, estimated a Mint State population of only between three and five pieces. David Akers, writing in 1982, stated: "I have never personally examined a true Mint State piece, and despite the rather numerous auction records, have seen relatively few that could even be graded AU." Jeff Garrett and Ron Guth (2008) commented: "There were 42 examples of the 1864 Philadelphia issue on board the S.S. *Republic*, but this is very small in comparison to the large number of double eagle collectors." Not all of these coins were Uncirculated or choice.

As a non-shipwreck example with superior surface preservation and eye appeal, the Fairmont Collection specimen offered here is one of the most desirable 1864 double eagles available to today's collectors. It will certainly see spirited competition at auction.

PCGS# 8941. NGC ID: 269S.

*From the Fairmont Collection - Kronen Set.*

## Exquisite 1864-S Liberty Head Twenty Among the Finest Certified at PCGS



5302

**1864-S MS-62 (PCGS).** A remarkable example with few peers, and even fewer superiors among 1864-S double eagles certified by PCGS. Warm color in deep rose-gold blankets both sides and confirms the coin's original preservation. The surfaces also offer softly frosted luster and overall sharp striking detail, and they are exceptionally smooth.

The San Francisco Mint produced 793,660 double eagles in 1864 and these circulated extensively on the Pacific Coast and it is believed that many were exported overseas. The 1864-S once ranked as a foremost rarity in Mint State; indeed, David W. Akers listed just four auction appearances of Uncirculated examples in his 1982 tome on double eagles. Since that time, additional Mint State examples have entered the market. In

1999, as a consequence of the underwater excavation of the wreck of the S.S. *Brother Jonathan*, which sank in 1865, newly discovered Mint State examples were added to the roster of known specimens, followed by more from the S.S. *Republic* treasure. It is known that even more Mint State examples came from other sources and, presently, the Uncirculated population is estimated at 225 to 250 coins. This total is still small when compared to the strong demand that Mint State double eagles enjoy in today's market. Not a shipwreck find, and a formidable rarity as such, the Fairmont specimen offered here is one of the finest examples of the issue that we have ever offered.

PCGS# 8942. NGC ID: 269T.

PCGS Population: 19; 7 finer (all MS-63).

*From the Fairmont Collection - Kronen Set.*



5303

**1865 AU-58 (PCGS).** Delightful golden-apricot surfaces are lustrous, sharply defined and undeniably original. While the scarcity of the 1865 in Mint State is well known among double eagle enthusiasts, we stress that this issue is also among the more elusive in the Liberty Head series in circulated grades. Q. David Bowers (2004) provides an estimate of just 800 to 1,200 such pieces, most of which grade no finer than EF-45. A superior example at the assigned grade level, the coin offered here will appeal to advanced gold collectors.

PCGS# 8943. NGC ID: 269U.

*From the Fairmont Collection - Kronen Set.*



5304

**1865-S AU-50 (PCGS).** CAC. Richly original honey-orange and rose-apricot surfaces are boldly defined in most areas with ample luster remaining. The mintage for this issue is 1,042,500 pieces, one of the largest production figures for the denomination during the Civil War and Reconstruction eras. These circulated freely on the West Coast, where most became well-worn in a relatively short time. This solidly graded, originally preserved AU would make an impressive addition to an advanced double eagle set.

PCGS# 8944. NGC ID: 269V.

*From the Fairmont Collection - Kronen Set.*





## Classic 1866-S No Motto Rarity



5305

**1866-S No Motto. AU-53 (PCGS). CAC.** This richly original and vivid pinkish-honey example presents exceptionally well for a lightly circulated example of this key date San Francisco Mint issue. Appreciable luster remains, and both sides retain bold striking detail to all devices with the exception of a few of the stars around the obverse periphery. An undeniable highlight of our present Fairmont offering, and sure to see spirited bidding among advanced double eagle enthusiasts.

The story of the 1866-S No Motto double eagle starts five years earlier with the outbreak of hostilities after the separation from the Union of the secessionist states. The nation's morale was severely wounded and as an appeal during this time of national crisis, Reverend M.R. Watkinson of Ridleyville, Pennsylvania petitioned Secretary of the Treasury Salmon P. Chase urging the placement of a motto acknowledging "Almighty God in some form in our coins." Approving of this request, Chase instructed the director of the Mint to create designs and prepare patterns with various versions of the motto that he could take to Congress. Congress also thought kindly of the change and on April 22, 1864, they passed a law that specified the addition of the motto IN GOD WE TRUST on the newly created two-cent coin. The following year, Congress instructed that the motto be added to all gold coins of suitable size - that is, half eagles and larger - starting in 1866. The Philadelphia Mint began preparations in

late 1865 for the change to the Motto reverse. The reverse dies were then shipped to San Francisco but because overland transit took more than two months during that era, they did not arrive until March. In the meantime, because the demand for coin, especially the double eagle, was strong on the West Coast, the San Francisco Mint went ahead with production of 1866 half dollars, half eagles, eagles, and double eagles using the older No Motto reverse dies on hand. Once the new dies arrived the old ones were swiftly retired, but not before somewhere around 120,000 No Motto double eagles were struck and released into circulation, where they remained for many years.

This issue suffered a very high attrition rate and now the 1866-S No Motto double eagle is widely considered the second rarest San Francisco Mint issue of this denomination, ranking behind only the legendary 1861-S A.C. Paquet Reverse. The 200 or so known pieces are primarily in VF or EF condition, often with significant impairments or otherwise limit eye appeal. The issue is all but unknown in Mint State. As an uncommonly original and aesthetically pleasing AU, this is an important opportunity for the double eagle collector who demands both rarity and quality.

PCGS# 8945. NGC ID: 269W.

*From the Fairmont Collection - Kronen Set.*

## Exciting 1866 Double Eagle



5306

**1866 MS-61 (PCGS).** A fully lustrous example with remarkably untouched surfaces for a survivor of this historically significant and eagerly sought issue. Undeniably original in preservation, as well, with solid striking detail and plenty of eye appeal.

The first year of the Type II design with the addition of the motto IN GOD WE TRUST on the reverse, the post-Civil War economy was still quite tenuous when the Philadelphia Mint struck 698,745 double eagles in 1866. The entire issue entered commercial channels with little fanfare and were subject to

hoarding or were used for overseas payments where specie was the preferred medium of exchange, a situation that would persist well into the 1870s. Even though a few thousand survivors are thought extant, almost all of these are in lower circulated grade levels. Popular as the first year issue for the Motto type, here is a desirable and rare Mint State offering for the double eagle connoisseur.

PCGS# 8949. NGC ID: 269X.

*From the Fairmont Collection - Kronen Set.*





## Mint State 1866-S Motto Double Eagle



5307

**1866-S Motto. MS-60 (PCGS).** Gorgeous honey-apricot color blankets both sides of this fully lustrous, attractively original example. Well struck throughout the design, and exceptionally well preserved for this conditionally challenging issue.

842,250 double eagles of the With Motto design type were struck at the San Francisco Mint in 1866. Most circulated extensively on the West Coast, and some others were shipped overseas to facilitate trade and were melted at their destinations. The 1866-S With Motto was once regarded as a great condition rarity, and in 1982, David W. Akers wrote: "I have seen only two Uncirculated examples, the finest being....from the Harry Bass Collection." As recently as 2000, the issue was considered to be

extremely rare and was cataloged as such when we (Bowers and Merena) auctioned the Bass specimen. Since that time, however, additional pieces have come to light. Possibly an old hoard was dispersed, but more likely some coins were repatriated from overseas holdings. In any event the number of coins involved was minimal and in 2004, Q. David Bowers estimated a population of just 40 to 70 different Mint State examples in his *Guide Book of Double Eagles*. This premium quality offering from the Fairmont Collection is a newcomer to the Condition Census for the issue. It is a phenomenal condition rarity worthy of inclusion in the finest numismatic cabinet.

PCGS# 8950. NGC ID: 269Y.

*From the Fairmont Collection - Kronen Set.*



5308

**1867 AU-55 (PCGS).** Handsome honey-apricot color graces the lustrous surfaces of this superior About Uncirculated Type II Liberty Head \$20 gold coin. The strike is generally sharp, as well, and the overall quality and eye appeal is notable. The mintage of this Philadelphia Mint issue is 251,015 circulation strikes. An exception to the general rule for double eagle issues from the Civil War and Reconstruction eras, many were sent to Europe, and of these at least a few hundred were not melted. Q. David Bowers estimates the Mint State population at 350 to 500 coins, which is a dramatically larger figure than is usually seen for Philadelphia Mint double eagles from

the 1860s. David W. Akers in 1982 wrote that these came from Europe in the 1960s, and he was of the opinion that there were multiple hoards. Perhaps there were simply multiple disbursements from a single hoard, as the surface characteristics are said to be similar for these pieces. This Fairmont Collection piece is obviously from a different source, and it is a truly impressive 1867 double eagle at the Choice AU level. This newcomer to the numismatic market is a find for both type and date collectors.

PCGS# 8951. NGC ID: 269Z.

*From the Fairmont Collection - Kronen Set.*

## Challenging 1868 Liberty Head Twenty



5309

**1868 AU-58 (PCGS).** A beautiful example, both sides exhibit strong mint luster for the grade with undeniably original color and bold to sharp striking detail. Most Type II Liberty Head double eagles of 1866 to 1876 are highly elusive in Mint State, and even "common date" Type II twenties such as the 1873 Open 3 and 1875-S are scarce relative to the market demand for them. The 1868 is actually the rarest Type II Liberty Head twenty from the Philadelphia Mint, per Doug Winter and Mike Fuljenz (2004), and the present offering for a premium Choice AU survivor is sure to see significant interest.

The nation was still picking up the pieces from the Civil War when the modest mintage of only 98,575 double eagles rolled

off the Philadelphia Mint's presses in 1868. Retaining such a high denomination coin like a double eagle was not a priority for most at the time. Many of these comparatively few coins were used for international payments and spent decades in bank vaults before finally being repatriated. As a result, most of the surviving examples are in the middle to higher end of the circulated grade scale and very few are Mint State, and those are mostly heavily abraded. Original, superior-quality 1868 double eagles such as this are few and far between in any grade. Here is an opportunity not to be missed.

PCGS# 8953. NGC ID: 26A3.

*From the Fairmont Collection - Kronen Set.*



5310

**1869 AU-58 (PCGS).** Pleasing medium rose-honey surfaces are frosty and lustrous with a bold strike that is particularly impressive around the obverse periphery and throughout the reverse. The 1869 is one of the more elusive Type II Liberty Head double eagles, the series as a whole challenging to locate in high grades. Government records indicate that 175,130 circulation strike double eagles were produced at the Philadelphia Mint in 1869. Although the Civil War had concluded several years earlier, public confidence in the post-war economy continued to be weak in the East and Midwest, and

consequently precious metal coins were hoarded rather than used in day-to-day transactions. Accordingly, it is likely that many double eagles minted in 1869 were used for overseas trade. Unfortunately, few if any high grade examples have turned up in European bank hoards. With Mint State survivors rare, this solidly graded premium Choice AU will certainly catch the eye of astute bidders.

PCGS# 8955. NGC ID: 26A5.

*From the Fairmont Collection - Kronen Set.*





5311

**1869-S AU-58 (PCGS).** A lustrous, frosty-textured coin with uncommonly smooth surfaces for the assigned grade. Vivid medium golden-honey color throughout. Double eagle production at the San Francisco Mint in 1869 amounted to 686,750 coins. David W. Akers was able to identify just 12 auction appearances of examples listed as Mint State when he wrote his double eagle reference book in 1982. Later in 2004, when Q. David Bowers penned his *Guide Book of Double Eagles*, the estimate was about 40 to 50 examples. Population

reports give larger numbers but undoubtedly contain many duplicate submissions. The present example, very scarce as an originally preserved Choice AU, is one of the finest that we have offered in this category over the years. It would serve as a highlight in many gold cabinets.

PCGS# 8956. NGC ID: 26A6.

*From the Fairmont Collection - Kronen Set.*

## Elusive Mint State 1870 Double Eagle



5312

**1870 MS-61 (PCGS).** Handsome medium gold coloration with delicate pinkish-apricot patina on both sides. This is a nicely struck, fully lustrous example with superior eye appeal for the assigned grade.

Just 155,150 circulation strike double eagles of this date and mint were produced and many of these were sent overseas in later years, by which time they were worn. While EF and AU coins are readily obtainable in the context of the Type II Liberty Head series, Uncirculated examples are rare and seldom offered. In the year 1870 the few numismatists who were interested in collecting double eagles ordered Proofs from the Mint. In January 1936, Thomas L. Elder, in his offering of the Charles

W. Sloane and Frank Lenz collections, offered an Uncirculated example and noted it was "very rare." More than any other dealer of the era, Elder, based in New York City, eagerly sought scarce gold coins of all denominations after 1933 when the government began calling them in. Elder sent out notices to bank tellers and others, offering premiums, and was responsible for saving countless thousands of pieces from the melting pot. By 1936 he was well aware that a Mint State 1870 double eagle was a rarity, as noted. The present coin offers the successful bidder a chance to obtain a remarkably high grade example of this challenging issue.

PCGS# 8957. NGC ID: 26A7.

*From the Fairmont Collection - Kronen Set.*



5313

**1870-S AU-58 (PCGS).** CAC. Lustrous Choice AU quality with bold to sharp striking detail and pretty golden-apricot color. The mintage for this issue is a generous 982,000 pieces. Likely, many were sent overseas later in the decade, accounting for most of those surviving today. Indeed, thanks largely to repatriations from foreign bank hoards in recent decades, the 1870-S is a readily obtainable Type II Liberty Head double eagle in lower grades. Choice AUs such as this remain scarce, however, and they are of even further desirability to advanced collectors given the relative rarity of the 1870-S in Mint State.

PCGS# 8959. NGC ID: 26A9.

*From the Fairmont Collection - Kronen Set.*



5314

**1871 AU-58 (PCGS).** Lovely rose-orange surfaces are vivid and lustrous. Sharply struck throughout, and impressively so for the type. The circulation strike mintage for the 1871 double eagle was tiny for the era with just 80,120 pieces produced, the lowest Philadelphia Mint production tally of any date in this series after 1859 and prior to 1881. Many lightly worn examples of this date were exported in later banking transactions, only to return to America in the mid to late 20th century, though this repatriation brought back very few high grade Uncirculated specimens. In fact, we suggest just 30 to 40 or so examples of this issue qualify as Mint State today, with most of those clustered around the MS-60 end of the grading scale. Exceptionally attractive at the threshold of Uncirculated quality, the coin offered here is sure to see spirited bidding at auction.

PCGS# 8960. NGC ID: 26AA.

*From the Fairmont Collection - Kronen Set.*

## Rare 1871-CC Double Eagle



5315

**1871-CC EF-40 (PCGS).** A bold and exciting example of this challenging key date Carson City Mint double eagle. The eye appeal is exceptional for the issue, with the surfaces fully original and displaying deep honey-wheat color. Traces of luster remain, and isolated field areas are modestly semi-prooflike. Scattered marks are commensurate with an early date CC-Mint twenty at this grade level, and none are worthy of undue concern.

The 1871-CC double eagle is one of the principle rarities of the denomination struck at Carson City, second only to the 1870-CC. The 174,387 coins produced at the Nevada facility that year were destined for immediate use in commerce, where gold was the vastly preferred medium of exchange. Thanks to

its somewhat remote location, the coins were heavily used in local circulation for many years. There were essentially no numismatists in the region, hence nobody had the interest or wherewithal to set aside an example at the time. Very few escaped extensive circulation, and when available at all, the 1871-CC is usually found damaged and heavily abraded. The present example represents a significant find for advanced numismatists seeking one of the early double eagles from this perennially popular Western mint. It is among the finest of only 100 to 135 coins believed extant in EF and AU grades (per Rusty Goe, 2020), few of which are this problem free or original.

PCGS# 8961. NGC ID: 26AB.

*From the Fairmont Collection - Kronen Set.*





## Sharp and Vivid 1871-S \$20 Gold



5316

**1871-S MS-62 (PCGS).** Delightful satin to frosty surfaces are enhanced by vivid, original mint color in golden-apricot. Sharply struck in most areas with nicely preserved surfaces that border on a higher grade.

The mintage for this popular San Francisco Mint issue is 928,000 pieces, some small amount of which later found its way into foreign banking transactions. Many of the low range Uncirculated pieces known today owe their existence to the return of those exported coins to America in the mid 20th century. We estimate that 100 to 150 Mint State examples

of the date can be accounted for today. Prior to the mid 20th century, as alluded to above, the 1871-S was seldom seen in the marketplace, and when encountered at all was apt to grade no finer than EF. This newcomer to the market from the extensive Fairmont holdings is not only fully Mint State, but nearly Choice, ranking it within the lower reaches of Condition Census for the issue. It is one of the finest examples available to today's gold enthusiasts.

PCGS# 8962, NGC ID: 26AC.

*From the Fairmont Collection - Kronen Set.*

## Prized Mint State 1872 Double Eagle



5317

**1872 MS-61 (PCGS).** This is an exceptionally attractive Mint State example with lovely, fully original color throughout. The surfaces are well composed and remain free from any singularly distracting blemishes. The appeal is enhanced by a well executed strike that is superior for a Liberty Head double eagle of the Type II design.

The 1872 double eagle has a mintage of 251,850 circulation strikes, a good portion of which was sent overseas at a later time. Many high grade EF and AU pieces, along with some Mint State coins, found their way back to America beginning with the efforts

of Paul Wittlin and James F. Kelly in the 1950s. These repatriated coins account for many of the examples in numismatic hands. Mint State survivors are in the minority, with perhaps just 80 to 120 pieces extant. Most of the Uncirculated coins encountered are at the lower end of the Mint State spectrum, generally MS-60 or MS-61. The present example ranks among the finest that we have ever handled at the assigned grade level. Double eagle enthusiasts will surely recognize the significant opportunity afforded by this Fairmont Collection offering.

PCGS# 8963. NGC ID: 26AD.

*From the Fairmont Collection - Kronen Set.*





## Richly Original 1872-CC Twenty



5318

**1872-CC AU-53 (PCGS).** Warmly patinated in a blend of deep honey-gold and more vivid pinkish-rose, this minimally circulated example retains ample evidence of a frosty finish. Overall striking detail remains bold, although we note characteristic softness of definition in and around the obverse center. The appearance is smoother than one might expect for an early date Carson City Mint double eagle at the AU grade level, and this is clearly a superior example of a key date.

The 1872-CC is the third double eagle from this branch mint, the mintage a modest 26,900 pieces. In the first three years of coinage operations at the Carson City Mint - 1870, 1871, and 1872 - it seems that the gold coins were used regionally and,

indeed, we suspect that the 1872-CC double eagle helped form the backbone of the economy in and around that city. Beginning in 1873, however, quantities of gold coins were more widely distributed, including in shipments sent to foreign banks. Today, the first three CC-Mint gold issues across all three denominations - \$5, \$10, and \$20 - are true classics. Grades for surviving 1872-CC double eagles are often VF to EF. This lovely About Uncirculated offering from the Fairmont holdings is exceptional and, considering the rarity of the issue in Mint State, it is sure to be of particular interest to quality conscious collectors.

PCGS# 8964. NGC ID: 26AE.

*From the Fairmont Collection - Kronen Set.*



5319

**1872-S MS-61 (PCGS).** CAC. Fully lustrous with a bold, softly frosted finish to both sides, this lovely Mint State example also offers vivid golden-apricot color and universally bold to sharp striking detail. It is a generally smooth and well preserved coin for the issue that would fit right into the finest double eagle set. The mintage for the 1872-S double eagle amounted to 780,000 pieces. As with many issues from the era, some portion found its way into overseas banking and bullion transactions. Perhaps 250 or so Mint State coins

are known today, with the preponderance of such pieces at MS-60 or slightly finer. Many of the Uncirculated 1872-S double eagles were returned to America from overseas banking sources beginning in the latter half of the 20th century. This attractive MS-61 represents a significant bidding opportunity for double eagle enthusiasts.

PCGS# 8965. NGC ID: 26AF.

*From the Fairmont Collection - Kronen Set.*



5320

**1873 Open 3. MS-63+ (PCGS). CAC.** An extraordinary Type II Liberty Head double eagle irrespective of date or issuing mint. Displaying full mint luster, both sides are enhanced by vivid, lovely rose-gold color. The strike is sharp to full throughout, the surfaces exceptionally smooth for both the type and issue. With 1,500 to 2,500 or more examples extant, the 1873 Open 3 is one of the most readily obtainable issues of its design type in Mint State. Many of the Uncirculated pieces were repatriated from foreign bank hoards

in the decades following World War II. This is still a conditionally challenging issue, however, the vast majority of examples confined to the MS-60 to MS-62 grade range. A premium quality survivor at the MS-63+ level, this coin from the Fairmont Collection is a delight to behold and would do nicely in either a high grade type set or advanced gold cabinet.

PCGS# 8967. NGC ID: 26AH.

*From the Fairmont Collection - Kronen Set.*

## Popular 1873-CC Double Eagle



5321

**1873-CC AU-58 (PCGS).** A noteworthy condition rarity that will appeal to both advanced double eagle collectors and specialists in coins from the popular Nevada branch mint. This is a lovely coin with fully original surfaces that are lustrous and have rich honey-apricot color. We note a softly frosted texture to features that are sharply defined in all but a few areas around the obverse periphery.

During the late 19th century the Western regions of the United States preferred to conduct business with specie rather than paper money, and the double eagle was particularly favored for large transactions. Even at the newly opened Carson City Mint, focus on gold coin production was directed toward the

double eagle. In its third year of operation 22,410 examples of this denomination were produced at the rustic frontier facility, spread out in several batches throughout the year, almost all of which immediately entered circulation. Numismatists were effectively nonexistent in the region, thus high grade examples were not retained. We estimate that some 250 to 350 circulated examples of the date are extant today, with most of those VF, EF to a lesser degree, and with AU pieces scarce but occasionally available. Given that Mint State survivors are major rarities, this very attractive AU-58 represents a particularly significant find for quality conscious collectors.

PCGS# 8968. NGC ID: 26AJ.

*From the Fairmont Collection - Kronen Set.*





5322

**1873-S Close 3. MS-61 (PCGS).** Colorful golden-apricot color blends with strong mint luster on both sides of this attractive piece. Sharply struck through the centers with superior quality and eye appeal for a MS-61 double eagle of the Type II Liberty Head design. The mintage of this variety comprised the larger part of 1,040,060 pieces for the 1873-S double eagle. These coins circulated extensively in commerce on the West Coast and were also used in the export trade. It seems that many 1873-S double eagles were exported to South America, probably around the turn of the 20th century. Information concerning specific overseas hoards is very difficult to find as the banks and governments involved prefer secrecy.

We estimate that 350 to 450 Mint State examples survive for the 1873-S Close 3. Most are in the lowest grades, MS-60 or MS-61, and virtually all are coins repatriated after World War II. Before the 1960s, Mint State 1873-S double eagles were very rare. Indeed, it was not until the 1990s that they were seen with some frequency, although superior quality MS-61 examples such as that offered here remain scarce from a condition standpoint.

PCGS# 8969. NGC ID: 26AL.

*From the Fairmont Collection - Kronen Set.*

## Superior Mint State 1874 \$20 Gold



5323

**1874 MS-62 (PCGS). CAC.** This lovely MS-62 example exhibits a bold blend of frosty mint luster and vivid pinkish-gold color. Sharply struck with eye appeal that would support an even higher grade.

The circulation strike mintage for this issue is 366,780 pieces, reduced nearly 1.4 million coins from the previous year's output in Philadelphia. The effects of the Panic of 1873 were still felt in 1874, and nearly 6,000 more businesses failed, thus adding up to

a slightly higher total of losses than in the Panic of 1857. Many of the known low-range Uncirculated examples of the 1874 have come from overseas bank hoards in the second half of the 20th century, the current population perhaps in the range of 300 to 400 coins. This is one of the finer certified pieces, a newcomer to the market that would do justice to an advanced type or date set.

PCGS# 8970. NGC ID: 26AN.

*From the Fairmont Collection - Kronen Set.*

## Impressive Near-Mint 1874-CC \$20



5324

**1874-CC AU-58 (PCGS).** CAC. Originally preserved honey-orange surfaces retain overall bold striking detail and appreciable mint luster. The Carson City Mint delivered 115,085 double eagles in 1874, up considerably from the 22,410 coins struck in 1873. The coins went directly into commerce locally, with few if any being shipped overseas at the time. Carson City Mint double eagles were not sent to foreign destinations in quantity before 1879, and only intermittently after that time. As a result, repatriated Carson City Mint gold coins typically are circulated, having received wear in the United States prior to being shipped overseas.

The fact that most 1874-CC double eagles circulated locally explains the extreme rarity of this issue in Mint State. There was no known numismatic interest on the frontier at the time, and very few coins were preserved in Mint State as part of foreign bank hoards. With such pieces remaining highly elusive, this impressive Choice AU represents about the finest realistically obtainable for the issue as far as most collectors are concerned.

PCGS# 8971. NGC ID: 26AP.

*From the Fairmont Collection - Kronen Set.*



5325

**1874-S MS-61 (PCGS).** Awash in original golden-wheat color with an overlay of vivid pinkish-rose readily evident. Both sides are lustrous, sharply struck and remarkably smooth for the issue. The mintage for the 1874-S double eagle is 1,214,000 pieces. Much of the mintage made it into overseas transactions, and numerous Mint State examples came home beginning in the twilight years of the 20th century. We estimate that 700 to 1,000 Mint State examples of the 1874-S double eagle are known. To repeat a popular chorus, this issue, once rare in Mint State, is relatively easy to find today.

Most examples grade MS-60 or MS-61, however, and very few are as attractive as the Fairmont specimen offered here.

In 1874 the new San Francisco Mint opened, a modern facility with state of the art equipment, far finer than the building it replaced. From that point forward, until 1937, this was the main center for coinage as well as storage of coins on the West Coast. In 1937 it was replaced by a new structure that is still in use today.

PCGS# 8972. NGC ID: 26AR.

*From the Fairmont Collection - Kronen Set.*





5326

**1875 MS-62 (PCGS).** This is an very well preserved example for both the type and issue. Fully original surfaces display rich, attractive color that provides outstanding eye appeal. The luster is full and the strike is sharp, especially for a Liberty Head double eagle of the Motto, TWENTY D. design. Nicely preserved and visually appealing, this coin would serve with distinction in an advanced numismatic cabinet. The Philadelphia Mint produced 295,720 circulation strike double eagles in 1875. Much of the mintage was sent overseas in

commercial banking transactions. We estimate that some 1,000 to 1,500 Mint State examples are extant, mostly in lower grades through MS-62. Most of these coins are from foreign bank hoards repatriated in the late 20th century, providing opportunities for today's Mint State type and date collectors that did not exist for earlier generations of numismatists.

PCGS# 8973. NGC ID: 26AS.

*From the Fairmont Collection - Kronen Set.*

## Perennially Popular 1875-CC Double Eagle



5327

**1875-CC MS-61 (PCGS). CAC.** This is a well preserved 1875-CC double eagle that would do justice to an advanced collection of Carson City Mint gold. It is bathed in rich, original color with subtle traces of iridescent toning scattered throughout. The luster is uniform and softly frosted, with only minor handling marks precluding a higher Mint State grade. An incredibly handsome coin to examine, it ranks among the finer survivors of the issue and represents a significant bidding opportunity.

In 1875, double eagle production at the Nevada branch mint was stepped up significantly with a sufficiently large mintage of 111,151 pieces, helped by the \$1.5 million bullion deposit made by the Consolidated Virginia Mining Company in June

of that year. These coins entered circulation in the region and served many years of service. Later on, many examples were shipped abroad, but by this time were quite worn. As one of the most available of the Carson City double eagle issues, the 1875-CC is a particularly popular issue for collectors desiring an example from the legendary Nevada mint. However, this issue is incredibly challenging at the finer Mint State levels, as most Uncirculated survivors exhibit copious marks or other surface problems. The present piece is a notable exception to this rule at the BU grade level and would be difficult to improve upon.

PCGS# 8974. NGC ID: 26AT.

*From the Fairmont Collection - Kronen Set.*



5328

**1875-S MS-62 (PCGS).** Nicely struck with bountiful mint luster, both sides are adorned with vivid, fully original color that enhances the already strong eye appeal. The San Francisco Mint turned out 1,230,000 double eagles in 1875. Some of the mintage was sent overseas and later many lower range Mint State examples of the date were returned to the United States. Perhaps 1,000 to 1,500 Uncirculated examples exist, most of which grade no finer than MS-61. A notable exception, this premium quality Uncirculated example is sure to appeal to discerning gold enthusiasts.

PCGS# 8975. NGC ID: 26AU.

*From the Fairmont Collection - Kronen Set.*



5329

**1876 MS-62 (PCGS).** Inviting rose-orange color blankets both sides of this sharply struck, wonderfully original example. The Philadelphia Mint delivered 583,860 double eagles for commercial use in 1876, nearly twice as many as the preceding year. Some of the mintage made its way overseas as was common in the era, and many of today's lower range Uncirculated examples are from those holdings. Some 1,000 to 1,500 examples probably exist in Mint State, mostly at the low end of the grading scale, but with enough high quality pieces available for those who seek them. This Centennial year issue is frequently selected for inclusion in gold type sets, and quality conscious bidders would be wise to focus on this impressive near-Choice quality offering from the extensive Fairmont holdings.

PCGS# 8976. NGC ID: 26AV.

*From the Fairmont Collection - Kronen Set.*

## Splendid Mint State 1876-CC \$20 Gold Tied for Finest Certified at PCGS



5330

**1876-CC MS-62 (PCGS). CAC.** Vivid pinkish-rose highlights mingle with dominant golden-apricot color on both sides of this boldly struck, visually appealing example. Fully lustrous and remarkably well preserved for an example of this popular Centennial year issue from the Carson City Mint.

The 1876-CC double eagle has a mintage of 138,441 pieces and numerous examples were sent overseas in banking transactions. We estimate 300 to 400 or slightly more Mint State examples exist, although Rusty Goe (2020) takes a more conservative view with only 175 to 275 Uncirculated coins extant. In either case, most of these are at the lower end of the Mint State grading scale and somewhat "baggy" from storage and friction. Many

were included in repatriations of United States gold coins from foreign bank hoards.

Regardless of exactly how many examples are extant, the 1876-CC is one of the more readily obtainable Carson City Mint double eagles in low end Mint State, and it is consequently popular with mintmarked type collectors as well as series specialists. The offered coin is finer than most, is tied for highest graded at PCGS, and offers noteworthy condition rarity to tempt advanced collectors.

PCGS# 8977. NGC ID: 26AW.

PCGS Population: 66; 0 finer.

*From the Fairmont Collection - Kronen Set.*





5331

**1876-S MS-63 (PCGS).** Lively mint frost swirls around handsome golden-rose surfaces on both sides of this boldly struck, exceptionally well preserved example. The mintage for this plentiful San Francisco Mint issue is 1,597,000 pieces, up more than 250,000 pieces from the previous year's total at the West Coast facility. Many were exported, beginning in a significant way in 1879. We estimate a Mint State population for the 1876-S of 2,000 to 3,000 pieces, if not more. Most of these are at MS-60 to MS-61, though MS-62 pieces can be found with a modicum of patience. Beginning at the MS-63 level, offered here, your chances of obtaining a specimen thin dramatically despite the certified population reports. A very scarce coin in an absolute sense, and rare from a market availability standpoint, this impressive piece represents a significant find for the quality conscious gold enthusiast.

PCGS# 8978. NGC ID: 26AX.

*From the Fairmont Collection - Kronen Set.*

5332

**1877 MS-62 (PCGS).** CAC. Sharply to fully struck overall, this vivid medium gold example also exhibits intermingled pinkish-rose highlights that add further appeal. Fully lustrous, the obverse is softly frosted in texture while the reverse has a decidedly semi-prooflike finish. The surfaces are impressively smooth for both the issue and the assigned grade. The Philadelphia Mint's output of double eagles in 1877 amounted to 397,650 circulation strikes, down considerably from the previous year. Portions of this mintage were used in overseas banking transactions, mostly shipped starting in 1879. We estimate a Mint State population for the issue of 750 to 1,000 or so pieces, most of which grade MS-60 or MS-61. Given that prior to World War II most double eagle collections contained a circulated example of the issue, the opportunity to acquire this premium quality PCGS MS-62 from the remarkable Fairmont Collection deserves serious consideration.

PCGS# 8982. NGC ID: 26AY.

*From the Fairmont Collection - Kronen Set.*

## Highly Desirable Choice AU 1877-CC Double Eagle



5333

**1877-CC AU-58 (PCGS).** Vivid honey-gold surfaces make a lovely impression. Smartly impressed with sharp to nearly full striking detail throughout the design, and with abundant mint frost that enhances the coin's appeal.

The mintage for this scarce issue is just 42,565 pieces, a figure reduced by nearly 96,000 coins from the previous year's relatively high production mark at the Carson City Mint. Many were shipped overseas after they had circulated in regional

commerce. Some 1,100 to 1,300 examples of the 1877-CC are known in all grades, per Rusty Goe (2020), who also asserts that just 20 to 25 of those are Mint State. This is one of our finest offerings for the issue at the Choice AU level of preservation, and it is a coin destined for an advanced collection of Carson City Mint or Liberty Head gold.

PCGS# 8983. NGC ID: 26AZ.

*From the Fairmont Collection - Kronen Set.*



5334

**1877-S AU-58 (PCGS).** Both sides are sharply struck and bathed in frosty rose-orange luster. The 1877-S double eagle registered a mintage of 1,735,000 pieces, down some 138,000 coins from the previous year. Some portion of the mintage made it into overseas banking transactions, a familiar scenario - and a blessing to later

generations of numismatists. Thanks to repatriations from foreign bank hoards, in fact, this issue is among the most popular of its era for type purposes.

PCGS# 8984. NGC ID: 26B2.

*From the Fairmont Collection - Kronen Set.*

## Handsome Choice Uncirculated 1878 Liberty Head \$20



5335

**1878 MS-63 (PCGS).** A fully struck, highly lustrous double eagle whose golden-apricot surfaces are exceptionally well preserved for this issue. Satiny in finish, impressively smooth, and sure to sell for a nice premium.

The mintage for the circulation strike 1878 double eagle is 543,625 pieces, and portions of the mintage were used in international trade, repatriations in recent decades accounting for many of the 700 to 900 or more Mint State examples that we

believe can be traced today. Most of these grade MS-60 to MS-62, yet even they represent a marked increase in quality over the VF and EF examples that were used to represent the 1878 in most "old time" collections. With superior technical quality and strong visual appeal, this condition rarity MS-63 from the remarkable Fairmont holdings is sure to catch the eye of an advanced double eagle enthusiast.

PCGS# 8985. NGC ID: 26B3.

*From the Fairmont Collection - Kronen Set.*





## Lustrous AU 1878-CC Double Eagle



5336

**1878-CC AU-53 (PCGS). CAC.** A beautiful example with subtle pinkish-apricot highlights on dominant deep honey-wheat color. The surfaces are lustrous, frosty and uncommonly well preserved for an issue that is almost always offered in lower circulated grades. Sharply to fully struck.

The mintage of double eagles at Carson City dropped from 42,565 in 1877 to 13,180 in 1878. Writing in 1988, specialist David Akers noted, "The 1878-CC is a rare date in all grades; in fact, it is the fourth rarest CC-Mint Double Eagle, just nosing out the lower mintage 1879-CC. Virtually all known specimens grade in the F to EF grades and a strictly graded AU is a rarity." Doug Winter and Jim Halperin corroborate this assessment, ranking this issue fourth in rarity out of the 19 Carson City

double eagles in their reference *The Gold Coins of the Carson City Mint* (2001). The most modern scholarship on the issue is that provided by Rusty Goe in his 2020 reference *The Confident Carson City Coin Collector*, in which he provides an estimate of 475 to 550 survivors in all grades. Only seven to 10 of those are Mint State (again per Goe), and appearances at this level are few and very far between under normal market conditions. The offered coin from the Fairmont Collection is a desirable AU alternative - very scarce in its own right - that is sure to see spirited bidding among advanced CC-Mint and double eagle collectors.

PCGS# 8986. NGC ID: 26B4.

*From the Fairmont Collection - Kronen Set.*



5337

**1878-S MS-62 (PCGS).** Frosty apricot-gold surfaces are highly lustrous with a virtually full strike from the rims to the centers. The San Francisco Mint produced 1,739,000 double eagles of this date. The mintage figure was up just 4,000 coins from the preceding year at the West Coast facility. Most examples of this issue saw use in

overseas transactions. We estimate a Mint State population for this plentiful date of 800 to 1,200 pieces, perhaps a trifle more, with most examples in the MS-60 to MS-62 range, as here.

PCGS# 8987. NGC ID: 26B5.

*From the Fairmont Collection - Kronen Set.*



5338

**1879 MS-60 (PCGS).** Fully lustrous, prooflike in finish and with a razor sharp strike, this beautiful double eagle displays vivid honey-rose color and noteworthy eye appeal. Mintage for this circulation strike Philadelphia Mint double eagle issue is 207,600 pieces. Much of the mintage was sent abroad in banking transactions, although many were paid out at par in the next few years - the first time gold coins circulated in East Coast commerce since 1861. About 500 to 600 Mint State examples of the issue are extant, mainly in the MS-60

to MS-61 range, and finer pieces are seldom available. The 1879 was a true scarcity in Uncirculated condition until the second half of the 20th century, when specimens began to flow back to America. Even now it is among the scarcer Type III Liberty Head double eagles in all Mint State grades, and the discerning collector would be hard pressed to improve upon this delightful Fairmont Collection offering.

PCGS# 8988. NGC ID: 26B6.

*From the Fairmont Collection - Kronen Set.*

## Low Mintage 1879-CC \$20



5339

**1879-CC AU-55 (PCGS).** CAC. Displaying warm honey-orange color overall, both sides also exhibit intermingled deep olive that provides additional eye appeal. This coin is lustrous and sharply struck, offering nearly full definition to most design elements. Just right for a collection of high grade Liberty Head or CC-Mint double eagles.

While generous quantities of double eagles were being produced at Philadelphia and San Francisco during the 1870s (many of which ended up in foreign bank vaults for generations), this was not the case at the Carson City Mint. Here, double eagles - and gold coins in general - were almost exclusively made for local consumption, where they performed yeoman's duty in commerce. Specie redemption was permitted for Legal Tender notes in January of 1879, prompting concern that there would

be a run on gold. When the run never materialized, the need for double eagles waned and coinage of the denomination ceased early in the year at the Nevada facility. The production run of 10,708 pieces for the 1879-CC double eagle was accomplished in two batches using a single pair of dies.

Fairly elusive, Carson City Mint expert Rusty Goe (2020) accounts for only 265 to 375 survivors in all grades, only 11 or 12 of which are Mint State. While the addition of any 1879-CC double eagle is a notable accomplishment, the acquisition of this rare Choice AU survivor from the extensive Fairmont holdings would establish the buyer as a leading collector of CC-Mint or Liberty Head gold coinage.

PCGS# 8989. NGC ID: 26B7.

*From the Fairmont Collection - Kronen Set.*





## Premium Quality 1879-S Double Eagle



5340

**1879-S MS-62+ (PCGS). CAC.** Attractive golden-apricot surfaces support a full strike and bountiful mint frost. A truly handsome example, with superior eye appeal for the assigned grade.

The mintage for this issue is 1,223,800 pieces. Many were shipped to foreign destinations, although fewer have been repatriated than for many other double eagles of the era. Some 500 to 700

Uncirculated examples exist, mainly at the MS-60 and MS-61 levels. The 1879-S was a particularly challenging issue in Mint State before examples starting returning to the United States from foreign bank hoards. Even so, it remains rare with the quality and eye appeal offered here.

PCGS# 8991. NGC ID: 26B9.

PCGS Population: 4; 10 finer (MS-64+ finest).

*From the Fairmont Collection - Kronen Set.*



5341

**1880-S MS-61 (PCGS).** An intensely lustrous golden-apricot example that also offers razor sharp striking detail. 836,000 double eagles were coined at the San Francisco Mint in 1880, eclipsing the Philadelphia Mint production figure by a wide margin. It is likely that large numbers immediately entered the channels of commerce, as gold coins were very popular on the West Coast for day-to-day transactions. Many others may have been kept on hand in Treasury vaults for the redemption of Gold Certificates. Q. David Bowers in his

*2004 Guide Book of Double Eagle Gold Coins* estimated a population of 200 to 300, or perhaps even more Uncirculated examples. This estimate represents a vast increase in supply since the early 1980s, the result of repatriations from foreign bank hoards. The 1880-S is still rare in comparison to many other late date San Francisco Mint Liberty Head double eagles however.

PCGS# 8993. NGC ID: 26BB.

*From the Fairmont Collection - Kronen Set.*



5342

**1881-S MS-62 (PCGS).** A superior example with strong eye appeal and technical quality. All devices are incredibly sharp and blanketed in rich, frosty mint luster. Overall golden-wheat color is accented by warmer rose-apricot toning. The West Coast mint reported a mintage of 727,000 double eagles in 1881, and it is likely that most of the mintage entered the channels of commerce and remained there until the average grade was only in the VF to EF range. Other pieces were likely reserved in banks and Treasury vaults for the redemption of Gold Certificates. Q. David Bowers in his 2004 *Guide Book of Double Eagle Gold Coins* estimates an Uncirculated supply of 500 to 750+ pieces. This estimate is a little on the low side relative

to modern combined PCGS and NGC population statistics (even taking into consideration the likelihood of resubmissions), but even so it represents a large increase in available supplies since the early 1980s. Obviously many examples have been repatriated from foreign bank reserves in recent years, a familiar story in the Liberty Head double eagle series. With most survivors grading no finer than MS-62, this beautiful nearly Choice Uncirculated example represents outstanding value for the astute double eagle collector.

PCGS# 8995. NGC ID: 26BD.

*From the Fairmont Collection - Kronen Set.*

## Extraordinary Mint State 1882-CC Double Eagle



5343

**1882-CC MS-61 (PCGS).** An outstanding condition rarity that will tempt collectors of Mint State Carson City Mint coinage or Liberty Head double eagles. Intensely lustrous surfaces exhibit a richly frosted texture. Color is vivid and original in delightful honey-orange. Sharply struck and pleasingly smooth, this incredible piece is a superior survivor of the issue in all regards.

Only 39,140 double eagles were struck at the Carson City Mint in 1882. Most of these circulated extensively on the West Coast, although others were shipped overseas and found their way into European bank hoards. Q. David Bowers estimated an Uncirculated population of 70 to 100 examples when he wrote his *Guide Book of Double Eagle Gold Coins* in 2004. His estimate has

stood the test of time, with Rusty Goe (2020) providing a similar, if more conservative, estimate of 64 to 75 Mint State survivors. It is believed that many, and perhaps most of the high grade examples presently known have been imported from Europe in recent decades. Population reports are laden with resubmissions that do not represent different coins. What population reports do confirm is that the 1882-CC is a formidable condition rarity in grades above MS-62. This captivating Mint State example ranks among the finest certified examples, and it would serve as a highlight in any collection.

PCGS# 8997. NGC ID: 26BE.

*From the Fairmont Collection - Kronen Set.*





## Significant Mint State 1883-CC \$20



5344

**1883-CC MS-62 (PCGS).** Outstanding honey-apricot surfaces are fully lustrous with smartly impressed, sharply defined features. Frosty in texture and uncommonly smooth, even the most discerning gold enthusiasts will be impressed by this beautiful coin.

Mint records indicate a mintage of 59,962 1883-CC double eagles, most of which entered commerce and circulated extensively. David W. Akers in his 1982 treatise on double eagles accounted for 39 auction appearances of Mint State double eagles in a survey of more than 400 major auction sales. This figure seems to dovetail nicely with Dave Bowers' estimate of 60 to 100 examples, which he presented in his 2004 *Guide Book of Double Eagle Gold Coins*, as well as Rusty Goe's modern (2020)

estimate of 75 to 90 survivors at this level. The certification service statistics indicate a larger Uncirculated population, but this data is likely skewed by the fact that some specimens are cracked out of holders and resubmitted multiple times. On the other hand, we do believe that a few additional Uncirculated coins have entered the market in recent years through repatriations from foreign bank hoards. The offered example from the extensive Fairmont Collection is a newcomer to the market. It is an important numismatic treasure, and a coin that will be eagerly pursued by advanced collectors of Carson City coinage and Liberty Head gold.

PCGS# 8999. NGC ID: 26BH.

*From the Fairmont Collection - Kronen Set.*

## Near-Gem 1883-S Liberty \$20 Tied for Finest Certified at PCGS



5345

**1883-S MS-64+ (PCGS). CAC.** Lustrous, frosty surfaces are adorned with vivid, original rose-gold color. A fully struck, expertly preserved example that belongs in the finest double eagle set.

With a large production run of 1,189,000 double eagles at the San Francisco Mint in 1883, the domestic needs for the large denomination as well as foreign payment requirements were met. Still more were retained as backing for the recently introduced Series 1882 Gold Certificates. In circulated grade levels, the 1883-S is by no means a rare coin and is sometimes traded at little over bullion value. Thanks to the repatriation of

gold coins from Europe in the second half of the 20th century, a reasonable number of Mint State specimens are available for collectors, making this a popular type coin for collectors of all stripes. As with most double eagles of the period, especially those that spent time abroad, Mint State specimens are most often heavily abraded and fall at the low end of the scale, so much so that full Gem examples are all but unknown. For connoisseurs who desire only the finest, it would be a nearly impossible task to improve upon this top-pop PCGS coin.

PCGS# 9000. NGC ID: 26BJ.

PCGS Population: 3; 0 finer.

*From the Fairmont Collection - Kronen Set.*





## Attractive 1884-CC Double Eagle

### High Condition Census Standing



5346

**1884-CC MS-62+ (PCGS).** A remarkably well preserved and attractive example of this popular Carson City Mint issue. Undeniably original surfaces are bathed in a blend of softly frosted luster and handsome golden-apricot color. Fully struck, aesthetically pleasing, and sure to sell for an exceptionally strong bid.

Only 81,139 double eagles were coined at the Carson City Mint in 1884. Although most known examples are circulated, hundreds of Mint State coins also exist. Many were shipped overseas for payments that required gold. Q. David Bowers said that these first started to appear in returns from foreign bank holdings beginning around 1950. His 2004 *Guide Book of*

*Double Eagle Gold Coins* gave a high end estimate of 500 pieces for the Mint State population. Recently (2020), however, Carson City Mint expert Rusty Goe put forth a more conservative estimate of 330 to 370 Mint State survivors. While both ranges constitute a generous population by Carson City Mint double eagle standards, the vast majority of Uncirculated coins are in the lowest grades (MS-60 and MS-61). Very nearly Choice, the example offered here ranks among the finest known and is sure to find its way into a world class double eagle or Carson City Mint set.

PCGS# 9001. NGC ID: 26BK.

PCGS Population: 10; 11 finer (all MS-63).

*From the Fairmont Collection - Kronen Set.*

## Condition Census 1884-S Double Eagle



5347

**1884-S MS-64 (PCGS).** This delightful 1884-S double eagle is sharply struck with bountiful mint luster and vivid, fully original color. The surfaces are remarkably smooth and approach numismatic perfection for the issue. The mintage for this San Francisco Mint double eagle issue is 916,000 pieces. Similar to contemporary issues, many served in commerce, others were shipped overseas, and some were held in reserve for the redemption of Gold Certificates. David W. Akers accounted for dozens of Uncirculated examples in his 1982 double eagle

treatise, and when Q. David Bowers penned his *Guide Book of Double Eagle Gold Coins* in 2004 the estimate had grown to thousands, most of which are believed to have been repatriated to American collections from foreign bank hoards. The present example from the Fairmont holdings is superior to most and would do equally well in a top flight type or date set.

PCGS# 9002. NGC ID: 26BL.

*From the Fairmont Collection - Kronen Set.*

## Low Mintage 1885-CC Double Eagle Rarity



5348

**1885-CC AU-58+ (PCGS).** Splendid honey-gold surfaces are adorned with vivid pinkish-rose highlights. Near-fully lustrous with virtually complete striking detail also remaining, it is difficult for us to imagine a more inviting Choice AU example of this challenging issue. Only 9,450 double eagles were coined at the Carson City Mint in 1885, by far the smallest production of any \$20 from this facility during the 1880s. This is the final Carson City Mint double eagle coinage until 1889-CC; the fabled frontier mint struck no coins of any denomination from 1886 to

1888. Q. David Bowers' 2004 estimate of 275 to 400 circulated examples seems to have stood the test of time and, indeed, this issue is elusive even at the VF and EF levels. At the threshold of Mint State, as here, the 1885-CC is rare and always in demand among advanced collectors of double eagles and Carson City Mint coinage.

PCGS# 9004. NGC ID: 26BN.

*From the Fairmont Collection - Kronen Set.*





## Marvelous Near-Gem Mint State 1885-S \$20



5349

**1885-S MS-64+ (PCGS). CAC.** A noteworthy condition rarity among circulation strike 1880s double eagles. Beautiful rose-gold surfaces are originally and expertly preserved with eye appeal to spare. Lustrous and frosty, with a razor sharp strike throughout the design.

The mintage for this issue is 683,500 coins. Similar to contemporary San Francisco Mint twenties most 1885-S examples promptly entered circulation; many others were shipped overseas, and still others were set aside for the backing of Gold Certificates. David W. Akers, writing in 1982, enumerated a few dozen Uncirculated examples that he found listed in a

survey of major auction sales going back to the 1940s. By 2004, when Q. David Bowers penned his *Guide Book of Double Eagle Gold Coins*, the supply was estimated at between 2,000 and 4,000 examples, this being after significant quantities had been repatriated from foreign bank hoards. While plentiful in lower grades, the 1885-S remains rare at the Choice Mint State level, as here. This extraordinary near-Gem Fairmont specimen is sure to attract spirited bidding.

PCGS# 9005. NGC ID: 26BP.

PCGS Population: 15; 3 finer (all MS-65).

*From the Fairmont Collection - Kronen Set.*



5350

**1888-S MS-63+ (PCGS).** Handsome, fully original surfaces are carefully preserved at the Choice Mint State grade level. A mintage of 859,600 double eagles was recorded for the San Francisco Mint in 1888, and the vast majority of these probably served extensively in the daily needs of commerce, while others were used for overseas trade or kept on reserve for the redemption of paper currency. In 1982, David W. Akers reported appearances of Uncirculated examples in only about 10% of the major auction sales examined by him while preparing his celebrated double eagle opus. He regarded the issue as

“moderately scarce” in Mint State. In subsequent years, the number of Mint State examples increased dramatically, and by 2004 when Q. David Bowers wrote his *Guide Book of Double Eagle Gold Coins*, the high end Mint State estimate had swelled to an excess of 2,500 pieces. Even so, examples grading finer than MS-62 remain scarce from a condition standpoint, confirming the significance of the present offering for the quality conscious gold collector.

PCGS# 9009. NGC ID: 26BU.

*From the Fairmont Collection - Kronen Set.*

## Significant Mint State 1889-CC Twenty-Dollar Gold



5351

**1889-CC MS-62 (PCGS). CAC.** Lovely golden-honey surfaces have a tinge of pinkish-apricot color evident. Sharply struck throughout, both sides also possess outstanding softly frosted luster. Uncommonly smooth for both the issue and the assigned grade.

The Carson City Mint produced just 30,945 double eagles in 1889. David W. Akers, writing in 1982, characterized Mint State examples as “very scarce,” and although some specimens were undoubtedly plucked from overseas gold reserves by

numismatists in subsequent years, the estimated number of Uncirculated survivors remains on the low side. In 2004, Q. David Bowers in his *Guide Book of Double Eagle Gold Coins* gave a high-end estimate of just 200 Mint States examples, while Rusty Goe (2020) provides a more conservative estimate of 90 to 110 coins at this level. In any event, the present example is a significant find for the high grade double eagle collector or advanced Carson City Mint specialist.

PCGS# 9011. NGC ID: 26BV.

*From the Fairmont Collection - Kronen Set.*



5352

**1889-S MS-63 (PCGS).** A universally lustrous example with wonderfully original vivid golden-rose color. The strike is sharp throughout and the eye appeal is strong. The San Francisco Mint produced 774,700 double eagles during the year 1889, a typically large production figure for the West Coast facility. David W. Akers, writing in 1982, noted that prior to the 1960s, the 1889-S was rare in Mint State and that some major collections of the era, including Roach, Flanagan, Atwater, Baldenhofer, and Melish, had to be satisfied with circulated specimens. Beginning on an especially large

scale in the 1960s, and to a much greater extent in subsequent years, Uncirculated examples from overseas hoards were imported back into the United States, so that by 2004 when Q. David Bowers penned his *Guide Book of Double Eagle Gold Coins*, he supplied a high-end estimate for Uncirculated examples at 2,500 or more coins. The typical example grades no finer than MS-63, however, and the present Fairmont specimen is scarce from a condition standpoint.

PCGS# 9012. NGC ID: 26BW.

*From the Fairmont Collection - Kronen Set.*





## Uncommonly Well Preserved 1890 Double Eagle



5353

**1890 MS-63 (PCGS).** Frosty surfaces are highly lustrous with a razor sharp strike from the rims to the centers. Richly original mint color is a delight to behold. Only 75,940 double eagles were struck at the Philadelphia Mint in 1890. Portions of the mintage went overseas in banking and other business transactions. Due to the “silver question” and the “Free Silver” movement, politicians placed heavy emphasis on the supposed desirability of silver dollars over gold coins. Overseas merchants and bankers feared that the government might pay its obligations in silver dollars of reduced intrinsic value (just 81 cents). This precipitated a rush to buy double eagles in the 1880s that continued into the new decade. The Treasury Department was on its way to running out of such coins! Treasury or Coin Notes, first issued this year, were

redeemable in silver or gold, at the option of the treasurer of the United States, as it was not certain if there would be sufficient gold available.

Before the later years of the 20th century, when examples of the issue began to return from overseas, the 1890 was not often seen in Mint State. Today, we estimate some 700 to 900 or more Mint State examples of the date exist, most at the low end of the Uncirculated range. This is an uncommonly well preserved, conditionally scarce coin to represent an interesting era in the Liberty Head double eagle series.

PCGS# 9013. NGC ID: 26BX.

*From the Fairmont Collection - Kronen Set.*

## Premium Mint State 1890-CC \$20



5354

**1890-CC MS-62 (PCGS). CAC.** This lustrous Uncirculated double eagle presents a bold to sharp strike and richly original honey-apricot color on both sides.

The mintage for this popular issue is 91,209 pieces, up more than 60,000 coins from the preceding year's double eagle production at the Carson City Mint. Most of the 1890-CC double eagles in Mint State have come to light within the past two decades. In our 1993 (Bowers and Merena's) sale of the Stetson University Collection we noted in part, "PCGS has certified no example higher than MS-61. Most pieces are in notably lower grades,

usually EF or AU." Thanks to recent repatriations from foreign bank hoards, some 270 to 325 Mint State 1890-CC twenties are now believed extant. (This estimate is per Rusty Goe, 2020; Q. David Bowers takes a more liberal view and asserts that 500 to 750 coins are extant at this level in his 2004 *Guide Book of Double Eagle Gold Coins*). These are immensely popular with both double eagle and Carson City Mint enthusiasts. One of the finer examples seen by PCGS, this offering from the Fairmont Collection will appeal to advanced collectors.

PCGS# 9014. NGC ID: 26BY.

*From the Fairmont Collection - Kronen Set.*





## Eagerly Sought Low Mintage 1891-CC Double Eagle Rare Mint State Quality



5355

**1891-CC MS-60 (PCGS).** Displaying deep golden-wheat color with intermingled apricot highlights, this is a beautiful and conditionally rare example of a key date Carson City Mint double eagle. Sharply to fully struck with bountiful, nicely frosted mint luster. Uncommonly smooth and inviting for the assigned grade, and worthy of a strong premium.

With just 5,000 pieces produced, the 1891-CC is the lowest mintage Carson City Mint double eagle of the 1889 to 1893 era. Circulation on the West Coast was immediate and extensive, although a couple of thousand examples were probably exported after acquiring wear. Most of those coins were melted overseas,

although a few hundred have been repatriated in recent decades, to the delight of collectors who would otherwise not be able to obtain an example of this key date \$20. The majority of the repatriated coins are worn to one degree or another, and Mint State survivors number only 26 to 35 examples (per Rusty Goe, 2020). This is one of the very few examples at this level that we have offered in recent decades, and it is a leading highlight of the extensive double eagle offerings in this installment of the Fairmont Collection.

PCGS# 9017. NGC ID: 26C3.

PCGS Population: 8; 21 finer (MS-63 finest).

*From the Fairmont Collection - Kronen Set.*

## Key Date Choice AU 1892 Double Eagle



5356

**1892 AU-55+ (PCGS).** Remarkably attractive surfaces deliver original color in deep, vivid honey-rose. Both sides are lustrous with a delightful frosty finish. Sharp striking detail adds to the appeal of this rare Type III double eagle.

Only 4,430 examples of this circulation strike issue were forthcoming from the Philadelphia Mint in 1892, a meager output by any standards. Amazingly, that small figure was up 3,040 pieces from that mint's previous year's mintage, but it would remain the lowest of any date from that point through the termination of the denomination in 1933. Some were used for overseas banking transactions, to which we owe most of today's AU and Mint State 1892 double eagles.

Only 150 to 250 or so circulated examples of this issue can be found today. VF and EF are the most frequently encountered grades, though patience will provide a nice AU to those who desire one. In Mint State our estimate dwindles to just 25 to 40 pieces, most of which are MS-60 to MS-62. With undeniable originality and strong eye appeal, this is one of the finest circulated 1892 \$20s obtainable, and it is sure to sell for a strong premium to a discerning double eagle specialist.

PCGS# 9019, NGC ID: 26C5.

*From the Fairmont Collection - Kronen Set.*





## Superior Quality 1892-CC \$20 Gold



5357

**1892-CC MS-62 (PCGS).** This incredible Carson City Mint condition rarity displays dominant golden-apricot color with a blush of pinkish-rose overall. Bountiful mint luster dominates the appearance, and bold to sharp striking detail is also very much in evidence. Minimally marked for both the issue and the assigned grade, the surface preservation is outstanding for a CC-Mint double eagle.

Near the end of Carson City coinage, the 1892-CC double eagle enjoyed an above average rate of survival, but was long considered unobtainable in Mint State. Unlike early date CC-Mint twenties, which were largely used in domestic commerce,

many examples from this 27,265-piece issue were exported, and the ones that were not shipped overseas circulated heavily. Rusty Goe (2020) estimates that perhaps 1,050 to 1,300 examples survive of this issue, and, from that number, only 195 to 255 are Mint State - most of which were repatriated from European bank hoards in the second half of the last century. With any high quality 1892-CC double eagle representing a true numismatic prize, this premium Mint State example should attract strong bids when it crosses the auction block.

PCGS# 9020. NGC ID: 26C6.

*From the Fairmont Collection - Kronen Set.*



5358

**1892-S MS-64 (PCGS).** Gorgeous golden-rose surfaces are exceptionally smooth for this San Francisco Mint issue. Sharply defined and highly lustrous, even the most discerning double eagle enthusiasts will be impressed with this lovely near-Gem. Mintage for this issue was 930,150 pieces, down nearly 358,000 pieces from the previous year's double eagle delivery at the West Coast mint. Some 5,000 to 7,000 or more Mint State examples can be found today. This issue was somewhat scarce in the 1950s and 1960s, but recent decades have brought many from overseas back to America, and now AU and low-end Mint State pieces are plentiful. In MS-64, as here, the 1892-S \$20 remains scarce from a condition standpoint.

PCGS# 9021. NGC ID: 26C7.

*From the Fairmont Collection - Kronen Set.*



5359

**1893 MS-63+ (PCGS). CAC.** This is an exceptionally well preserved, highly attractive example. Razor sharp in striking detail with bountiful mint frost, both sides are adorned with vivid golden-rose color. The mintage for this issue is 344,280 coins, and perhaps 7,500 to 10,000 or more Uncirculated examples are available today. Most are MS-60 to MS-63 with limited examples in MS-64 and just a handful finer. In 1982 David W. Akers recorded that he had never found an auction record for a Mint State example prior to 1965. This variety was VF and EF in most collections formed before the mid-1960s.

PCGS# 9022. NGC ID: 26C8.

*From the Fairmont Collection - Kronen Set.*

## Historic Final Year 1893-CC Double Eagle



5360

**1893-CC MS-62+ (PCGS).** Vivid golden-apricot and pale rose surfaces are intensely lustrous with a satin to softly frosted finish. Both sides are fully struck from the rims to the centers with an exceptionally smooth appearance for a CC-Mint double eagle.

The Carson City Mint's final double eagle has a mintage of just 18,402 pieces. The institution had struggled against politics and other factors since its opening in 1870, but time had finally run out in 1893. Perhaps not coincidentally, the nearby Comstock Lode also largely dried up by 1893, the heady days of gold mining at the site rapidly coming to an end. With an above average rate of survival for a Carson City Mint double eagle, the 1893-CC

is more obtainable than the mintage might suggest. This is fortunate for collectors, allowing many to acquire an example of a historic issue from one of the nation's most romanticized and popularly collected coinage facilities. For the advanced collector only a Mint State coin will do, however, and such pieces are scarce, with Rusty Goe (2020) allowing for only 290 to 350 examples. The offered specimen from the extensive Fairmont holdings is among the finer obtainable in today's market and comes highly recommended.

PCGS# 9023. NGC ID: 26C9.

*From the Fairmont Collection - Kronen Set.*



5361

**1893-S MS-63+ (PCGS).** This is an attractive, fully original example with bountiful mint luster and a razor sharp strike. The 1893-S double eagle was produced to the tune of 996,175 pieces, up some 66,000 coins from the previous year's figure at the San Francisco Mint. We estimate 7,500 to 10,000 or more Mint State examples of this issue are extant. Though they were slightly scarce in mid-20th century collecting circles, the importation of gold coins from abroad in later years brought back many 1893-S double eagles in lower Mint State ranges. Few are finer than basal MS-63, however, confirming the conditionally scarce nature of this impressive offering from the Fairmont holdings.

PCGS# 9024. NGC ID: 26CA.

*From the Fairmont Collection - Kronen Set.*



5362

**1894 MS-63+ (PCGS). CAC.** Originally preserved and featuring deep rose-gold color, this lovely example also offers sharp striking detail and bountiful mint luster. The mintage for this issue was 1,368,940 pieces, up more than one million coins over the previous year's mintage at the Philadelphia Mint. Most examples found their way overseas in banking and other transactions, and large numbers of 1894 double eagles have been repatriated in recent decades. We estimate some 15,000 to 25,000 Mint State examples of the date can be found today. However, most grade MS-60 to MS-62; premium Choice survivors, as offered here, are rare.

PCGS# 9025. NGC ID: 26CB.

*From the Fairmont Collection - Kronen Set.*





5363

**1894-S MS-64+ (PCGS). CAC.** A lustrous and satiny example further adorned with vivid golden-apricot color. The San Francisco Mint produced 1,048,550 double eagles of this date. Much of the mintage was used in overseas transactions. We estimate 6,000 to 10,000+ Mint State examples of the 1894-S can be found today, most of those at the low end of the uncirculated scale, though MS-63 and MS-64 examples can be found with patience. In the 1930s and 1940s an EF example of the date was considered a top-notch coin, though that changed after World War II when large quantities of the issue were returned to America by coin dealers and others. As with so many other issues in the popular and widely collected Liberty Head double eagle series, however, the 1894-S remains a formidable condition rarity in grades above the basal MS-64 level.

PCGS# 9026. NGC ID: 26CC.

*From the Fairmont Collection - Kronen Set.*

5365

**1896 MS-64+ (PCGS).** A wonderfully original example dressed in a bold blend of satiny mint luster and vivid rose-orange color. Sharply struck, carefully preserved, and highly attractive. The circulation strike 1896 has a recorded mintage of 792,535 pieces, down more than one million coins from the previous year's production figure at Philadelphia. As is typical, much of the mintage was shipped overseas in business and other transactions. Mint State coins have been coming back to America's shores for decades, and our current estimate for such examples is in the range of 10,000 to 16,000 or more coins. With a generous population, the 1896 is particularly popular for Mint State type purposes, although we caution bidders that the paucity of certified Gems in MS-65 and higher grades has resulted in strong collector demand for premium quality coins in MS-64+, as here.

PCGS# 9029. NGC ID: 26CF.

*From the Fairmont Collection - Kronen Set.*

5364

**1895 MS-64+ (PCGS).** Lustrous satin to softly frosted surfaces are sharply struck with handsome original color throughout. The mintage for the 1895 double eagle amounted to 1,114,605 circulation strikes, much of which found its way overseas in banking and other business transactions, as was customary for double eagles from that era. Some 20,000 to 30,000 or more Mint State examples of the date are extant, mainly in MS-60 to MS-63 with occasional forays into higher grades, as here. Most Uncirculated coins are from repatriations of quantities that fled the country in the mid-1890s.

PCGS# 9027. NGC ID: 26CD.

*From the Fairmont Collection - Kronen Set.*

5366

**1896-S MS-64+ (PCGS).** A bright and beautiful example, both sides are aglow with frosty mint luster and vivid golden-apricot color. Sharply struck and a delight to behold. The mintage of the 1896-S double eagle amounted to 1,403,925 pieces, up more than 260,000 coins from the previous year's total at the San Francisco Mint. Much of the mintage was exported, repatriations in recent decades swelling the Mint State population to 10,000 to 16,000 or more examples. This piece is far finer than the typical survivor in the MS-60 to MS-62 grade range, and it is sure to catch the eye of discerning bidders.

PCGS# 9030. NGC ID: 26CG.

PCGS Population: 17; 4 finer (MS-67 finest).

*From the Fairmont Collection - Kronen Set.*



5367

**1897-S MS-64 (PCGS).** Smartly impressed with lovely mint luster, this appealing near-Gem is enhanced by attractive golden-wheat color. The San Francisco Mint struck 1,470,250 double eagles in 1897, much of the bullion coming from the Klondike Gold Rush. A large portion was used in overseas transactions, with repatriations in recent decades resulting in 15,000 to 18,000+ Mint State coins. With most grading MS-60 through MS-63, this upper end near-Gem example is sure to appeal to quality conscious double eagle enthusiasts.

PCGS# 9032. NGC ID: 26CJ.

*From the Fairmont Collection - Kronen Set.*



5368

**1898 MS-63+ (PCGS).** A lovely apricot-gold example with razor sharp striking detail and bountiful mint frost. The Philadelphia Mint produced just 170,395 circulation strike double eagles in 1898, down nearly 1.2 million coins from the previous year's tally. A portion of this small mintage was used in overseas commerce. We estimate that 1,750 to 2,500 or more examples of this issue are extant in Mint State, most of those repatriated from Europe in recent decades. The typical grade is MS-60 to MS-62, with MS-63 or finer pieces scarce.

PCGS# 9033. NGC ID: 26CK.

PCGS Population: 9; 29 finer (MS-64+ finest).

*From the Fairmont Collection - Kronen Set.*



5369

**1898-S MS-64 (PCGS).** Frosty pinkish-gold surfaces are carefully and originally preserved with eye appeal to spare. The San Francisco Mint produced 2,575,175 double eagles in 1898, and much of this coinage found its way overseas in banking and business transactions. We estimate as many as 30,000 to 50,000 or more Mint State examples exist of this plentiful issue, many of which are from European bank hoards that came to light over the last several decades. This is a truly delightful coin, far finer than most, that is worthy of the strongest bids. Sure to please even the most discriminating of collectors.

PCGS# 9034. NGC ID: 26CL.

*From the Fairmont Collection - Kronen Set.*



5370

**1899 MS-65 (PCGS).** An outstanding condition rarity for both the type and issue, this appealing Gem would fit comfortably into the finest gold cabinet. Fully lustrous with a razor sharp strike, the surfaces are exceptionally nice for the assigned grade. Vivid golden-apricot color blankets both sides and provides memorable eye appeal. The double eagle presses in Philadelphia turned out 1,669,300 circulation strikes in 1899, nearly 1.5 million more than in the previous year. Much of the mintage was used in overseas business and banking transactions. By this time paper money was used domestically in preference to gold coins except in certain areas of the West. With 25,000 to 45,000 or more Uncirculated examples available today, the 1899 is a plentiful issue, especially in the MS-60 to MS-63 grade range. Much of the known Mint State population has returned to the United States in the past several decades. As an expertly preserved and solidly graded Gem, the coin offered here ranks among the finer certified and is rare from a condition standpoint.

PCGS# 9035. NGC ID: 26CM.

*From the Fairmont Collection - Kronen Set.*



5371

**1899-S MS-64 (PCGS).** Lovely golden-orange color mingles with lively mint luster, and both sides are exceptionally attractive even for the impressive Choice Mint State grade. Sharply to fully struck and nicely preserved in all regards. The San Francisco Mint produced 2,010,300 double eagles in 1899, many of which saw use in foreign banking and business transactions. The mintage was down nearly 565,000 pieces from the preceding year's production figure. We suggest that some 12,000 to 18,000 or more Mint State examples of this bountiful issue are available, with coins up to MS-63 available with regularity; higher grades, as here, are scarce to rare. Many of the known pieces have been repatriated from European holdings in recent decades, though Mint State examples of the date have always been available to the numismatic community. A lovely near-Gem equally well suited for inclusion in a high quality type or date set.

PCGS# 9036. NGC ID: 26CN.

*From the Fairmont Collection - Kronen Set.*





5372

**1900 MS-65 (PCGS).** Delightful Gem surfaces are sharply struck, intensely lustrous and exhibit vivid rose-gold coloration. Mint records report that 1,874,460 circulation strike double eagles were coined at the Philadelphia Mint in 1900. Tens of thousands of Uncirculated examples are thought to exist and are readily available. This lovely coin from the Fairmont holdings would do equally well in a high grade gold type set or specialized double eagle collection.

PCGS# 9037. NGC ID: 26CP.

*From the Fairmont Collection - Kronen Set.*

5373

**1900-S MS-63+ (PCGS).** Vivid deep golden-apricot color mingles with satiny mint luster on both sides of this lovely example. Double eagle production at the San Francisco Mint in 1900 amounted to 2,459,500 pieces. Writing in 2004, Q. David Bowers estimated that the Mint State population might top out at more than 16,000 pieces. This is clearly one of the more readily obtainable Liberty Head double eagles, although we caution bidders that the 1900-S is scarce to rare in grades above the basal MS-63 level.

PCGS# 9038. NGC ID: 26CR.

*From the Fairmont Collection - Kronen Set.*

5374

**1901 MS-65+ (PCGS).** Gorgeous rose-gold surfaces are fully lustrous with a predominantly smooth, softly frosted texture to both sides. Sharply struck, as well, and a delight to behold. Only 111,430 circulation strike double eagles were coined at the Philadelphia Mint in 1901. Although this is a fairly low mintage by 20th century standards, a large proportion of the original production figure has survived to the present time, as indicated by population reports and other data. In fact, Q. David Bowers, in his 2004 *Guide Book of Double Eagle Gold Coins*, gives a high end estimate of more than 15,000 Mint State coins extant. Premium Gems such as this, however, are rare and always in demand among discerning gold collectors.

PCGS# 9039. NGC ID: 26CS.

PCGS Population: 10; 4 finer (all MS-66).

*From the Fairmont Collection - Kronen Set.*

5375

**1902-S MS-63 (PCGS).** A vivid orange-gold beauty that is well struck and lustrous on both sides. Of the 1,753,625 double eagles coined in the San Francisco Mint in 1902, exportation as part of the United States' international trade was the destiny for most examples. Many have been repatriated in recent years, often with heavily abraded surfaces that limit the grade. The present coin is well above average - the sort of coin that would make a fitting addition to an advanced double eagle set.

PCGS# 9042. NGC ID: 26CV.

*From the Fairmont Collection - Kronen Set.*



5376

**1903 MS-65+ (PCGS).** Here is an exceptional 1903 double eagle with honey-gold surfaces and a remarkable strike on both sides. The luster is uniformly satiny throughout, gently cartwheeling behind a dusting of original apricot patina. Incredibly smooth beneath a glass and delightful to examine. The 1903 is one of the lower mintage circulation strike Liberty Head double eagles from the 20th century. Only 287,270 pieces were produced, falling dramatically short of the 6.2 million that would be struck in Philadelphia the following year. Fortunately, ten of thousands of Uncirculated 1903 double eagles are available for today's collectors, though most of these are in grades of MS-64 or lower with bag marks and similar defects. This issue becomes surprisingly scarce in Gem, and the present MS-65+ is among the finer known.

PCGS# 9043. NGC ID: 26CW.

*From the Fairmont Collection - Kronen Set.*



5377

**1903-S MS-62+ (PCGS).** Offered is a beautiful Mint State example of both the issue and the type. It is a lustrous, frosty coin with a sharp strike and vivid color. The San Francisco Mint produced 954,000 double eagles in 1903. The Mint State population probably exceeds 10,000 pieces and may approach 15,000, most of which have been repatriated from foreign bank hoards beginning after World War II. This example is a delight at the assigned grade level and would fit comfortably into many collections.

PCGS# 9044. NGC ID: 26CX.

*From the Fairmont Collection - Kronen Set.*



5378

**1904 MS-65 (PCGS).** A frosty golden-wheat example with razor sharp striking detail throughout the design. Surfaces are silky smooth and impressively well preserved for both the issue and the type. By the early 20th century gold coins no longer actively circulated within the United States, except for limited use on the West Coast, which needs were easily met by the San Francisco Mint. As such, it seems that most examples of this Philadelphia Mint issue were used in international commerce, generally in the form of shipment to England or France. Hundreds of thousands of these coins returned to the United States beginning after World War II, and the 1904 is the most available double eagle of its type in Mint State. At the Gem Uncirculated level, as here, the 1904 is scarce and enjoys particularly strong demand for inclusion in high grade type and date sets. This is a beautiful coin, and it is sure to sell for a strong bid.

PCGS# 9045. NGC ID: 26CY.

*From the Fairmont Collection - Kronen Set.*



5379

**1904-S MS-64+ (PCGS).** A beautiful near-Gem that ranks among the finer examples of both the type and issue available to discerning gold collectors. Exquisite golden-apricot surfaces are adorned with lovely mint frost. The strike is bold to sharp throughout. The mintage for the 1904-S double eagle is 5,134,175 pieces, a record figure for a San Francisco Mint double eagle. Tens of thousands of Mint State examples are estimated to exist, most of which have been repatriated from foreign bank hoards beginning after World War II. Although plentiful in an absolute sense the 1904-S is, like all classic U.S. Mint gold coins, a conditionally challenging issue that is scarce to rare in the finer Mint State grades. This is a superior quality MS-64+ that would serve as a highlight in an advanced cabinet.

PCGS# 9046. NGC ID: 26CZ.

*From the Fairmont Collection - Kronen Set.*





## Challenging Low Mintage 1905 \$20 Gold



5380

**1905 MS-63+ (PCGS).** With lovely mint frost on very smooth looking surfaces, this premium quality example seems conservatively graded even at the MS-63+ level. Blushes of pale apricot iridescence enhance otherwise dominant golden-orange color on both sides of this highly attractive coin.

After only the 1902, the 1905 is the lowest mintage circulation strike Liberty Head double eagle of the 1900 to 1907 era. Only 58,919 circulation strikes were coined at the Philadelphia Mint in 1905. David W. Akers considered the 1905 to be “very scarce” in Uncirculated condition when he wrote his double eagle

book in 1982. In subsequent years, examples from overseas hoards have swelled the Mint State population to 1,500 or more examples. Nonetheless, the 1905 remains a comparatively scarce issue that commands a substantial premium in Mint State; the low mintage figure also adds to the date’s desirability at all Uncirculated levels. This attractive piece is far finer than most, qualifies as Condition Census, and is sure to sell for a strong bid.

PCGS# 9047. NGC ID: 26D2.

PCGS Population: 6; 16 finer (MS-64+ finest).

*From the Fairmont Collection - Kronen Set.*



5381

**1907 Liberty Head. MS-64 (PCGS).** Vivid golden-apricot color blends nicely with frosty mint luster on both sides of this expertly produced, expertly preserved near-Gem. The Philadelphia Mint produced 1,451,786 circulation strikes in 1907, marking the final Liberty Head double eagle issue from this facility. The Mint State population is estimated at the low five-figure level and, while the issue is readily available in grades up to MS-64, it is still scarce with the quality and eye appeal offered here.

PCGS# 9052. NGC ID: 26D7.

*From the Fairmont Collection - Kronen Set.*



5382

**1907-D MS-63 (PCGS). CAC.** This wonderfully original example is bathed in a bold blend of frosty mint luster and warm golden-apricot color. Sharply struck with eye appeal to spare. The Denver Mint’s second and final contribution to the Liberty Head double eagle series has a mintage of 842,250 pieces. The Mint State population is thought to be in the mid to high four-figure range, making the issue readily obtainable in all but the finest grades.

PCGS# 9053. NGC ID: 26D8.

*From the Fairmont Collection - Kronen Set.*

## SAINT-GAUDENS DOUBLE EAGLES



5383

**1908 No Motto. MS-66+ (PCGS). CAC.** Frosty orange-apricot surfaces are sharply struck from the dies with an uncommonly smooth appearance that is sure to catch the eye of discerning bidders. One of the most plentiful Saint-Gaudens double eagles in Mint State, the 1908 No Motto is a perennial favorite among type collectors as well as series specialists.

PCGS# 9142. NGC ID: 26F6.

*From the Fairmont Collection - Kronen Set.*



5384

**1908 Motto. MS-64 (PCGS). CAC.** The luster is soft and frosty across this beautiful near-Gem, blanketing the surfaces in a uniform matte-like texture. Light rose-gold in color and sharply rendered on each side, this coin is impressive in both technical and aesthetic quality. Far scarcer than its identically dated No Motto counterpart, the 1908 Motto double eagle saw just 156,258 circulation strikes produced. An even more significant factor in determining this issue's rarity is its distribution. Most early date issues in the Saint-Gaudens series were shipped overseas as international trade coins. While we believe that many examples of the 1908 Motto were used in this manner, an unusually large percentage of the mintage seems to have been retained in America until melted in 1937. Indeed, the 1908 Motto has only been minimally represented in repatriations of classic U.S. Mint gold coins from foreign bank hoards, and today it is among the scarcer issues of its type in Mint State. The present example is a delightful representative that is sure to see spirited bidding.

PCGS# 9147. NGC ID: 26F8.

*From the Fairmont Collection - Kronen Set.*

## Significant 1909/8 Double Eagle



5385

**1909/8 FS-301. MS-64 (PCGS). CAC.** Original golden-apricot surfaces are fully lustrous with a sharply executed strike. A highly significant variety, the 1909/8 double eagle is the only overdate in the four popular 20th century U.S. Mint gold series. While repatriations from foreign bank hoards have made low end Uncirculated coins relatively obtainable, the variety remains

scarce in Choice Mint State and rare any finer. For the assigned grade, it is difficult for us to imagine a more appealing coin than this handsome Fairmont Collection specimen.

PCGS# 9151. NGC ID: 26FC.

*From the Fairmont Collection - Kronen Set.*





5386

**1910 MS-64 (PCGS). CAC.** Pretty rose highlights enliven already vivid orange-apricot color. This is a sharply struck coin with full, frosty mint luster. The Philadelphia Mint produced 482,000 double eagles for commercial use in 1910, its largest total for this denomination from the 1909 to 1920 era. A substantial percentage of the 1910 mintage ended up overseas, which helps to explain the generous number of Mint State examples available to today's collectors. However, as is the case with several other Saint-Gaudens issues, premium Choice example such as this are scarce from a market availability standpoint.

PCGS# 9154. NGC ID: 26FE.

*From the Fairmont Collection - Kronen Set.*

5389

**1911 MS-64 (PCGS).** Impressive and significant near-Gem Mint State quality for this low mintage, conditionally challenging issue. Luster quality is outstanding on this 1911 twenty, both sides with a lively frosty finish from the dies. Those same dies imparted razor sharp to full definition throughout the design. Handsome deep golden-orange color with a tinge of deep olive, and remarkably smooth surfaces. Produced to the extent of just 197,250 circulation strikes, the 1911 is one of the scarcest early date issues in the Saint-Gaudens double eagle series. Most Uncirculated survivors grade no finer than MS-64, and many have inferior eye appeal due to subdued, lackluster surfaces. Exceptionally well produced and nicely preserved, this delightful piece would serve as a highlight in an advanced double eagle set or larger collection of classic U.S. Mint gold coinage.

PCGS# 9157. NGC ID: 26FJ.

*From the Fairmont Collection - Kronen Set.*

5387

**1910-D MS-64+ (PCGS).** Handsome honey-gold and pale pink patina blends nicely over both sides of this smartly impressed, fully lustrous near-Gem. The 1910-D is a readily obtainable issue by early date Saint-Gaudens double eagle standards, although examples grading finer than the basal MS-64 level are scarce and eagerly sought by quality conscious gold enthusiasts.

PCGS# 9155. NGC ID: 26FG.

*From the Fairmont Collection - Kronen Set.*

5390

**1911-D/D FS-501. Repunched Mintmark. MS-65+ (PCGS).** Beautiful rose-gold surfaces possess rich frosty mint luster and exceptionally smooth, nearly Superb-quality surfaces. The strike is full and the obvious repunched mintmark variety provides additional appeal for this conditionally scarce 1911-D double eagle.

PCGS# 145010. NGC ID: 26FK.

*From the Fairmont Collection - Kronen Set.*

5388

**1910-S MS-63 (PCGS). CAC.** Handsome pinkish-honey surfaces also sport full, softly frosted mint luster. Boldly struck. Quite well preserved for the issue, and worthy of serious bidder consideration.

PCGS# 9156. NGC ID: 26FH.

*From the Fairmont Collection - Kronen Set.*



5391

**1911-S MS-63 (PCGS).** CAC. Billowy mint frost mingles with warm golden-apricot color on both sides of this sharply struck, nicely preserved example. The 1911-S is one of the more readily obtainable Saint-Gaudens double eagles from the San Francisco Mint, ranking 34th among the 53 circulation strike issues in this series in terms of total number of Mint State coins extant. Most examples in numismatic and investor circles have been repatriated from foreign bank hoards in recent decades. Despite their prodigious numbers, Choice Uncirculated survivors are seldom encountered with the quality, originality and eye appeal of the offered coin from the extensive Fairmont holdings.

PCGS# 9159. NGC ID: 26FL.

*From the Fairmont Collection - Kronen Set.*



5392

**1913 MS-64 (PCGS).** Deep honey-gold color throughout, both sides also sport sharp striking detail and billowy mint luster. From a mintage of just 168,780 pieces, one of the lowest among circulation strike Saint-Gaudens double eagles. The 1913 is obtainable with ease in all but the finest Mint State grades, nonetheless, but it is scarce by the standards of this popular 20th century type.

PCGS# 9161. NGC ID: 26FN.

*From the Fairmont Collection - Kronen Set.*



5393

**1913-D MS-64+ (PCGS).** Vivid apricot-honey surfaces are highly lustrous and just shy of a full Gem Mint State rating. Readily obtainable at lower Mint State levels, yet scarce in MS-65, the 1913-D double eagle offers excellent value at the assigned grade.

PCGS# 9162. NGC ID: 26FP.

*From the Fairmont Collection - Kronen Set.*



5394

**1914-D MS-65+ (PCGS).** A vivid and lustrous Gem with subtle apricot toning on dominant honey-gold color. With only 453,000 coins struck, this popular branch mint double eagle adds a distinguished element to an advanced gold type set. At this grade level and finer, there are probably far more seekers than there are examples to go around, so please plan your bidding accordingly.

PCGS# 9165. NGC ID: 26FT.

*From the Fairmont Collection - Kronen Set.*



5395

**1914-S MS-65+ (PCGS).** Delightful orange-honey surfaces display tinges of pinkish-apricot iridescence. The strike is sharp and the texture is frosty making a lovely impression in all regards. Despite its status as one of the most available issues from the pre-1920 Saint-Gaudens double eagle series, the 1914-S is scarce in MS-65+/MS-66 and virtually unknown any finer.

PCGS# 9166. NGC ID: 26FU.

*From the Fairmont Collection - Kronen Set.*



5396

**1920 MS-63 (PCGS).** Frosty golden-rose surfaces are sharply struck with full mint bloom. Given the well known rarity of this issue in Gem Mint State, this solidly graded Choice example is sure to catch the eye of astute double eagle enthusiasts.

PCGS# 9170. NGC ID: 26FY.

*From the Fairmont Collection - Kronen Set.*





5397

**1922 MS-64+ (PCGS). CAC.** Lustrous deep honey-rose surfaces exhibit a soft frosty texture throughout. This sharply struck double eagle offers an uncommonly smooth appearance for the issue. Many of the 1,375,500 double eagles that the Philadelphia Mint produced in 1922 were exported during the 1920s. These coins remained as part of foreign bank reserves until after World War II, when they began to make their way back to the United States. Today, the 1922 is readily available in lower Mint State grades, but it is grossly underrated at and above the MS-64+ level when compared to the truly common date 1924 and 1927. A find for the astute double eagle enthusiast.

PCGS# 9173. NGC ID: 26G3.

*From the Fairmont Collection - Kronen Set.*

5398

**1923 MS-64+ (PCGS). CAC.** Original honey-rose color is noted over both sides of this vivid and attractive double eagle. Soft mint luster and a bold strike enhance this coin's appeal. While the 1923 is part of a run of more available Philadelphia Mint double eagles from the 1922 to 1928 era, it is the rarest issue in this group in the finer Mint State grades. Indeed, Choice examples such as this are far scarcer than identically graded examples of the 1925, 1926 and 1928, to say nothing of the 1924 and 1927. Sure to appeal to astute gold collectors.

PCGS# 9175. NGC ID: 26G5.

*From the Fairmont Collection - Kronen Set.*

5399

**1924 MS-65 (PCGS).** A highly lustrous, golden-apricot example with smooth, lively mint luster. The 1924 is one of several post-1916 issues in the Saint-Gaudens double eagle series that was exported in quantity. This is fortunate for today's collectors since the coins that were shipped overseas escaped the 1937 melting of gold coins that remained in federal vaults. Widely represented in repatriations beginning in the mid to late 20th century, the 1924 has become one of the most plentiful Saint-Gaudens double eagles. Mint State examples abound, and are popular for high grade type purposes.

PCGS# 9177. NGC ID: 26G7.

*From the Fairmont Collection - Kronen Set.*

5400

**1924-D MS-63 (PCGS).** Offered is a highly desirable Choice Mint State example of this key date double eagle issue. Warm honey-rose color dominates the appearance. Sharply struck in virtually all areas with full mint luster. Far scarcer than a mintage of 3,049,500 pieces might imply, the 1924-D is one of many late date Saint-Gaudens double eagles that suffered a high rate of attrition through melting during the late 1930s. Several thousand examples were exported, however, and repatriations in recent decades account for the vast majority of survivors. With Gems prohibitively rare, this solidly graded MS-63 represents a significant opportunity for advanced gold enthusiasts.

PCGS# 9178. NGC ID: 26G8.

*From the Fairmont Collection - Kronen Set.*

5401

**1925 MS-66 (PCGS).** The 1925 is one in a string of accessible Philadelphia Mint double eagles from the mid to late 1920s, claiming a mintage of just over 2.8 million coins. Many examples were exported, as well, thereby escaping the fate of melting in the United States in 1937. This exquisite upper end Gem is smartly impressed and bathed in a bold blend of rose-orange color and full frosty luster.

PCGS# 9180. NGC ID: 26GA.

*From the Fairmont Collection - Kronen Set.*



5402

**1927 MS-66+ (PCGS).** A visually striking premium Gem with intense luster and vivid rose-gold color blanketing sharp design elements. Among the finer certified from this mintage of 2.9 million coins, and ideally suited for inclusion in a high quality gold set.

PCGS# 9186. NGC ID: 26GG.

*From the Fairmont Collection - Kronen Set.*



5403

**1928 MS-65+ (PCGS).** Silky smooth surfaces are fully lustrous with a billowy frosty texture. Sharply struck, attractive, and sure to please the discerning gold enthusiast. Struck on the eve of the Great Depression, the 8,816,000 double eagles struck at Philadelphia in 1928 proved to be by far the largest mintage for the series and the last readily available issue for the entire series. A significant portion were shipped abroad in international trade while a smaller quantity were paid out domestically. The massive Treasury melts of the 1930s took their toll on the coins that remained. The coins that sat in European and South American vaults fared better since the vast majority of the surviving specimens among those that returned stateside beginning in the 1940s and 1950s are Uncirculated. The issue is readily available up through Gem Mint State and even above, a fortunate situation for today's quality conscious collectors.

PCGS# 9189. NGC ID: 26GK.

*From the Fairmont Collection - Kronen Set.*

## END OF SESSION 5





## Bidding Increments

Bid	Bid Increment
\$0-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$1,999,999	\$50,000.00
\$2,000,000-\$9,999,999	\$100,000.00
\$10,000,000+	\$200,000.00

### Bank Wire Information:

**For Domestic (U.S.) Banks, please direct your bank wire transfer to:**

Bank Name: CIBC Bank USA  
ABA/Routing#: 0710-0648-6  
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC  
Address: 120 South LaSalle Street. Chicago, IL 60603

**For Foreign Banks\*, please direct your bank wire transfer to:**

Bank Name: CIBC Bank USA  
International Swift Code: PVTBUS44  
Account Number: 2612038

Account Name: Stacks-Bowers Numismatics LLC  
Address: 120 South LaSalle Street. Chicago, IL 60603

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**IMPORTANT: Please have your bank add the Invoice Number or Your Name on the wire information.**



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THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer's Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$20), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer's invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier's check. Cash transactions will be accepted in the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. We accept payment by Visa, Mastercard, American Express, Discover or Paypal for invoices up to \$2,500, with a maximum of \$10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance

## Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have

all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.



## Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

c. All non-certified coins and currency are guaranteed to be genuine.

d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY"

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.





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# Stack's Bowers GALLERIES

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